

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

**COMMODITY FUTURES TRADING  
COMMISSION,**

**Plaintiff,**

**-against-**

**EDDY ALEXANDRE and  
EMINIFX, INC.,**

**Defendants.**

22 Civ. 3822 (VEC)

**RECEIVER'S FINANCIAL CONDITION REPORT OF EMINIFX**

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May 15, 2023

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## I. INTRODUCTION AND EXECUTIVE SUMMARY

David Castleman (the “Receiver”), appointed as Receiver pursuant to the Consent Preliminary Injunction (the “Consent Order”) entered by this Court on June 15, 2022 [Dkt. 56], files this Receiver’s Financial Condition Report of EminiFX, Inc. (the “Financial Condition Report” or “Report”). The Receiver has previously issued status reports to provide the Court with the status of the Receivership, including activities related to asset recovery and identification of information, as required by the Consent Order. The most recent of these status reports, filed on April 28, 2023 [Dkt. 197], indicated that the Receiver and his Financial Adviser, JS Held LLC (“JS Held”), were analyzing the financial data recovered from EminiFX, Inc. (“EminiFX”) and data from certain third parties to assemble a reliable ledger of EminiFX’s financial transactions.

This Report, based on that ledger and other available information, endeavors to provide the Court and users of the EminiFX system (“EminiFX Users” or “Users”)<sup>1</sup> with a comprehensive overview of EminiFX’s financial activities, and how User contributions were deployed by EminiFX, in advance of the upcoming claims process. In issuing this Report, the Receiver is not seeking relief from the Court at this time, is not attempting to prove the claims or defenses asserted in the pleadings in this case filed by either the Commodity Futures Trading Commission or Mr. Alexandre, and is not commenting on the specific intent of any individual. Because this Report is based only on available data, all conclusions are preliminary, without any assurances as to completeness, and subject to change as additional facts and information come to light.

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<sup>1</sup> Some EminiFX Users created accounts on the EminiFX system without contributing or withdrawing any funds. Individuals or entities that have a User ID in the EminiFX system are referred to as “System Users.” System Users who contributed funds to or withdrew funds from EminiFX, or who are otherwise considered to be part of the EminiFX investment club (“Investment Club”) are referred to as “Club Users.” The term “Users” throughout the report refers to both System Users and Club Users, unless otherwise specified.

EminiFX purported to be a multi-level “investment club” that received over \$260 million in contributions from at least 25,000 Users.<sup>2</sup> EminiFX Club User accounts accrued a fixed weekly return on the pooled holdings between 5.00% and 9.99% per week (the “ROI”) and certain Users accrued bonuses related to the recruitment of other Users.<sup>3</sup> EminiFX also satisfied requests from certain Users to withdraw funds from EminiFX, which could and did sometimes include accrued ROI and bonuses. The EminiFX User accounts were maintained in an EminiFX MySQL database (the “EminiFX Database” or “Database”), which was recovered by the Receiver. The Database contained records related to EminiFX Users’ contributions, withdrawals, as well as detailed records of the weekly accrual of the ROI and bonuses.

Although the Receiver was able to recover a substantial number of records from EminiFX (including the Database) and from certain third parties (largely financial institutions where EminiFX maintained accounts), the Receiver and his team have found no evidence of (a) any corporate separateness among EminiFX investment and operational entities; (b) any segregation of EminiFX funds from company or operational funds; (c) investment or other contracts with any EminiFX User; (d) any regularly issued User account statement documents outside of the EminiFX Database; (e) a general ledger of any kind being maintained; (f) a tax return being prepared or filed; (g) sufficiently reliable financial statements. Because this Report is a forensic reconstruction of EminiFX financial data based upon certain EminiFX data and third-party records, the financial data set forth herein are not intended to be compliant with Generally Accepted Accounting

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<sup>2</sup> At the time of the Receivership, there were 62,198 System User Accounts, 25,007 of which had verified contributions or withdrawals through banks or cryptocurrency exchanges. More contributions from additional users may be verified in the upcoming claims process.

<sup>3</sup> References to “accrued ROI” and “accrued bonuses” in this Report are intended solely to represent increases to the account balances presented to Users via the EminiFX system. However, for the reasons explained in this Report, the Receiver does not believe that such accruals represent legitimate liabilities of EminiFX or the Receivership.

Principles (“GAAP”), nor has it been compiled, reviewed, or audited as those terms are defined by the American Institute of Certified Public Accountants.

From the inception of EminiFX in September 2021 to the appointment of the Receiver in May 2022, User contributions were made in either US Dollars (“USD”) or Bitcoin (“BTC”) into one of four financial institutions where EminiFX maintained accounts—Bank of America, TD Bank, CashApp, or CoinPayments. The total value of these contributions, with Bitcoin contributions valued in USD at the time of the transaction, total \$262,576,962, as follows:

<b>EMINIFX USER CONTRIBUTIONS</b>	
<b>Financial Institution</b>	<b>Amount</b>
BOA	\$ 27,096,144
TD	\$ 50,823,428
CashApp	\$ 1,411,595
CoinPayments	\$ 183,245,795
<b>Total</b>	<b>\$ 262,576,962</b>

The approximately \$183 million that was contributed by Users into the EminiFX CoinPayments account was contributed as Bitcoin and held as Bitcoin without further trading or investment thereafter. The Bitcoin holdings were subject to market volatility based on the price of BTC, ultimately resulting in cumulative net decreases of account values of almost \$40.7 million.<sup>4</sup> The Receiver and JS Held have analyzed EminiFX’s exposure to the price of Bitcoin resulting from its CoinPayments holdings without opining on whether an investment was intended.<sup>5</sup> Other EminiFX investments, in addition to the foregoing accumulated Bitcoin holdings, included investments in equities and options (often “Emini” options), real estate, and other cryptocurrencies. The total

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<sup>4</sup> See Exhibit 1.

<sup>5</sup> In the parallel criminal case, *U.S. v. Alexandre*, 22 Cr. 326 (S.D.N.Y.) (the “Criminal Action”), there was some disagreement between the Department of Justice and counsel for Alexandre in the motion papers as to whether Mr. Alexandre intended to invest in Bitcoin via the accumulated net BTC position in CoinPayments (Criminal Action Dkt. 40, at 21), or whether the Bitcoin sat “unused and untraded” and was therefore not an investment (Criminal Action Dkt. 50, at 25). Nothing in this Report is intended to take any position with respect to that dispute.

amount of capital deployed to investment vehicles (excluding the CoinPayments holdings) with User contributions was \$14.7 million.<sup>6</sup>

The weekly ROI between 5.00% and 9.99% accrued to accounts held by Users (“User Accounts”) every Friday, which was ostensibly related to EminiFX holdings across multiple bank and cryptocurrency accounts (“EminiFX Accounts” or “EminiFX Holdings,” as applicable).<sup>7</sup> Additional bonuses were accrued for those Users who were sponsors of other Users, reflecting the multi-level nature of the EminiFX Investment Club. At the time the Receiver was appointed, the total ROI accrued to User Accounts was \$262.8 million and the total bonuses accrued was \$56.6 million, for a total of \$319.4 million.<sup>8</sup> EminiFX Users could withdraw from their accounts based on account balances that included the accrued ROI and bonuses. The total withdrawals from EminiFX were \$34.0 million, of which 98% (\$33.3 million) were processed via the EminiFX CoinPayments Account.

Because Club Users’ accounts were accrued ROI on the Friday of each week, the values for the EminiFX Holdings and the User Accounts analyzed herein are also, to the extent possible, marked to market on Friday of each week from September 3, 2021, to May 13, 2022 (the Friday after the appointment of the Receiver). The Receiver and JS Held are generally able to mark to market the values of the EminiFX Accounts and User Accounts because the holdings in the EminiFX Accounts were generally comprised of instruments with readily observable market prices (such as cash, Bitcoin, stocks, and options), and are therefore Level 1 Assets under Financial Accounting Standard 157. Marking to market further allows the Receiver and JS Held to evaluate

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<sup>6</sup> See Exhibit 2. Further, the Annex to this Report contains weekly performance reviews for EminiFX beginning the week ending October 15, 2022.

<sup>7</sup> See *infra* p. 7.

<sup>8</sup> See Exhibit 3.

the financial performance of EminiFX by estimating the net increases and decreases in the value of the EminiFX Holdings resulting from the change in asset prices, regardless of whether a sale or other realization event occurred.<sup>9</sup> Largely owing to the decreases in the CoinPayments holdings, but also due to the decreases in the investments and the operational expenses of EminiFX, the cumulative net financial performance of EminiFX was a \$49.4 million decrease in value as of May 13, 2022.<sup>10</sup>

After detailed review of the weekly financial performance (after costs), as well as the total ROI and bonuses accrued each week, the Receiver and his team have concluded that there is no connection between the ROI accrued and the weekly performance of EminiFX holdings. The differences between the total stated value of the User Accounts and the marked to market account values of the EminiFX holdings grew dramatically over 2022. Due to the speed at which the ROI percentages of 5.00%-9.99% compounded, combined with the cumulative EminiFX financial performance, that difference between the stated value of User Accounts and marked to market value of EminiFX Holdings had grown to over \$374 million by May 2022.<sup>11</sup> Because, in the Receiver's judgment, this Report demonstrates conclusively that the ROI and bonuses are not connected to any investing or operational activity, the Receiver has determined that the \$319 million in ROI and bonuses will not be treated as legitimate or actual liabilities of EminiFX or of the Receivership for any purpose, including the upcoming claims process.

Finally, the Receiver and his team have been able to account for the \$262.5 million that was contributed by EminiFX Users and deployed by EminiFX. This accounting serves two

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<sup>9</sup> The financial performance of EminiFX, as discussed in this Report, includes the investment-like exposure from the CoinPayments holdings, regardless of whether those holdings were, or for any purpose will be, treated as an investment.

<sup>10</sup> See Exhibit 4.

<sup>11</sup> See Exhibit 5.

purposes. *First*, it confirms that the Receiver has recovered the bulk of the EminiFX assets, as noted in the most recent status report and subject to the caveats therein.<sup>12</sup> *Second*, it supports the Receiver’s conclusion concerning the ROI and bonuses by accounting for all material investment activity using contributions from EminiFX users. The accounting is as follows:

<b>ACCOUNTING FOR \$262.5 MILLION IN USER CONTRIBUTIONS</b>		
<b>Description</b>	<b>Amount</b>	<b>Status</b>
User Withdrawals	\$34.0 million	N/A <sup>13</sup>
Operational and Other Expenses	\$5.9 million	N/A
CoinPayments Mark to Market Decreases in Value	\$40.7 million	N/A
Investment Losses and Decreases in Value	\$8.4 million	N/A
Real Estate Deposits	\$3.4 million	Recovered majority
Cash frozen in TD Bank Accounts	\$44.2 million	Recovered <sup>14</sup>
Cash frozen in Bank of America Accounts	\$14.6 million	Recovered
Interactive Brokers Portfolio (May 13, 2022 value)	\$1.7 million	Recovered
Cash in CashApp/Block	\$0.4 million	Recovered
Crypto in CoinPayments (May 13, 2022 value)	\$107.8 million	Recovered and Liquidated <sup>15</sup>
Crypto in Gemini (May 13, 2022 value)	\$0.4 million	Recovered and Liquidated
Crypto in Kot4X (May 13, 2022 value)	\$0.7 million	Recovered and Liquidated
Crypto in CashApp/Block (May 13, 2022 value)	\$0.3 million	Recovered and Liquidated
<b>Total Use of User Contributions</b>	<b>\$262.5 million</b>	

## II. BACKGROUND

### A. *EminiFX User Accounts*

**EminiFX System Users.** EminiFX was established as an investment club on or about September 2021. EminiFX, Inc. was incorporated in New York around the same time, with 100%

<sup>12</sup> The Receiver noted in that report that the recovery was “subject to any right to pursue claims against third parties as appropriate” [Dkt. 195, at 5]. The Receiver has not attempted to value any such claims for the purpose of this report, if any such claims exist.

<sup>13</sup> The Receiver reserves all rights with respect to any amounts withdrawn by a User in excess of his or her contributions to EminiFX.

<sup>14</sup> Includes over \$6.6 million in cash in Alexandre’s personal TD Bank accounts, which was traceable to EminiFX customers, as defined in the Statutory Restraining Order [Dkt. 9] and the Consent Order [Dkt. 56].

<sup>15</sup> As the cryptocurrency was recovered in its native currency, the final liquidation value reflected decreased in the prices after the Receiver was appointed, as set forth in the most recent status report and detailed on the Receivership website. See <https://www.eminifxreceivership.com/digitalassetmanagement>.



of the shares held by Mr. Alexandre, an ownership structure which appears to have remained constant until the appointment of the Receiver. As the EminiFX, Inc. Compensation Plans dated October 2021 (the “October 2021 Compensation Plan,” attached hereto as Exhibit 6) and February 2022 (the “February 2022 Compensation Plan,” attached hereto as Exhibit 7) noted, the purpose of EminiFX was to provide Users “with an affordable solution that offers easy access to cryptocurrency and Forex trading, . . . using the latest technology available, in this case a robo-assisted advisor account (RA3).” [Ex. 7, at 2.] A User could sign up for an account on the [eminifx.com](http://eminifx.com) website, which created an e-wallet and a trading wallet for the User. Each of these accounts was denominated in US Dollars (USD). Although the Compensation Plans state that Users were limited to one personal and one business account, that limit is not reflected in the data.

**User Contributions into EminiFX.** Though not specifically delineated in the Compensation Plan, Users generally funded their User Accounts in one of two ways: (1) by contributing US Dollars directly into the EminiFX TD Ameritrade and Bank of America accounts using cash or wire, or (2) by sending EminiFX funds via the offshore CoinPayments system in Bitcoin, typically in on-chain transactions.<sup>16</sup> When an EminiFX User made a contribution, he or she would then see the purported e-wallet balance in the EminiFX system increase by the amount of the contribution in USD. In the case of contributions via the CoinPayments system, the amount of the contribution was converted in the EminiFX system from BTC to USD and the User’s account balance was increased in USD (but remained in the CoinPayments Account held as Bitcoin). A User could then move funds from the e-wallet to the trading wallet, and it appears that most members did so.

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<sup>16</sup> On-chain transactions refer to cryptocurrency transactions that occur on the blockchain and remain dependent on the state of the blockchain for their validity.

**ROI and Sponsor Bonuses.** Every Friday, the Users' account balances would be increased by the weekly ROI accrual,<sup>17</sup> which was a fixed number between 5.00% and 9.99% and purportedly represented a "share [in] the profits . . . from prior week gains." [Ex. 7, at 6].<sup>18</sup> That ROI accrual in Users' accounts was reflected in the "earnings" table in the internal EminiFX system. EminiFX Users were also given bonuses, which accrued on set intervals for the other Users recruited in their "sponsor tree," [Ex. 7, at 7], and those were also reflected in the "earnings" table. As such, the ROI and the sponsor bonuses were reflected by increases in Users' account balances on the EminiFX system, as opposed to direct payments of cash or cryptocurrency. As part of the investment club, Users were also charged a monthly membership fee of up to \$29.99 through January 2022 and up to \$49.99 starting in February 2022, which was implemented by a decrease in the Users' account values rather than by the collecting funds [Ex. 7, at 5, 14].

**Withdrawals and Transfers.** Users were generally able to withdraw<sup>19</sup> from the total account value (i.e., including "ROI" and "bonuses" accrued), and did so. A withdrawal was denominated in USD and the User Account balance in the EminiFX system, as displayed to that member, was decreased accordingly. The withdrawals were generally subject to a "15% processing fee" [Ex. 7, at 14],<sup>20</sup> which was generally reflected in a reduced amount paid to the User. For example, if a User withdrew \$1,000, her User Account balance would be decreased by \$1,000 and she would receive \$850. The vast majority (98%) of the withdrawal transactions were

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<sup>17</sup> Includes only those Users accruing ROI and or bonuses, who may or may not have had contributions or withdrawals in the account to receive the ROI and/or bonus. Additionally, almost all the users with packages (37,529) received ROI and bonuses.

<sup>18</sup> As noted above and set forth herein, the Receiver has found no such connection.

<sup>19</sup> Referred to as "investment payouts" in the compensation plan.

<sup>20</sup> The 15% processing fee per the February 2022 Compensation Plan was attributable to withdrawals within 150 days of the user's registration. After that time, there was no processing fee. Per the October 2021 Compensation Plan, the 15% processing fee was not assessed for withdrawals during days 1-14 after the user registration. It was assessed on days 15-90 and is silent as to the processing fee after day 90.

completed via CoinPayments, such that the USD to be sent to the member (\$850 in the prior example) would be converted to Bitcoin and sent to the public wallet ID provided by the member in an on-chain transaction. Users could also transfer funds in their User Accounts to other Users, and often did so. Because the total User Account value, including purported ROI and/or bonuses, was available for withdrawal, a User could withdraw or transfer funds in excess of their total net contributions into the EminiFX system, and some did so.

**Corporate Formalities and Investor Documentation.** The only entity used to house the EminiFX Investment Club appears to be EminiFX, Inc., which was used to receive contributions from Users, to pay withdrawals to Club Users, and to pay operating costs including rent, salaries, technology, and other expenses. The Receiver and his team have discovered no evidence of any separate entities used to store User funds or to separate investing activity from operational activity. In addition, as detailed below, Mr. Alexandre also used some of his personal accounts to conduct EminiFX business, as well as his personal transactions. The Receiver and his team have identified no evidence of any specific User contracts or other legal documentation of User interests. As such, it does not appear that in the ordinary course Users received shares of EminiFX Inc., interests in a limited partnership, certificates of deposit, letters of credit, negotiable instruments, loan documentation, etc. *See infra* Part II.C (detailing EminiFX's internal records).

B. *EminiFX Financial Accounts*

EminiFX maintained a number of accounts at various financial institutions, and the most frequent activity for EminiFX was generally receiving contributions from Users, as well as paying withdrawals to Users (generally via CoinPayments), paying the operational costs of EminiFX, or making advances and paying some personal expenses. Moreover, the bank statements reviewed

indicate that Mr. Alexandre used his personal accounts at TD Bank and Interactive Brokers to conduct EminiFX business.

**TD Bank.** EminiFX maintained a number of accounts at TD Bank, the most active of which was Account x0637 until that account was folded into Account x2914 on March 30, 2022. Many EminiFX Users made contributions directly into those two accounts, most commonly via a wire transfer or via a counter deposit of cash. By the time the Receiver was appointed, Account x2914 had a balance of nearly \$36 million. Mr. Alexandre also maintained two personal accounts at TD Bank, which were largely funded with EminiFX funds, which had a balance of over \$6.7 million at the time the Receiver was appointed. The Receiver was able to recover the funds frozen in each of the TD Bank accounts.

**Bank of America.** EminiFX also maintained two primary accounts at Bank of America. One of these accounts, x3746 was used for receiving User contributions, primarily via wire transfer or counter credit cash deposits, until that account was frozen by Bank of America in March 2022. The Receiver was able to recover the funds frozen in the two Bank of America accounts.

**CoinPayments.** EminiFX maintained a sizeable account at CoinPayments, an offshore cryptocurrency processor then operating in Estonia (now Lithuania) and Dubai. The CoinPayments account was the most common method by which Users made contributions to their User Accounts, especially beginning in March 2022 when the banks began suspending account activity. The CoinPayments account was by far the most common method by which EminiFX Users received funds when they decided to withdraw. In addition, because the CoinPayments account was held as Bitcoin instead of dollars, EminiFX's exposure to Bitcoin primarily occurred in this account. The Receiver was able to recover the remaining Bitcoin in the CoinPayments

account and liquidated it pursuant to the Digital Asset Management Protocol (the “DAM Protocol”) [Dkt. 184].

**CashApp.** EminiFX used three separate CashApp accounts to receive User contributions in both USD and BTC. In addition, Users could receive funds from CashApp in either USD or BTC. The total amount of User contributions into the CashApp accounts totaled over \$1.4 million and User withdrawals totaled over \$123,000, for a net of approximately \$1.3 million. The fair market value of the three CashApp accounts was just over \$718,000 at the time the Receiver was appointed. The Receiver was able to recover both USD and BTC in the CashApp account and liquidated the latter pursuant to the DAM Protocol.

**Interactive Brokers.** Mr. Alexandre maintained an Interactive Brokers account in his own name, rather than in EminiFX’s name, and made contributions to that account from his personal TD account. However, of the \$9,040,000 transferred from the Alexandre TD account to the Interactive Brokers account, at least \$9,010,000 is directly traceable to EminiFX. The vast majority of the active trading and investing occurred in this account. Although the trading activity in this account resulted in substantial losses, the Receiver was able to recover the remaining value in the Interactive Brokers account.

**Gemini.** EminiFX used the Gemini trading account to invest in eight different cryptocurrencies including Bitcoin. The account was funded by transfers of Bitcoin, USD and DogeCoin and funds were transferred out of the account using the same three currencies. The account appears to have been solely funded by the EminiFX entity with no direct contributions from Club Users. The fair market value of the Gemini account was approximately \$377,000 at the time the Receiver was appointed. The Receiver recovered the cryptocurrency in the Gemini account and liquidated it pursuant to the DAM Protocol.

**Kot4X.** The Kot4X account was initially funded in May 2020, and remained dormant until \$499,695 worth of Bitcoin was transferred into the account on March 31, 2022. On April 2, 2022, an additional \$460,566 was deposited into the account. The fair market value of the account was \$662,572 at the time the Receiver was appointed. The Receiver recovered the cryptocurrency in the Kot4X account and liquidated it pursuant to the DAM Protocol.

*C. EminiFX Internal Records*

**EminiFX's Failure to Keep Accounting Records.** As noted in prior status reports [e.g., Dkt. 195], the Receiver and his team have not recovered any general ledger or accounting records for EminiFX, nor does there appear to be any evidence in the vast number of documents recovered that such accounting records exist. The Receiver has also received confirmation from the Internal Revenue Service that EminiFX did not file a tax return and no financial statements have been found. Further, the Receiver did not find any evidence of corporate, financial, or accounting controls of any kind, and certainly nothing that would be necessary to handle the over \$260 million in EminiFX User contributions. The accounting department at EminiFX appears to have consisted of employees who were more akin to account managers, generally responsible for assisting Users with contributions and withdrawals. The Receiver and his team located no evidence, including in the internal EminiFX communications recovered, that EminiFX's Chief Financial Officer (Clarelle Dieuveuil—Mr. Alexandre's wife) kept a ledger or any accounting records, nor has she provided such records to the Receiver or given the Receiver any indication that such records exist.

**EminiFX Internal Database.** EminiFX employed lower-level staff to assist with User Account management. When the Receiver asked a number of these individuals about the location of a general ledger or accounting records, they generally pointed to the EminiFX Database that supported the EminiFX Investment Club. The Receiver was able to obtain a copy of that Database,

which was hosted on the GoDaddy site that served as the engine for the EminiFX website. After detailed analysis of the data on that website and comparing it to the actual EminiFX Account statements, it became clear to the Receiver and his team that the Database did not contain an accurate or complete ledger of EminiFX accounting records. The Database was instead used primarily to assign values to User Accounts, which in turn formed the basis for the ROI and sponsor bonuses that were accrued to User Accounts. Effectively, the EminiFX Database only maintained records associated with the amounts that Users had available for withdrawal, not the assets or other liabilities.

**Challenges and Solutions.** The failure of EminiFX to maintain accounting records has created substantial challenges in reporting on EminiFX's financial condition. The Receiver and his team have obtained bank account statements, brokerage statements, and cryptocurrency data from the various financial institutions set forth above, which the Receiver considers to be the best and most reliable evidence that a specific transaction had actually occurred. However, those transactions were often not attributable to specific Users, especially with respect to the thousands of individual cash contributions that totaled over \$79 million. The EminiFX Database contained a substantial amount of information deemed reliable that assisted the Receiver and J.S. Held in attributing most of the actual transactions to specific Users or purposes. For example, the EminiFX "Package Purchase" data, which provided details related to the level of investment entered by each User, contained dates and amounts that allowed the Receiver's forensics team to link that User to a specific bank or cryptocurrency exchange transaction reflected in reliable third-party data.

Combining the various bank and cryptocurrency financial data with records from the EminiFX Database allowed the Receiver and his team to construct a ledger with sufficient reliability to assess the overall financial condition of EminiFX on a weekly basis to coincide with

the ROI schedule. The Receiver expects that the ledger will also be critical to the creation of a claims process that will be the subject of an upcoming application to this Court.

### III. USER ACTIVITY IN EMINIFX

#### A. *User Contributions and Withdrawals*

Users' contributions into EminiFX generally occurred in one of two ways—via deposits in USD into an EminiFX United States bank account, or via BTC into an EminiFX Account held at CoinPayments, an offshore cryptocurrency exchange. EminiFX's primary bank accounts were at Bank of America, where deposits were made into account x3746 and TD Bank, where deposits were made into account x0637 (later merged into x2914 as of March 30, 2022). Before Bank of America froze the EminiFX Account on or about March 14, 2022 and placed the balance of over \$14 million into suspense on April 8, 2022, a total of just over \$27 million was deposited there by EminiFX Users. In TD Bank, a total of almost \$51 million was deposited by EminiFX users, including nearly \$2 million deposited directly into Mr. Alexandre's personal account x5365. It also appears that beginning on or about May 6, 2022, in the last days of EminiFX's active operation, over a million dollars in cash was deposited in four separate installments on May 6, 9, 10, and 11, which the Receiver has treated as contributions by Users for this Report:

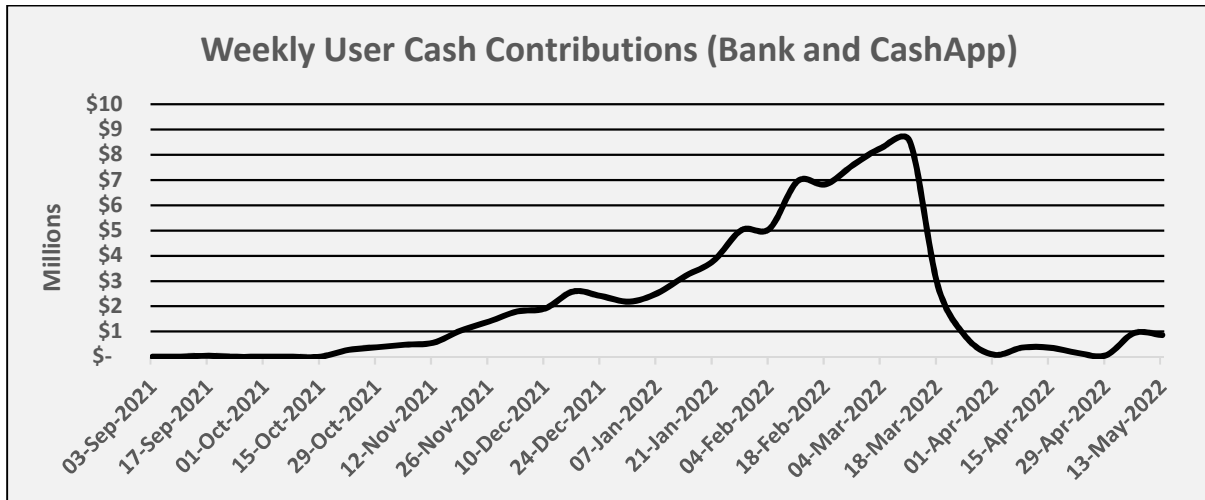
MAY 2022 TD x2914 CASH DEPOSITS		
Date	Deposit Amount	Cumulative Deposits
5/6/2022	\$ 266,270	\$ 266,270
5/9/2022	\$ 195,800	\$ 462,070
5/10/2022	\$ 189,300	\$ 651,370
5/11/2022	\$ 398,520	\$ 1,049,890

A full accounting of EminiFX contributions by week is attached as Exhibit 8.

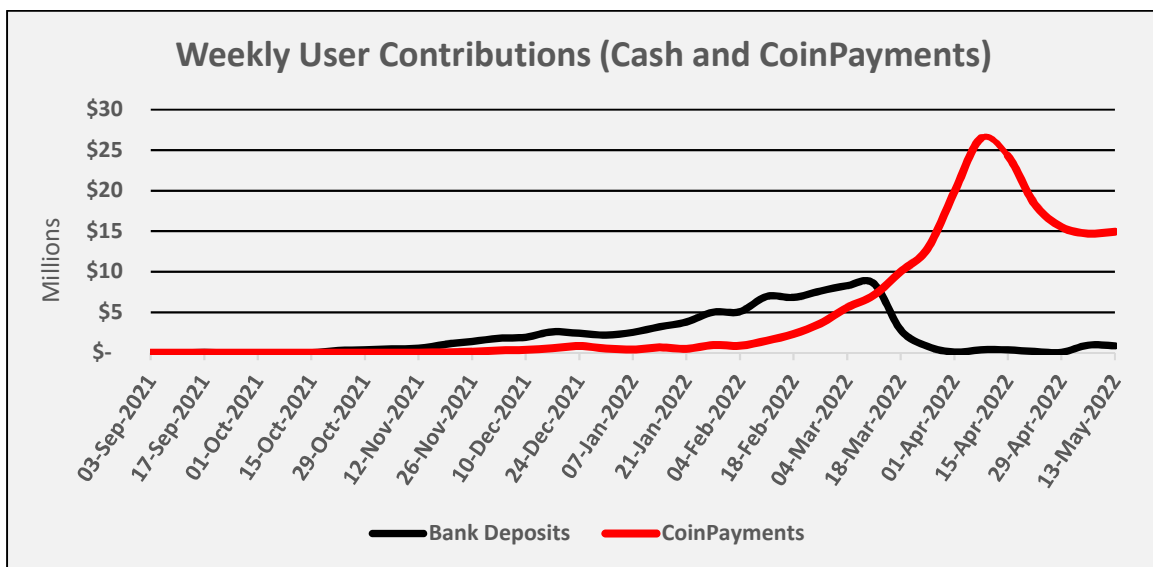
As can be seen on Exhibit 8, EminiFX contributions via cash deposits in USD declined substantially beginning the week ending March 18, 2022, around the same time that Bank of



America indicated to EminiFX management that withdrawals were being frozen. The substantial increase and sudden decline are illustrated as follows:



By the week ending March 18, EminiFX had already been taking contributions via Bitcoin, largely via the offshore cryptocurrency exchange, CoinPayments. However, also beginning in March 2022, contributions via CoinPayments began to increase substantially, with EminiFX receiving nearly \$157 million in contributions via CoinPayments in the final nine weeks of its operation. As contributions via bank deposits declined significantly, contributions via CoinPayments increased substantially, illustrated as follows:



CoinPayments generally recorded each “deposit” transaction in both BTC and USD, which allowed the Receiver and his team to value the transaction in USD, even though it was never actually converted from BTC to USD. Further, the balance of the User’s account was increased in USD when the BTC was contributed—potentially indicating that a conversion from BTC to USD had occurred. As the BTC instead accumulated in the EminiFX CoinPayments Account, a significant portion of that BTC was used to pay withdrawals, and a smaller portion was sent to other cryptocurrency exchange platforms, as discussed herein. At all times while the Bitcoin was held in the EminiFX CoinPayments account, the amounts were subject to the volatility of the market. As the price of Bitcoin generally decreased throughout the first half of 2022, so did the value of the EminiFX CoinPayments account.

With a few exceptions, EminiFX Users’ withdrawals were processed via the CoinPayments system and paid as BTC from the CoinPayments account, regardless of whether the EminiFX User had contributed USD, BTC, or some combination thereof. As Exhibit 9 shows, \$33 million of the \$34 million was withdrawn from EminiFX by Users via the CoinPayments system. By the time the Receiver was appointed, a total of \$228 million in net contributions had been made into the EminiFX system by Users.<sup>21</sup>

#### *B. ROI and Bonuses Accrued to Users*

Certain EminiFX Users were credited—on the EminiFX system only—with both “ROI” and “bonuses” each week, as set forth in the EminiFX compensation plan. The accruals were reflected as increases in the User Account balances and in the EminiFX database “earnings” table. Of the 62,198 Users, 16,439 had no transactions, bonuses, or ROI. Many EminiFX Users—18,819 User Accounts—also had positive balances despite not having a contribution or withdrawal

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<sup>21</sup> See Exhibit 9 (detailing the contributions for each week).

attributed to them, and therefore accrued ROI and bonuses. The upcoming claims process may reveal individual contributions to at least some of those User Accounts. Those account balances, including the accruals credit to the User Accounts, were nevertheless available for withdrawal, and some Users did in fact withdraw some of the ROI and bonuses that were credited to their accounts.

Most of the User Account increases were accruals in the form of ROI which was a fixed percentage between 5.00% and 9.99% every week starting on October 22, 2021, consistent with the February 2022 Compensation Plan's statement that "EminiFX reserves the right to share the profits between 5.00%-9.99% weekly from prior week gains" [Ex. 7, at 6]. As such, assuming a User contributed \$10,000 to her account in early October 2021, and rolled over her accrued ROI amounts with no other activity or bonuses, she would have seen her account grow to over \$77,000 by the time the Receiver was appointed:

ROI COMPOUNDING – OCTOBER 2021 TO MAY 2022						
Date	ROI	Hypothetical Growth of \$10,000		Date	ROI	Hypothetical Growth of \$10,000
22-Oct-2021	5.01%	\$10,501.00		04-Feb-2022	5.35%	\$27,193.89
29-Oct-2021	5.01%	\$11,027.10		11-Feb-2022	9.86%	\$29,875.21
05-Nov-2021	5.27%	\$11,608.23		18-Feb-2022	9.83%	\$32,811.94
12-Nov-2021	5.75%	\$12,275.70		25-Feb-2022	9.94%	\$36,073.45
19-Nov-2021	5.15%	\$12,907.90		04-Mar-2022	9.27%	\$39,417.46
26-Nov-2021	6.85%	\$13,792.09		11-Mar-2022	9.99%	\$43,355.26
03-Dec-2021	7.75%	\$14,860.98		18-Mar-2022	9.98%	\$47,682.11
10-Dec-2021	7.77%	\$16,015.68		25-Mar-2022	9.94%	\$52,421.71
17-Dec-2021	8.75%	\$17,417.05		01-Apr-2022	9.91%	\$57,616.70
24-Dec-2021	8.88%	\$18,963.68		08-Apr-2022	9.97%	\$63,361.08
31-Dec-2021	9.97%	\$20,854.36		15-Apr-2022	5.00%	\$66,529.13
07-Jan-2022	5.01%	\$21,899.16		22-Apr-2022	5.05%	\$69,888.85
14-Jan-2022	5.15%	\$23,026.97		29-Apr-2022	5.03%	\$73,404.26
21-Jan-2022	5.03%	\$24,185.23		06-May-2022	5.17%	\$77,199.26
28-Jan-2022	6.73%	\$25,812.90		13-May-2022	N/A	\$77,199.26

As set forth in Exhibit 3, the total amount of ROI accrued each week grew substantially, from less than \$200,000 at the beginning of November 2021 to as high as \$25 million in April 2022. By the

time the Receiver was appointed, over \$262 million had been accrued to EminiFX Users as ROI in the EminiFX “earnings” table.<sup>22</sup>

Several bonuses were also credited to EminiFX Users, as set forth in the February 2022 Compensation Plan and the “earnings” table. These bonuses generally reflected the multilevel nature of EminiFX, whereby a User would be considered the “sponsor” of a User she referred (the “affiliate”). That structure created a complex “sponsor tree” reflecting the Users referred by a sponsor’s affiliates, and the Users referred by those Users, and so on. It appears that Mr. Alexandre was at the top of the ultimate sponsor tree.

**Direct Referral Bonuses (\$23.4 million accrued):** Accrued to Users who directly referred new EminiFX Users, in a fixed amount based on the package purchased (i.e., amount paid to EminiFX by the new User).

**Indirect Referral Bonuses (\$2.4 million accrued):** Accrued to Users whose “affiliates” referred new Users, throughout the multilevel “sponsor tree.”

**Weekly Profits Pairing Bonuses (\$28.7 million accrued):** Accrued to Users whose affiliates earned ROI each week, throughout the multilevel “sponsor tree.”

**Monthly Residual Income (\$0.4 million accrued):** Accrued to Users whose affiliates paid service fees, throughout the multilevel “sponsor tree.”

**Fast Track / Rank Bonuses (\$1.7 million accrued):** Accrued to Users who referred new Users within 45 days of registering.

The total amount accrued to EminiFX Users for all referral bonuses was \$56.6 million, as reflected in the EminiFX system and in the EminiFX User Accounts.<sup>23</sup>

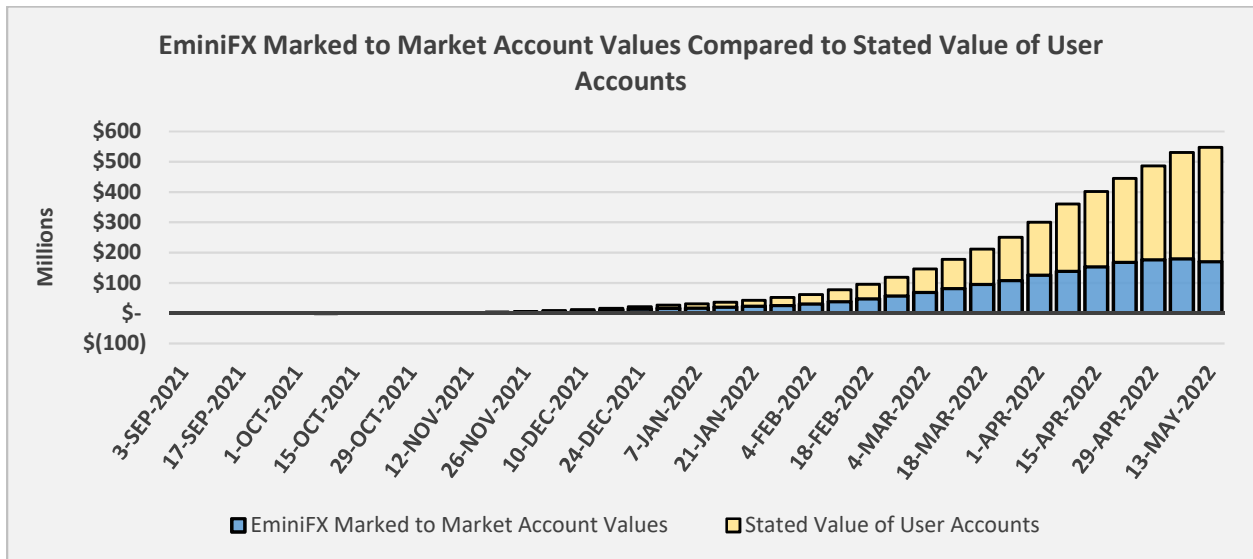
As a result of the substantial amounts accrued in ROI and bonuses, the total stated account value of the Users, reflected in the EminiFX system grew substantially each week, to almost \$548

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<sup>22</sup> See Exhibit 3. The compounding effect of paying at least 5.00% *per week* was not sustainable. If just the minimum 5.00% had been accrued to Users from the shutdown of EminiFX to the date of this Report, the total stated value (not actual value) of the EminiFX User Accounts would exceed \$5 billion. That in turn would require the price of Bitcoin—the only significant non-cash asset of EminiFX—to exceed \$1,500,000 in order to justify that valuation. By contrast, as of the date of this Report, the price of Bitcoin has never exceeded \$70,000.

<sup>23</sup> See Exhibit 3.

million by the time the Receiver was appointed.<sup>24</sup> However, as the following section will show, none of the ROI payments were based on results of actual investing activity. From the week of September 10, 2021, the total market value of EminiFX Account holdings was less than the total stated value of User Accounts, growing to over \$374 million as of May 13, 2022:<sup>25</sup>



#### IV. PERFORMANCE OF INVESTMENTS AND HOLDINGS

##### A. *Cryptocurrency Exposure*

As set forth above, one of the primary methods that Users used to contribute funds to EminiFX, and to receive withdrawals from EminiFX, was via the offshore CoinPayments cryptocurrency exchange. Contributions and withdrawals were transacted in Bitcoin, and the CoinPayments cryptocurrency exchange generally recorded the equivalent USD value for each transaction. Although Users generally saw an equivalent increase in the USD value of their User Account when they contributed using Bitcoin, no such conversion actually occurred.

<sup>24</sup> See Exhibit 5.

<sup>25</sup> See *id.* for weekly results.

Rather, the Bitcoin balance in the EminiFX accumulated over time. That accumulation had the effect of substantially increasing, over the same period, EminiFX's exposure to the volatile market price of Bitcoin against traditional currencies like US Dollars. Regardless of whether this was intended to be an investment of EminiFX funds or not, the economic effect of such accumulation was exposure to Bitcoin market volatility essentially equivalent to EminiFX receiving funds in cash and using that cash to purchase Bitcoin, throughout the operation of EminiFX, especially beginning in March 2022. As such, the Receiver has included the weekly marked to market USD valuation of the Bitcoin CoinPayments holdings in the weekly financial performance of EminiFX.

During the period of EminiFX's operations, the price of Bitcoin was highly volatile and generally trending downward, declining over 57% from its high of \$68,790 on November 10, 2021, to a closing price of \$28,936 on May 11, 2022. There were a handful of weeks where the price of Bitcoin resulted in increases in the marked to market value of the EminiFX CoinPayments holdings, most notably the last two weeks of March 2022, but those gains were reversed in the subsequent weeks. At the time the Receiver was appointed, the changes in the marked to market account value of the CoinPayments account (due to changes in the price in Bitcoin) resulted in a cumulative \$40 million decline in value by the week ending May 13, 2022.<sup>26</sup>

EminiFX also invested small amounts in the cryptocurrency exchanges Kot4X and Gemini. In April 2022, EminiFX invested \$960,262 in Kot4X. By May 13, 2022 the account had declined in value by almost \$300,000 or 31%:

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<sup>26</sup> See Exhibit 1.

KOT4X INVESTMENT PERFORMANCE				
Week Ending	Balance (USD)	Net Holdings Value (USD)	Change in Holdings Value	% Change in Holdings Value
4/1/2022	\$ 499,695	\$ 507,848	\$ 8,153	2%
4/8/2022	\$ 499,695	\$ 464,022	\$ (35,673)	-7%
4/15/2022	\$ 960,262	\$ 917,580	\$ (42,681)	-4%
4/22/2022	\$ 960,262	\$ 899,182	\$ (61,080)	-6%
4/29/2022	\$ 960,262	\$ 873,602	\$ (86,659)	-9%
5/6/2022	\$ 960,262	\$ 815,477	\$ (144,784)	-15%
5/13/2022	\$ 960,262	\$ 662,572	\$ (297,689)	-31%

In addition to investments in Kot4X, EminiFX invested in the cryptocurrency exchange Gemini. As reflected in the below table, a majority of the amounts invested in Gemini were during the week ended April 1, 2022 with EminiFX depositing a net amount of \$633,641 into the account. By May 13, 2022 this account declined in value by over \$250,000 or 41%.

GEMINI INVESTMENT PERFORMANCE				
Week Ending	Net Activity	Net Holdings Value (USD)	Change in Holdings Value	% Change in Holdings Value
3/25/2022	\$ 138,222	\$ 108,071	\$ (30,151)	-22%
4/1/2022	\$ 622,420	\$ 599,631	\$ (22,789)	-4%
4/8/2022	\$ 622,420	\$ 551,003	\$ (71,416)	-11%
4/15/2022	\$ 622,420	\$ 535,054	\$ (87,365)	-14%
4/22/2022	\$ 622,420	\$ 519,676	\$ (102,744)	-17%
4/29/2022	\$ 633,641	\$ 512,729	\$ (120,912)	-19%
5/6/2022	\$ 633,641	\$ 477,875	\$ (155,766)	-25%
5/13/2022	\$ 633,641	\$ 376,915	\$ (256,726)	-41%

**B. Interactive Brokers Investment**

The Receiver and his team did not discover any evidence that EminiFX opened an Interactive Brokers account in the company's name. Rather, it appears that Mr. Alexandre used a preexisting personal account (the "Interactive Brokers Account") to conduct EminiFX trading beginning at the end of 2021. Between December 23, 2021 and January 26, 2022, approximately \$9,025,000 was transferred from EminiFX corporate accounts to Mr. Alexandre's personal TD

Ameritrade account, in various amounts. A total of \$9,010,000 was subsequently transferred to the Interactive Brokers Account. There were three subsequent transfers of \$10,000 each at the end of January, February and March, for a total of \$30,000—which is roughly equal to the \$29,660 in withdrawals from the account during 2022. The total transfers may be summarized as follows:

<b>INTERACTIVE BROKERS ACCOUNT FUNDING</b>			
<b>Date</b>	<b>Transfer from EFX Account to Alexandre TD Account</b>	<b>Transfer from Alexandre TD Account to IB Account</b>	<b>Cumulative Amount to IB Account</b>
12/23/2021	\$ 325,000		\$ -
12/23/2021	\$ 700,000		\$ -
12/30/2021		\$ 1,000,000	\$ 1,000,000
12/31/2021		\$ 10,000	\$ 1,010,000
1/11/2022	\$ 1,000,000		\$ 1,010,000
1/11/2022	\$ 1,000,000		\$ 1,010,000
1/12/2022		\$ 2,000,000	\$ 3,010,000
1/24/2022	\$ 6,000,000		\$ 3,010,000
1/26/2022		\$ 6,000,000	\$ 9,010,000
1/31/2022		\$ 10,000	\$ 9,020,000
2/28/2022		\$ 10,000	\$ 9,030,000
3/31/2022		\$ 10,000	\$ 9,040,000

Once the first \$1,000,000 was deposited into the Interactive Brokers Account, the account value decreases began to mount almost immediately. The first trading day after the December 30 \$1,000,000 deposit cleared, the Interactive Brokers Account declined in value by over \$50,000, resulting from the trading of S&P 500 E-Mini futures. In January, the account incurred substantial decreases in marked to market account value, with almost \$4.6 million lost. Much of that loss, about \$2.8 million, was the result of trading E-Mini futures on index funds, with another \$1.8 million lost from trading a combination of stocks and options—the most significant trades being long call options on Ford Inc. combined with shorting the same stock, a combination that alone resulted in a loss of over \$1.2 million. For the week ending February 18, 2022, the account value increased nearly \$1.0 million, but then declined another \$0.8 million in March and another \$0.8



million in April. After running even from May 1 through May 9, a substantial decline in the UPST stock caused a loss of over \$1.2 million on May 10 alone. By the time the Receiver was able to secure the account and liquidate it under paragraph 31 of the Statutory Restraining Order [Dkt. 9], the Interactive Brokers Account marked to market value had lost over \$7.2 million, or about 80% of the total amount of EminiFX funds deposited into it. The increases/decreases in the marked to market value, weekly percentages of increase/decrease in marked to market value, and cumulative declines for each week can be found in Exhibit 11.

None of the trading activity in the Interactive Brokers Account correlates with the ROI accrued to Users weekly, either on a percentage or an absolute basis (given that only a small percentage of EminiFX User funds were actually invested). Whereas the Interactive Broker account lost 80% of its value, an EminiFX User who contributed on December 31, 2021 would have seen a 270% return by the time the Receiver was appointed.

### C. *Real Estate Investments*

In the weeks before the Receiver was appointed, EminiFX began to enter into real estate transactions. It entered into 48 separate contracts to purchase various properties in Long Island, for a total purchase price of \$24.2 million, with 46 of those being foreclosure auctions in Nassau and Suffolk County. EminiFX paid deposits of approximately 10%, in each of the 48 properties, for a total of just over \$2.5 million. The two non-foreclosure deposits, totaling \$192,000, were paid directly by EminiFX, whereas the 46 foreclosure deposits, totaling \$2,310,400 were paid via a finder used by EminiFX to assist with the foreclosure purchases, Bonaventura Realty Corp. (“Bonaventura”). The total amount paid to Bonaventura was \$2,679,000 in five installments,<sup>27</sup> for

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<sup>27</sup> The five payments to Bonaventura in 2022 were: \$60,000 on April 28, \$100,000 on April 29, \$519,000 on May 2, \$1,000,000 on May 3, and \$1,000,000 on May 11.

an excess of \$368,600, purportedly for service fees. None of these contracts had closed by the time the Receiver was appointed, and one had been cancelled with the \$50,000 deposit being returned to EminiFX on May 9.<sup>28</sup> The total EminiFX expenditures on investment properties were as follows:

<b>LONG ISLAND REAL ESTATE EXPENDITURES</b>				
<b>Type</b>	<b>Purchase Price</b>	<b>Deposits</b>	<b>Finder Fees</b>	<b>Total Outlay / (Inflow)</b>
Foreclosure Properties	\$ 22,334,525	\$ 2,310,400	\$ 368,600	\$ 2,679,000
Other Properties	\$ 1,920,000	\$ 192,000	N/A	\$ 192,000
Cancelled Contract	\$ (500,000)	\$ (50,000)	N/A	\$ (50,000)
Manhasset Property	\$ 5,350,000	\$ 535,000	N/A	\$ 535,000
<b>Total</b>	<b>\$ 29,104,525</b>	<b>\$ 2,987,400</b>	<b>\$ 368,600</b>	<b>\$ 3,356,000</b>

The Receiver has not seen indication that these contracts were marked to market, nor did the Receiver locate any valuation or profit analysis on this portfolio, nor any comprehensive plan for investment of the properties, including to renovate and resell (i.e., “flip”) the properties. After he was appointed, consistent with the procedures set forth in the June 1, 2022 Order of the Court [Dkt. 42], the Receiver performed his own due diligence and analysis of the 46 foreclosure properties. The Receiver obtained a Broker Price Opinion (“BPO”) from a broker at a Long Island brokerage with over 1,500 agents. Exactly half of the BPOs (23) were above the purchase price, and the other half were equal to or below the purchase price. The total BPO value was \$366,525 less than the purchase price for those properties. The Receiver further analyzed the portfolio by discounting the BPOs by 7%, representing a simple re-sale at the BPO less commission and costs; and by 15%, representing additional market and property risk, which yielded the following results:

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<sup>28</sup> In April 2022, Alexandre also entered into a contract to purchase a \$5,350,000 residence in Manhasset, using \$535,000 from the \$6 million in EminiFX funds that were transferred to his personal account just days prior. The contract was in the name of Alexandre Estates LLC, which appears to not have been formed at the time or since. Although it is not clear whether this property was intended to be an EminiFX investment or a personal residence, but as the Receiver has traced the funds to the purchase the property to EminiFX funds, it is included as an investment for purposes of this Report. See Exhibit 2 (week ending April 8, 2022).

ANALYSIS OF REAL ESTATE PORTFOLIO				
Estimated Average Price	Estimated Proceeds	Purchase Price	Loss Upon Resale	Loss %
100% of BPO	\$ 21,968,000	\$ 22,334,525	\$ (366,525)	-1.64%
93% of BPO	\$ 20,430,240	\$ 22,334,525	\$ (1,904,285)	-8.53%
85% of BPO	\$ 18,672,800	\$ 22,334,525	\$ (3,661,725)	-16.39%

In addition, to the extent that the strategy was to renovate and resell the properties—a particularly risky strategy with foreclosures that often have residents and where the condition of the property is uncertain (indeed, one property had burned down)—the rising interest rate environment in the second half of 2022 may have presented additional challenges.

In any event, consistent with the lack of financial records maintained by EminiFX, none of these real estate contracts appear to have been recorded at cost or marked to market. Given that the Receiver has recovered all of the deposits (save one that was returned to Bonaventura post-receivership), essentially valuing the contracts at par, the Receiver has included a \$368,600 expense for the finder's fees as an investment expense. Given that \$160,000 in deposits were paid the week ending April 29, \$1,519,000 the week ending May 6, and \$1,000,000 the week ending May 13, the Receiver has pro-rated that expense among those three weeks.

#### D. *Operational Expenses and Other Costs*

One challenge in analyzing the finances of EminiFX is the lack of organizational or legal structure of EminiFX as a business entity, purporting to be an investment vehicle. The Receiver and his team did not find any evidence that EminiFX operational costs funded with management or performance fees were maintained separately. Nor did the Receiver find any evidence that the monthly fees that were purportedly “charged” by decreasing a User Account balance were actually transferred to an operations account. The only legal entity that housed the Users’ investments and operated as the management company was EminiFX, for which the Receiver has found no

evidence of any accounting records of expenditures. The lack of records is further complicated by Mr. Alexandre using his personal TD Bank account to conduct EminiFX business.

Notwithstanding the foregoing challenges, the Receiver and his team have been able to analyze the bank statements of EminiFX and Mr. Alexandre to categorize the total expenses of EminiFX by week, as set forth in Exhibit 12. The total operational expenses and other costs of approximately \$5.9 million can be generally categorized as follows:

<b>OPERATIONAL EXPENSES AND OTHER COSTS</b>			
<b>Operational Costs</b>	<b>Combined</b>	<b>2022</b>	<b>2021</b>
Salaries / Employment	\$1,504,794.28	\$1,475,978.59	\$28,815.69
Rent / Office Space	\$660,356.87	\$614,559.43	\$45,797.44
Office Expense (incl. equipment and technology)	\$1,495,543.39	\$1,055,512.56	\$440,030.83
Legal Expenses	\$305,000.00	\$305,000.00	\$0.00
Other/ Miscellaneous	\$517,717.94	\$414,692.91	\$103,025.03
Auto / Transportation	\$628,361.64	\$444,161.87	\$184,199.77
Charitable Contributions	\$445,000.00	\$440,000.00	\$5,000.00
Meals and Entertainment	\$75,213.38	\$28,622.48	\$46,590.90
Bank Fees	\$52,003.11	\$43,009.80	\$8,993.31
<b>Subtotal: Operational Costs</b>	<b>\$5,683,990.61</b>	<b>\$4,821,537.64</b>	<b>\$862,452.97</b>
<b>Other Costs</b>	<b>Combined</b>	<b>2022</b>	<b>2021</b>
Advances to Insiders and Others / Personal Expenses	\$265,369.44	\$194,348.50	\$71,020.94
<b>Subtotal: Other Costs</b>	<b>\$265,369.44</b>	<b>\$194,348.50</b>	<b>\$71,020.94</b>
<b>Total Operational and Other Costs</b>	<b>\$5,949,360.05</b>	<b>\$5,015,886.14</b>	<b>\$933,473.91</b>

## V. CONCLUSION


By analyzing EminiFX's investment performance in Interactive Brokers, its exposure to Bitcoin, its initial investment in the Long Island real estate market, and its operational costs, the Receiver and his team have been able to assess the actual overall financial performance of the EminiFX Investment Club on a week-by-week basis. As the weekly financial performance reports annexed hereto demonstrate, the weekly ROI bore no relationship to the actual increases/decreases in marked to market account values for EminiFX. The gap between the total stated value of

EminiFX User Accounts and the actual asset value of EminiFX grew substantially over time, to over \$374 million at the time the Receiver was appointed.<sup>29</sup>

Furthermore, the total amount of net decreases in marked to market account values EminiFX incurred over the course of its operation was over \$49 million.<sup>30</sup> Those net decreases were not allocated to User Accounts. Instead, Users were credited or accrued substantial amounts in “ROI” and other multi-level marketing bonuses, exceeding \$319 million. The Receiver has therefore concluded that there is no connection between the User earnings—consisting of both ROI and multi-level marketing bonuses for recruiting other Users—and the actual financial performance of EminiFX. As such, the Receiver reiterates his determination that the ROI and bonuses are not actual liabilities of EminiFX or the Receivership, and the Receiver does not intend to include the ROI and bonuses in the upcoming claims process.

Dated: New York, NY  
May 15, 2023

Respectfully Submitted,

By:   
\_\_\_\_\_  
David A. Castleman  
Otterbourg P.C.  
*Receiver*

Stephen O'Malley  
Karyl Van Tassel  
J.S. Held LLC  
*Financial Adviser to the Receiver*

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<sup>29</sup> See Exhibit 5.

<sup>30</sup> See Exhibits 4, 10.

# **ANNEX**

## **WEEKLY PERFORMANCE REPORTS**

EminiFX Weekly Performance Report  
October 16, 2021 - October 22, 2021

EminiFX Net Contributions

Total Net Contribution as of: October 15, 2021:	A	64,630
Weekly User Contributions:	B	276,128
Weekly User Withdrawals:	C	(6,571)
Weekly Net Contribution:	D = B + C	269,557
Total Net Contributions as of October 22, 2021:	E = A + D	334,187

EminiFX Stated Numbers

Total Stated Account Value as of October 15, 2021:	F	65,193
Weekly Net Contribution:	G	269,557
Stated ROI Accrued:	H	29,333
Bonuses Accrued to Users:	I	65,504
Total Stated Account Value as of October 22, 2021:	J = F + G + H + I	429,587

EminiFX Actual Numbers

Total MTM Value of EminiFX as of October 15, 2021:	K	13,997
Weekly Net Contribution:	L	269,557
Weekly Investment MTM Gain/(Loss): (1)	M	(2,188)
Weekly CoinPayments MTM Gain/(Loss):	N	(178)
Weekly Operational and Other Expenses:	O	(15,470)
Total MTM Value of EminiFX as of October 22, 2021:	P = K + L + M + N + O	265,717

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(163,870)
Total MTM Value Less User Contributions:	R = P - E	(68,470)

Stated Weekly ROI:	5.01%
Weekly Financial Performance	(127.43%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
October 23, 2021 - October 29, 2021

EminiFX Net Contributions

Total Net Contribution as of: October 22, 2021:	A	334,187
Weekly User Contributions:	B	380,652
Weekly User Withdrawals:	C	(12,936)
Weekly Net Contribution:	D = B + C	367,716
Total Net Contributions as of October 29, 2021:	E = A + D	701,902

EminiFX Stated Numbers

Total Stated Account Value as of October 22, 2021:	F	429,587
Weekly Net Contribution:	G	367,716
Stated ROI Accrued:	H	64,087
Bonuses Accrued to Users:	I	48,083
Total Stated Account Value as of October 29, 2021:	J = F + G + H + I	909,473

EminiFX Actual Numbers

Total MTM Value of EminiFX as of October 22, 2021:	K	265,717
Weekly Net Contribution:	L	367,716
Weekly Investment MTM Gain/(Loss): (1)	M	(3,033)
Weekly CoinPayments MTM Gain/(Loss):	N	192
Weekly Operational and Other Expenses:	O	(9,791)
Total MTM Value of EminiFX as of October 29, 2021:	P = K + L + M + N + O	620,801

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(288,673)
Total MTM Value Less User Contributions:	R = P - E	(81,102)

Stated Weekly ROI:	5.01%
Weekly Financial Performance	(4.75%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.



EminiFX Weekly Performance Report  
October 30, 2021 - November 05, 2021

EminiFX Net Contributions

Total Net Contribution as of: October 29, 2021:	A	701,902
Weekly User Contributions:	B	501,668
Weekly User Withdrawals:	C	(5,892)
Weekly Net Contribution:	D = B + C	495,776
Total Net Contributions as of November 05, 2021:	E = A + D	1,197,679

EminiFX Stated Numbers

Total Stated Account Value as of October 29, 2021:	F	909,473
Weekly Net Contribution:	G	495,776
Stated ROI Accrued:	H	101,427
Bonuses Accrued to Users:	I	40,065
Total Stated Account Value as of November 05, 2021:	J = F + G + H + I	1,546,742

EminiFX Actual Numbers

Total MTM Value of EminiFX as of October 29, 2021:	K	620,801
Weekly Net Contribution:	L	495,776
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	13,025
Weekly CoinPayments MTM Gain/(Loss):	N	(212)
Weekly Operational and Other Expenses:	O	(39,867)
Total MTM Value of EminiFX as of November 05, 2021:	P = K + L + M + N + O	1,089,524

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(457,219)
Total MTM Value Less User Contributions:	R = P - E	(108,155)

Stated Weekly ROI:	5.27%
Weekly Financial Performance	(4.36%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
November 06, 2021 - November 12, 2021

EminiFX Net Contributions

Total Net Contribution as of: November 05, 2021:	A	1,197,679
Weekly User Contributions:	B	570,977
Weekly User Withdrawals:	C	(27,231)
Weekly Net Contribution:	D = B + C	543,746
Total Net Contributions as of November 12, 2021:	E = A + D	1,741,424

EminiFX Stated Numbers

Total Stated Account Value as of November 05, 2021:	F	1,546,742
Weekly Net Contribution:	G	543,746
Stated ROI Accrued:	H	167,205
Bonuses Accrued to Users:	I	66,920
Total Stated Account Value as of November 12, 2021:	J = F + G + H + I	2,324,613

EminiFX Actual Numbers

Total MTM Value of EminiFX as of November 05, 2021:	K	1,089,524
Weekly Net Contribution:	L	543,746
Weekly Investment MTM Gain/(Loss): (1)	M	(223)
Weekly CoinPayments MTM Gain/(Loss):	N	1,234
Weekly Operational and Other Expenses:	O	(27,966)
Total MTM Value of EminiFX as of November 12, 2021:	P = K + L + M + N + O	1,606,315

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(718,298)
Total MTM Value Less User Contributions:	R = P - E	(135,110)

Stated Weekly ROI:	5.75%
Weekly Financial Performance	(2.47%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
November 13, 2021 - November 19, 2021

EminiFX Net Contributions

Total Net Contribution as of: November 12, 2021:	A	1,741,424
Weekly User Contributions:	B	1,107,209
Weekly User Withdrawals:	C	(31,973)
Weekly Net Contribution:	D = B + C	1,075,235
Total Net Contributions as of November 19, 2021:	E = A + D	2,816,660

EminiFX Stated Numbers

Total Stated Account Value as of November 12, 2021:	F	2,324,613
Weekly Net Contribution:	G	1,075,235
Stated ROI Accrued:	H	198,200
Bonuses Accrued to Users:	I	99,823
Total Stated Account Value as of November 19, 2021:	J = F + G + H + I	3,697,871

EminiFX Actual Numbers

Total MTM Value of EminiFX as of November 12, 2021:	K	1,606,315
Weekly Net Contribution:	L	1,075,235
Weekly Investment MTM Gain/(Loss): (1)	M	(11,603)
Weekly CoinPayments MTM Gain/(Loss):	N	(7,064)
Weekly Operational and Other Expenses:	O	(53,961)
Total MTM Value of EminiFX as of November 19, 2021:	P = K + L + M + N + O	2,608,922

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(1,088,949)
Total MTM Value Less User Contributions:	R = P - E	(207,738)

Stated Weekly ROI:	5.15%
Weekly Financial Performance	(4.52%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
November 20, 2021 - November 26, 2021

EminiFX Net Contributions

Total Net Contribution as of: November 19, 2021:	A	2,816,660
Weekly User Contributions:	B	1,539,928
Weekly User Withdrawals:	C	(68,179)
Weekly Net Contribution:	D = B + C	1,471,748
Total Net Contributions as of November 26, 2021:	E = A + D	4,288,408

EminiFX Stated Numbers

Total Stated Account Value as of November 19, 2021:	F	3,697,871
Weekly Net Contribution:	G	1,471,748
Stated ROI Accrued:	H	412,245
Bonuses Accrued to Users:	I	155,902
Total Stated Account Value as of November 26, 2021:	J = F + G + H + I	5,737,767

EminiFX Actual Numbers

Total MTM Value of EminiFX as of November 19, 2021:	K	2,608,922
Weekly Net Contribution:	L	1,471,748
Weekly Investment MTM Gain/(Loss): (1)	M	(3,532)
Weekly CoinPayments MTM Gain/(Loss):	N	(15,248)
Weekly Operational and Other Expenses:	O	(186,487)
Total MTM Value of EminiFX as of November 26, 2021:	P = K + L + M + N + O	3,875,403

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(1,862,363)
Total MTM Value Less User Contributions:	R = P - E	(413,005)

Stated Weekly ROI:	6.85%
Weekly Financial Performance	(7.87%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
November 27, 2021 - December 03, 2021

EminiFX Net Contributions

Total Net Contribution as of: November 26, 2021:	A	4,288,408
Weekly User Contributions:	B	2,081,660
Weekly User Withdrawals:	C	(56,949)
Weekly Net Contribution:	D = B + C	2,024,711
Total Net Contributions as of December 03, 2021:	E = A + D	6,313,119

EminiFX Stated Numbers

Total Stated Account Value as of November 26, 2021:	F	5,737,767
Weekly Net Contribution:	G	2,024,711
Stated ROI Accrued:	H	493,500
Bonuses Accrued to Users:	I	182,568
Total Stated Account Value as of December 03, 2021:	J = F + G + H + I	8,438,546

EminiFX Actual Numbers

Total MTM Value of EminiFX as of November 26, 2021:	K	3,875,403
Weekly Net Contribution:	L	2,024,711
Weekly Investment MTM Gain/(Loss): (1)	M	(7,883)
Weekly CoinPayments MTM Gain/(Loss):	N	(10,951)
Weekly Operational and Other Expenses:	O	(15,566)
Total MTM Value of EminiFX as of December 03, 2021:	P = K + L + M + N + O	5,865,714

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(2,572,832)
Total MTM Value Less User Contributions:	R = P - E	(447,405)

Stated Weekly ROI:	7.75%
Weekly Financial Performance	(0.89%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
December 04, 2021 - December 10, 2021

EminiFX Net Contributions

Total Net Contribution as of: December 03, 2021:	A	6,313,119
Weekly User Contributions:	B	2,264,948
Weekly User Withdrawals:	C	(92,689)
Weekly Net Contribution:	D = B + C	2,172,259
Total Net Contributions as of December 10, 2021:	E = A + D	8,485,378

EminiFX Stated Numbers

Total Stated Account Value as of December 03, 2021:	F	8,438,546
Weekly Net Contribution:	G	2,172,259
Stated ROI Accrued:	H	795,348
Bonuses Accrued to Users:	I	238,191
Total Stated Account Value as of December 10, 2021:	J = F + G + H + I	11,644,344

EminiFX Actual Numbers

Total MTM Value of EminiFX as of December 03, 2021:	K	5,865,714
Weekly Net Contribution:	L	2,172,259
Weekly Investment MTM Gain/(Loss): (1)	M	1,414
Weekly CoinPayments MTM Gain/(Loss):	N	(63,365)
Weekly Operational and Other Expenses:	O	(20,741)
Total MTM Value of EminiFX as of December 10, 2021:	P = K + L + M + N + O	7,955,281

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(3,689,063)
Total MTM Value Less User Contributions:	R = P - E	(530,097)

Stated Weekly ROI:	7.77%
Weekly Financial Performance	(1.41%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
December 11, 2021 - December 17, 2021

EminiFX Net Contributions

Total Net Contribution as of: December 10, 2021:	A	8,485,378
Weekly User Contributions:	B	3,149,135
Weekly User Withdrawals:	C	(130,228)
Weekly Net Contribution:	D = B + C	3,018,907
Total Net Contributions as of December 17, 2021:	E = A + D	11,504,285

EminiFX Stated Numbers

Total Stated Account Value as of December 10, 2021:	F	11,644,344
Weekly Net Contribution:	G	3,018,907
Stated ROI Accrued:	H	1,150,827
Bonuses Accrued to Users:	I	306,695
Total Stated Account Value as of December 17, 2021:	J = F + G + H + I	16,120,773

EminiFX Actual Numbers

Total MTM Value of EminiFX as of December 10, 2021:	K	7,955,281
Weekly Net Contribution:	L	3,018,907
Weekly Investment MTM Gain/(Loss): (1)	M	9,076
Weekly CoinPayments MTM Gain/(Loss):	N	(28,901)
Weekly Operational and Other Expenses:	O	(70,017)
Total MTM Value of EminiFX as of December 17, 2021:	P = K + L + M + N + O	10,884,345

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(5,236,428)
Total MTM Value Less User Contributions:	R = P - E	(619,940)

Stated Weekly ROI:	8.75%
Weekly Financial Performance	(1.13%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
December 18, 2021 - December 24, 2021

EminiFX Net Contributions

Total Net Contribution as of: December 17, 2021:	A	11,504,285
Weekly User Contributions:	B	3,232,526
Weekly User Withdrawals:	C	(180,783)
Weekly Net Contribution:	D = B + C	3,051,743
Total Net Contributions as of December 24, 2021:	E = A + D	14,556,028

EminiFX Stated Numbers

Total Stated Account Value as of December 17, 2021:	F	16,120,773
Weekly Net Contribution:	G	3,051,743
Stated ROI Accrued:	H	1,587,322
Bonuses Accrued to Users:	I	442,294
Total Stated Account Value as of December 24, 2021:	J = F + G + H + I	21,202,133

EminiFX Actual Numbers

Total MTM Value of EminiFX as of December 17, 2021:	K	10,884,345
Weekly Net Contribution:	L	3,051,743
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	1,550
Weekly CoinPayments MTM Gain/(Loss):	N	121,384
Weekly Operational and Other Expenses:	O	(119,253)
Total MTM Value of EminiFX as of December 24, 2021:	P = K + L + M + N + O	13,939,769

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(7,262,363)
Total MTM Value Less User Contributions:	R = P - E	(616,259)

Stated Weekly ROI:	8.88%
Weekly Financial Performance	0.03%

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.



EminiFX Weekly Performance Report  
December 25, 2021 - December 31, 2021

EminiFX Net Contributions

Total Net Contribution as of: December 24, 2021:	A	14,556,028
Weekly User Contributions:	B	2,702,291
Weekly User Withdrawals:	C	(274,878)
Weekly Net Contribution:	D = B + C	2,427,413
Total Net Contributions as of December 31, 2021:	E = A + D	16,983,441

EminiFX Stated Numbers

Total Stated Account Value as of December 24, 2021:	F	21,202,133
Weekly Net Contribution:	G	2,427,413
Stated ROI Accrued:	H	2,316,491
Bonuses Accrued to Users:	I	450,981
Total Stated Account Value as of December 31, 2021:	J = F + G + H + I	26,397,018

EminiFX Actual Numbers

Total MTM Value of EminiFX as of December 24, 2021:	K	13,939,769
Weekly Net Contribution:	L	2,427,413
Weekly Investment MTM Gain/(Loss): (1)	M	(66,736)
Weekly CoinPayments MTM Gain/(Loss):	N	(172,391)
Weekly Operational and Other Expenses:	O	(350,948)
Total MTM Value of EminiFX as of December 31, 2021:	P = K + L + M + N + O	15,777,107

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(10,619,911)
Total MTM Value Less User Contributions:	R = P - E	(1,206,334)

Stated Weekly ROI:	9.97%
Weekly Financial Performance	(4.23%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
January 01, 2022 - January 07, 2022

EminiFX Net Contributions

Total Net Contribution as of: December 31, 2021:	A	16,983,441
Weekly User Contributions:	B	2,924,085
Weekly User Withdrawals:	C	(232,134)
Weekly Net Contribution:	D = B + C	2,691,951
Total Net Contributions as of January 07, 2022:	E = A + D	19,675,392

EminiFX Stated Numbers

Total Stated Account Value as of December 31, 2021:	F	26,397,018
Weekly Net Contribution:	G	2,691,951
Stated ROI Accrued:	H	1,427,352
Bonuses Accrued to Users:	I	378,924
Total Stated Account Value as of January 07, 2022:	J = F + G + H + I	30,895,245

EminiFX Actual Numbers

Total MTM Value of EminiFX as of December 31, 2021:	K	15,777,107
Weekly Net Contribution:	L	2,691,951
Weekly Investment MTM Gain/(Loss): (1)	M	(459,663)
Weekly CoinPayments MTM Gain/(Loss):	N	(213,091)
Weekly Operational and Other Expenses:	O	(156,956)
Total MTM Value of EminiFX as of January 07, 2022:	P = K + L + M + N + O	17,639,347

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(13,255,898)
Total MTM Value Less User Contributions:	R = P - E	(2,036,045)

Stated Weekly ROI:	5.01%
Weekly Financial Performance	(5.26%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
January 08, 2022 - January 14, 2022

EminiFX Net Contributions

Total Net Contribution as of: January 07, 2022:	A	19,675,392
Weekly User Contributions:	B	3,863,862
Weekly User Withdrawals:	C	(291,073)
Weekly Net Contribution:	D = B + C	3,572,789
Total Net Contributions as of January 14, 2022:	E = A + D	23,248,181

EminiFX Stated Numbers

Total Stated Account Value as of January 07, 2022:	F	30,895,245
Weekly Net Contribution:	G	3,572,789
Stated ROI Accrued:	H	1,699,283
Bonuses Accrued to Users:	I	278,780
Total Stated Account Value as of January 14, 2022:	J = F + G + H + I	36,446,097

EminiFX Actual Numbers

Total MTM Value of EminiFX as of January 07, 2022:	K	17,639,347
Weekly Net Contribution:	L	3,572,789
Weekly Investment MTM Gain/(Loss): (1)	M	(489,469)
Weekly CoinPayments MTM Gain/(Loss):	N	71,559
Weekly Operational and Other Expenses:	O	(61,511)
Total MTM Value of EminiFX as of January 14, 2022:	P = K + L + M + N + O	20,732,715

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(15,713,382)
Total MTM Value Less User Contributions:	R = P - E	(2,515,465)

Stated Weekly ROI:	5.15%
Weekly Financial Performance	(2.72%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
January 15, 2022 - January 21, 2022

EminiFX Net Contributions

Total Net Contribution as of: January 14, 2022:	A	23,248,181
Weekly User Contributions:	B	4,294,829
Weekly User Withdrawals:	C	(218,118)
Weekly Net Contribution:	D = B + C	4,076,711
Total Net Contributions as of January 21, 2022:	E = A + D	27,324,891

EminiFX Stated Numbers

Total Stated Account Value as of January 14, 2022:	F	36,446,097
Weekly Net Contribution:	G	4,076,711
Stated ROI Accrued:	H	1,927,016
Bonuses Accrued to Users:	I	327,052
Total Stated Account Value as of January 21, 2022:	J = F + G + H + I	42,776,877

EminiFX Actual Numbers

Total MTM Value of EminiFX as of January 14, 2022:	K	20,732,715
Weekly Net Contribution:	L	4,076,711
Weekly Investment MTM Gain/(Loss): (1)	M	(1,006,516)
Weekly CoinPayments MTM Gain/(Loss):	N	(395,514)
Weekly Operational and Other Expenses:	O	(101,410)
Total MTM Value of EminiFX as of January 21, 2022:	P = K + L + M + N + O	23,305,987

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(19,470,890)
Total MTM Value Less User Contributions:	R = P - E	(4,018,905)

Stated Weekly ROI:	5.03%
Weekly Financial Performance	(7.25%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
January 22, 2022 - January 28, 2022

EminiFX Net Contributions

Total Net Contribution as of: January 21, 2022:	A	27,324,891
Weekly User Contributions:	B	5,971,551
Weekly User Withdrawals:	C	(348,612)
Weekly Net Contribution:	D = B + C	5,622,939
Total Net Contributions as of January 28, 2022:	E = A + D	32,947,830

EminiFX Stated Numbers

Total Stated Account Value as of January 21, 2022:	F	42,776,877
Weekly Net Contribution:	G	5,622,939
Stated ROI Accrued:	H	3,008,715
Bonuses Accrued to Users:	I	1,113,027
Total Stated Account Value as of January 28, 2022:	J = F + G + H + I	52,521,557

EminiFX Actual Numbers

Total MTM Value of EminiFX as of January 21, 2022:	K	23,305,987
Weekly Net Contribution:	L	5,622,939
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(2,881,239)
Weekly CoinPayments MTM Gain/(Loss):	N	96,035
Weekly Operational and Other Expenses:	O	(136,301)
Total MTM Value of EminiFX as of January 28, 2022:	P = K + L + M + N + O	26,007,421

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(26,514,137)
Total MTM Value Less User Contributions:	R = P - E	(6,940,410)

Stated Weekly ROI:	6.73%
Weekly Financial Performance	(12.54%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
January 29, 2022 - February 04, 2022

EminiFX Net Contributions

Total Net Contribution as of: January 28, 2022:	A	32,947,830
Weekly User Contributions:	B	5,942,568
Weekly User Withdrawals:	C	(399,682)
Weekly Net Contribution:	D = B + C	5,542,886
Total Net Contributions as of February 04, 2022:	E = A + D	38,490,716

EminiFX Stated Numbers

Total Stated Account Value as of January 28, 2022:	F	52,521,557
Weekly Net Contribution:	G	5,542,886
Stated ROI Accrued:	H	2,840,196
Bonuses Accrued to Users:	I	798,481
Total Stated Account Value as of February 04, 2022:	J = F + G + H + I	61,703,120

EminiFX Actual Numbers

Total MTM Value of EminiFX as of January 28, 2022:	K	26,007,421
Weekly Net Contribution:	L	5,542,886
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(725,719)
Weekly CoinPayments MTM Gain/(Loss):	N	332,951
Weekly Operational and Other Expenses:	O	(165,026)
Total MTM Value of EminiFX as of February 04, 2022:	P = K + L + M + N + O	30,992,512

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(30,710,607)
Total MTM Value Less User Contributions:	R = P - E	(7,498,204)

Stated Weekly ROI:	5.35%
Weekly Financial Performance	(2.14%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
February 05, 2022 - February 11, 2022

EminiFX Net Contributions

Total Net Contribution as of: February 04, 2022:	A	38,490,716
Weekly User Contributions:	B	8,451,525
Weekly User Withdrawals:	C	(647,249)
Weekly Net Contribution:	D = B + C	7,804,277
Total Net Contributions as of February 11, 2022:	E = A + D	46,294,993

EminiFX Stated Numbers

Total Stated Account Value as of February 04, 2022:	F	61,703,120
Weekly Net Contribution:	G	7,804,277
Stated ROI Accrued:	H	6,286,342
Bonuses Accrued to Users:	I	1,281,640
Total Stated Account Value as of February 11, 2022:	J = F + G + H + I	77,075,379

EminiFX Actual Numbers

Total MTM Value of EminiFX as of February 04, 2022:	K	30,992,512
Weekly Net Contribution:	L	7,804,277
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	49,471
Weekly CoinPayments MTM Gain/(Loss):	N	46,283
Weekly Operational and Other Expenses:	O	(93,040)
Total MTM Value of EminiFX as of February 11, 2022:	P = K + L + M + N + O	38,799,503

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(38,275,876)
Total MTM Value Less User Contributions:	R = P - E	(7,495,490)

Stated Weekly ROI:	9.86%
Weekly Financial Performance	0.01%

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
February 12, 2022 - February 18, 2022

EminiFX Net Contributions

Total Net Contribution as of: February 11, 2022:	A	46,294,993
Weekly User Contributions:	B	9,154,295
Weekly User Withdrawals:	C	(748,410)
Weekly Net Contribution:	D = B + C	8,405,885
Total Net Contributions as of February 18, 2022:	E = A + D	54,700,878

EminiFX Stated Numbers

Total Stated Account Value as of February 11, 2022:	F	77,075,379
Weekly Net Contribution:	G	8,405,885
Stated ROI Accrued:	H	8,137,072
Bonuses Accrued to Users:	I	2,019,088
Total Stated Account Value as of February 18, 2022:	J = F + G + H + I	95,637,424

EminiFX Actual Numbers

Total MTM Value of EminiFX as of February 11, 2022:	K	38,799,503
Weekly Net Contribution:	L	8,405,885
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	916,822
Weekly CoinPayments MTM Gain/(Loss):	N	(367,743)
Weekly Operational and Other Expenses:	O	(310,681)
Total MTM Value of EminiFX as of February 18, 2022:	P = K + L + M + N + O	47,443,786

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(48,193,639)
Total MTM Value Less User Contributions:	R = P - E	(7,257,092)

Stated Weekly ROI:	9.83%
Weekly Financial Performance	0.61%

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.



EminiFX Weekly Performance Report  
February 19, 2022 - February 25, 2022

EminiFX Net Contributions

Total Net Contribution as of: February 18, 2022:	A	54,700,878
Weekly User Contributions:	B	11,221,183
Weekly User Withdrawals:	C	(1,019,925)
Weekly Net Contribution:	D = B + C	10,201,258
Total Net Contributions as of February 25, 2022:	E = A + D	64,902,136

EminiFX Stated Numbers

Total Stated Account Value as of February 18, 2022:	F	95,637,424
Weekly Net Contribution:	G	10,201,258
Stated ROI Accrued:	H	10,127,441
Bonuses Accrued to Users:	I	2,242,275
Total Stated Account Value as of February 25, 2022:	J = F + G + H + I	118,208,397

EminiFX Actual Numbers

Total MTM Value of EminiFX as of February 18, 2022:	K	47,443,786
Weekly Net Contribution:	L	10,201,258
Weekly Investment MTM Gain/(Loss): (1)	M	(43,565)
Weekly CoinPayments MTM Gain/(Loss):	N	(25,075)
Weekly Operational and Other Expenses:	O	(542,188)
Total MTM Value of EminiFX as of February 25, 2022:	P = K + L + M + N + O	57,034,215

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(61,174,182)
Total MTM Value Less User Contributions:	R = P - E	(7,867,920)

Stated Weekly ROI:	9.94%
Weekly Financial Performance	(1.29%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
February 26, 2022 - March 04, 2022

EminiFX Net Contributions

Total Net Contribution as of: February 25, 2022:	A	64,902,136
Weekly User Contributions:	B	13,852,900
Weekly User Withdrawals:	C	(923,563)
Weekly Net Contribution:	D = B + C	12,929,336
Total Net Contributions as of March 04, 2022:	E = A + D	77,831,472

EminiFX Stated Numbers

Total Stated Account Value as of February 25, 2022:	F	118,208,397
Weekly Net Contribution:	G	12,929,336
Stated ROI Accrued:	H	11,745,125
Bonuses Accrued to Users:	I	2,658,998
Total Stated Account Value as of March 04, 2022:	J = F + G + H + I	145,541,857

EminiFX Actual Numbers

Total MTM Value of EminiFX as of February 25, 2022:	K	57,034,215
Weekly Net Contribution:	L	12,929,336
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	30,246
Weekly CoinPayments MTM Gain/(Loss):	N	(452,076)
Weekly Operational and Other Expenses:	O	(125,809)
Total MTM Value of EminiFX as of March 04, 2022:	P = K + L + M + N + O	69,415,912

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(76,125,944)
Total MTM Value Less User Contributions:	R = P - E	(8,415,560)

Stated Weekly ROI:	9.27%
Weekly Financial Performance	(0.96%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
March 05, 2022 - March 11, 2022

EminiFX Net Contributions

Total Net Contribution as of: March 04, 2022:	A	77,831,472
Weekly User Contributions:	B	15,642,899
Weekly User Withdrawals:	C	(1,430,582)
Weekly Net Contribution:	D = B + C	14,212,318
Total Net Contributions as of March 11, 2022:	E = A + D	92,043,790

EminiFX Stated Numbers

Total Stated Account Value as of March 04, 2022:	F	145,541,857
Weekly Net Contribution:	G	14,212,318
Stated ROI Accrued:	H	15,017,929
Bonuses Accrued to Users:	I	3,073,283
Total Stated Account Value as of March 11, 2022:	J = F + G + H + I	177,845,387

EminiFX Actual Numbers

Total MTM Value of EminiFX as of March 04, 2022:	K	69,415,912
Weekly Net Contribution:	L	14,212,318
Weekly Investment MTM Gain/(Loss): (1)	M	(779,969)
Weekly CoinPayments MTM Gain/(Loss):	N	(251,409)
Weekly Operational and Other Expenses:	O	(433,907)
Total MTM Value of EminiFX as of March 11, 2022:	P = K + L + M + N + O	82,162,944

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(95,682,443)
Total MTM Value Less User Contributions:	R = P - E	(9,880,846)

Stated Weekly ROI:	9.99%
Weekly Financial Performance	(2.11%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
March 12, 2022 - March 18, 2022

EminiFX Net Contributions

Total Net Contribution as of: March 11, 2022:	A	92,043,790
Weekly User Contributions:	B	12,832,884
Weekly User Withdrawals:	C	(1,681,470)
Weekly Net Contribution:	D = B + C	11,151,414
Total Net Contributions as of March 18, 2022:	E = A + D	103,195,204

EminiFX Stated Numbers

Total Stated Account Value as of March 11, 2022:	F	177,845,387
Weekly Net Contribution:	G	11,151,414
Stated ROI Accrued:	H	18,866,397
Bonuses Accrued to Users:	I	3,951,788
Total Stated Account Value as of March 18, 2022:	J = F + G + H + I	211,814,986

EminiFX Actual Numbers

Total MTM Value of EminiFX as of March 11, 2022:	K	82,162,944
Weekly Net Contribution:	L	11,151,414
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	488,041
Weekly CoinPayments MTM Gain/(Loss):	N	1,745,502
Weekly Operational and Other Expenses:	O	(359,157)
Total MTM Value of EminiFX as of March 18, 2022:	P = K + L + M + N + O	95,188,744

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(116,626,242)
Total MTM Value Less User Contributions:	R = P - E	(8,006,460)

Stated Weekly ROI:	9.98%
Weekly Financial Performance	2.28%

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
March 19, 2022 - March 25, 2022

EminiFX Net Contributions

Total Net Contribution as of: March 18, 2022:	A	103,195,204
Weekly User Contributions:	B	13,634,187
Weekly User Withdrawals:	C	(2,385,759)
Weekly Net Contribution:	D = B + C	11,248,428
Total Net Contributions as of March 25, 2022:	E = A + D	114,443,632

EminiFX Stated Numbers

Total Stated Account Value as of March 18, 2022:	F	211,814,986
Weekly Net Contribution:	G	11,248,428
Stated ROI Accrued:	H	22,453,933
Bonuses Accrued to Users:	I	5,363,214
Total Stated Account Value as of March 25, 2022:	J = F + G + H + I	250,880,561

EminiFX Actual Numbers

Total MTM Value of EminiFX as of March 18, 2022:	K	95,188,744
Weekly Net Contribution:	L	11,248,428
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(643,993)
Weekly CoinPayments MTM Gain/(Loss):	N	2,110,749
Weekly Operational and Other Expenses:	O	(89,710)
Total MTM Value of EminiFX as of March 25, 2022:	P = K + L + M + N + O	107,814,219

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(143,066,342)
Total MTM Value Less User Contributions:	R = P - E	(6,629,414)

Stated Weekly ROI:	9.94%
Weekly Financial Performance	1.45%

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
March 26, 2022 - April 01, 2022

EminiFX Net Contributions

Total Net Contribution as of: March 25, 2022:	A	114,443,632
Weekly User Contributions:	B	19,904,429
Weekly User Withdrawals:	C	(2,974,572)
Weekly Net Contribution:	D = B + C	16,929,857
Total Net Contributions as of April 01, 2022:	E = A + D	131,373,489

EminiFX Stated Numbers

Total Stated Account Value as of March 25, 2022:	F	250,880,561
Weekly Net Contribution:	G	16,929,857
Stated ROI Accrued:	H	27,094,011
Bonuses Accrued to Users:	I	6,068,438
Total Stated Account Value as of April 01, 2022:	J = F + G + H + I	300,972,866

EminiFX Actual Numbers

Total MTM Value of EminiFX as of March 25, 2022:	K	107,814,219
Weekly Net Contribution:	L	16,929,857
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	128,723
Weekly CoinPayments MTM Gain/(Loss):	N	1,676,202
Weekly Operational and Other Expenses:	O	(497,614)
Total MTM Value of EminiFX as of April 01, 2022:	P = K + L + M + N + O	126,051,386

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(174,921,480)
Total MTM Value Less User Contributions:	R = P - E	(5,322,103)

Stated Weekly ROI:	9.91%
Weekly Financial Performance	1.21%

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
April 02, 2022 - April 08, 2022

EminiFX Net Contributions

Total Net Contribution as of: April 01, 2022:	A	131,373,489
Weekly User Contributions:	B	26,831,012
Weekly User Withdrawals:	C	(6,428,102)
Weekly Net Contribution:	D = B + C	20,402,910
Total Net Contributions as of April 08, 2022:	E = A + D	151,776,399

EminiFX Stated Numbers

Total Stated Account Value as of April 01, 2022:	F	300,972,866
Weekly Net Contribution:	G	20,402,910
Stated ROI Accrued:	H	32,994,299
Bonuses Accrued to Users:	I	6,433,936
Total Stated Account Value as of April 08, 2022:	J = F + G + H + I	360,804,011

EminiFX Actual Numbers

Total MTM Value of EminiFX as of April 01, 2022:	K	126,051,386
Weekly Net Contribution:	L	20,402,910
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(597,324)
Weekly CoinPayments MTM Gain/(Loss):	N	(6,140,487)
Weekly Operational and Other Expenses:	O	(408,461)
Total MTM Value of EminiFX as of April 08, 2022:	P = K + L + M + N + O	139,308,025

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(221,495,986)
Total MTM Value Less User Contributions:	R = P - E	(12,468,374)

Stated Weekly ROI:	9.97%
Weekly Financial Performance	(5.67%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
April 09, 2022 - April 15, 2022

EminiFX Net Contributions

Total Net Contribution as of: April 08, 2022:	A	151,776,399
Weekly User Contributions:	B	24,655,287
Weekly User Withdrawals:	C	(6,416,952)
Weekly Net Contribution:	D = B + C	18,238,335
Total Net Contributions as of April 15, 2022:	E = A + D	170,014,733

EminiFX Stated Numbers

Total Stated Account Value as of April 08, 2022:	F	360,804,011
Weekly Net Contribution:	G	18,238,335
Stated ROI Accrued:	H	19,613,492
Bonuses Accrued to Users:	I	4,307,744
Total Stated Account Value as of April 15, 2022:	J = F + G + H + I	402,963,581

EminiFX Actual Numbers

Total MTM Value of EminiFX as of April 08, 2022:	K	139,308,025
Weekly Net Contribution:	L	18,238,335
Weekly Investment MTM Gain/(Loss): (1)	M	(332,469)
Weekly CoinPayments MTM Gain/(Loss):	N	(2,917,821)
Weekly Operational and Other Expenses:	O	(248,929)
Total MTM Value of EminiFX as of April 15, 2022:	P = K + L + M + N + O	154,047,140

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(248,916,442)
Total MTM Value Less User Contributions:	R = P - E	(15,967,594)

Stated Weekly ROI:	5.00%
Weekly Financial Performance	(2.51%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.



EminiFX Weekly Performance Report  
April 16, 2022 - April 22, 2022

EminiFX Net Contributions

Total Net Contribution as of: April 15, 2022:	A	170,014,733
Weekly User Contributions:	B	18,487,325
Weekly User Withdrawals:	C	(1,144,538)
Weekly Net Contribution:	D = B + C	17,342,787
Total Net Contributions as of April 22, 2022:	E = A + D	187,357,520

EminiFX Stated Numbers

Total Stated Account Value as of April 15, 2022:	F	402,963,581
Weekly Net Contribution:	G	17,342,787
Stated ROI Accrued:	H	21,918,090
Bonuses Accrued to Users:	I	4,123,977
Total Stated Account Value as of April 22, 2022:	J = F + G + H + I	446,348,435

EminiFX Actual Numbers

Total MTM Value of EminiFX as of April 15, 2022:	K	154,047,140
Weekly Net Contribution:	L	17,342,787
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(295,049)
Weekly CoinPayments MTM Gain/(Loss):	N	(2,203,702)
Weekly Operational and Other Expenses:	O	(190,079)
Total MTM Value of EminiFX as of April 22, 2022:	P = K + L + M + N + O	168,701,097

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(277,647,338)
Total MTM Value Less User Contributions:	R = P - E	(18,656,423)

Stated Weekly ROI:	5.05%
Weekly Financial Performance	(1.75%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
April 23, 2022 - April 29, 2022

EminiFX Net Contributions

Total Net Contribution as of: April 22, 2022:	A	187,357,520
Weekly User Contributions:	B	15,585,360
Weekly User Withdrawals:	C	(3,255,072)
Weekly Net Contribution:	D = B + C	12,330,288
Total Net Contributions as of April 29, 2022:	E = A + D	199,687,808

EminiFX Stated Numbers

Total Stated Account Value as of April 22, 2022:	F	446,348,435
Weekly Net Contribution:	G	12,330,288
Stated ROI Accrued:	H	23,812,084
Bonuses Accrued to Users:	I	4,355,458
Total Stated Account Value as of April 29, 2022:	J = F + G + H + I	486,846,265

EminiFX Actual Numbers

Total MTM Value of EminiFX as of April 22, 2022:	K	168,701,097
Weekly Net Contribution:	L	12,330,288
Weekly Investment MTM Gain/(Loss): (1)	M	(91,354)
Weekly CoinPayments MTM Gain/(Loss):	N	(3,183,220)
Weekly Operational and Other Expenses:	O	(487,598)
Total MTM Value of EminiFX as of April 29, 2022:	P = K + L + M + N + O	177,269,213

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(309,577,052)
Total MTM Value Less User Contributions:	R = P - E	(22,418,595)

Stated Weekly ROI:	5.03%
Weekly Financial Performance	(2.23%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
April 30, 2022 - May 06, 2022

EminiFX Net Contributions

Total Net Contribution as of: April 29, 2022:	A	199,687,808
Weekly User Contributions:	B	15,653,219
Weekly User Withdrawals:	C	(2,574,688)
Weekly Net Contribution:	D = B + C	13,078,531
Total Net Contributions as of May 06, 2022:	E = A + D	212,766,340

EminiFX Stated Numbers

Total Stated Account Value as of April 29, 2022:	F	486,846,265
Weekly Net Contribution:	G	13,078,531
Stated ROI Accrued:	H	26,481,266
Bonuses Accrued to Users:	I	4,829,564
Total Stated Account Value as of May 06, 2022:	J = F + G + H + I	531,235,626

EminiFX Actual Numbers

Total MTM Value of EminiFX as of April 29, 2022:	K	177,269,213
Weekly Net Contribution:	L	13,078,531
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(118,592)
Weekly CoinPayments MTM Gain/(Loss):	N	(8,144,082)
Weekly Operational and Other Expenses:	O	(443,525)
Total MTM Value of EminiFX as of May 06, 2022:	P = K + L + M + N + O	181,641,546

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(349,594,081)
Total MTM Value Less User Contributions:	R = P - E	(31,124,794)

Stated Weekly ROI:	5.17%
Weekly Financial Performance	(4.91%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

EminiFX Weekly Performance Report  
May 07, 2022 - May 13, 2022

EminiFX Net Contributions

Total Net Contribution as of: May 06, 2022:	A	212,766,340
Weekly User Contributions:	B	15,793,475
Weekly User Withdrawals:	C	(5,029)
Weekly Net Contribution:	D = B + C	15,788,446
Total Net Contributions as of May 13, 2022:	E = A + D	228,554,786

EminiFX Stated Numbers

Total Stated Account Value as of May 06, 2022:	F	531,235,626
Weekly Net Contribution:	G	15,788,446
Stated ROI Accrued:	H	0
Bonuses Accrued to Users:	I	903,249
Total Stated Account Value as of May 13, 2022:	J = F + G + H + I	547,927,322

EminiFX Actual Numbers

Total MTM Value of EminiFX as of May 06, 2022:	K	181,641,546
Weekly Net Contribution:	L	15,788,446
Weekly Investment MTM Gain/(Loss): <sup>(1)</sup>	M	(1,799,869)
Weekly CoinPayments MTM Gain/(Loss):	N	(22,309,333)
Weekly Operational and Other Expenses:	O	(163,984)
Total MTM Value of EminiFX as of May 13, 2022:	P = K + L + M + N + O	173,156,806

EminiFX Valuations (Stated vs. Actual)

Total MTM Value Less Stated Account Value:	Q = P - J	(374,770,516)
Total MTM Value Less User Contributions:	R = P - E	(55,397,980)

Stated Weekly ROI:	N/A
Weekly Financial Performance	(13.36%)

(1) Weekly Investment MTM Gain/(Loss) was calculated on balances provided. Amounts may include fees and other charges.

# EXHIBIT 1

**EminiFX, Inc.**  
**CoinPayments Weekly BitCoin Increases / (Decreases) in Value**  
**Exhibit 1**

COINPAYMENTS WEEKLY BITCOIN INCREASES / (DECREASES) IN VALUE									
Week Ending	Contributions (BTC)	Withdrawal (BTC)	Cumulative Balance (BTC)	User Contributions (USD)	Withdrawals and Transfers	Net Activity (USD)	Cumulative Balance (USD)	Marked to Market Value	Cumulative Increase / (Decrease) in Account Value
24-Sep-2021	0.0002	-	0.0002	\$ 10	-	\$ 10	\$ 10	\$ 10	\$ 1
01-Oct-2021	-	-	0.0002	\$ -	-	\$ -	\$ 10	\$ 12	\$ 2
08-Oct-2021	-	-	0.0002	\$ -	-	\$ -	\$ 10	\$ 13	\$ 3
15-Oct-2021	0.1509	-	0.1511	\$ 9,294	-	\$ 9,294	\$ 9,304	\$ 9,309	\$ 5
22-Oct-2021	0.0337	-	0.1848	\$ 2,085	-	\$ 2,085	\$ 11,389	\$ 11,216	\$ (173)
29-Oct-2021	0.0594	(0.1091)	0.1351	\$ 3,697	(6,697)	\$ (2,999)	\$ 8,389	\$ 8,408	\$ 19
05-Nov-2021	0.3407	-	0.4758	\$ 20,890	-	\$ 20,890	\$ 29,279	\$ 29,086	\$ (193)
12-Nov-2021	0.2136	-	0.6894	\$ 13,910	-	\$ 13,910	\$ 43,189	\$ 44,230	\$ 1,041
19-Nov-2021	1.0044	(0.0090)	1.6848	\$ 61,276	(523)	\$ 60,753	\$ 103,941	\$ 97,918	\$ (6,023)
26-Nov-2021	2.5067	(1.0804)	3.1111	\$ 142,170	(58,179)	\$ 83,991	\$ 187,933	\$ 166,661	\$ (21,271)
03-Dec-2021	5.1507	(0.9829)	7.2789	\$ 288,053	(53,625)	\$ 234,428	\$ 422,360	\$ 390,138	\$ (32,222)
10-Dec-2021	7.0191	(1.7754)	12.5227	\$ 349,330	(84,489)	\$ 264,840	\$ 687,201	\$ 591,614	\$ (95,587)
17-Dec-2021	11.7822	(2.7513)	21.5536	\$ 561,391	(128,282)	\$ 433,109	\$ 1,120,310	\$ 995,822	\$ (124,488)
24-Dec-2021	16.8490	(3.5669)	34.8356	\$ 831,482	(178,264)	\$ 653,218	\$ 1,773,527	\$ 1,770,423	\$ (3,104)
31-Dec-2021	10.7316	(5.5729)	39.9944	\$ 515,734	(261,768)	\$ 253,966	\$ 2,027,493	\$ 1,851,998	\$ (175,495)
07-Jan-2022	9.0020	(5.4204)	43.5760	\$ 403,654	(231,633)	\$ 172,021	\$ 2,199,515	\$ 1,810,928	\$ (388,586)
14-Jan-2022	15.4399	(6.6810)	52.3349	\$ 660,824	(287,694)	\$ 373,130	\$ 2,572,645	\$ 2,255,618	\$ (317,027)
21-Jan-2022	12.0793	(5.7990)	58.6152	\$ 494,467	(217,617)	\$ 276,850	\$ 2,849,494	\$ 2,136,954	\$ (712,541)
28-Jan-2022	25.8119	(9.3076)	75.1196	\$ 953,465	(348,111)	\$ 605,354	\$ 3,454,848	\$ 2,838,343	\$ (616,505)
04-Feb-2022	22.4816	(9.7378)	87.8634	\$ 869,983	(394,870)	\$ 475,113	\$ 3,929,961	\$ 3,646,406	\$ (283,554)
11-Feb-2022	34.4110	(14.3143)	107.9601	\$ 1,493,811	(608,134)	\$ 885,677	\$ 4,815,638	\$ 4,578,366	\$ (237,272)
18-Feb-2022	54.9947	(17.6075)	145.3473	\$ 2,322,081	(714,310)	\$ 1,607,771	\$ 6,423,409	\$ 5,818,394	\$ (605,015)
25-Feb-2022	94.6344	(25.7198)	214.2619	\$ 3,610,580	(1,001,786)	\$ 2,608,794	\$ 9,032,203	\$ 8,402,113	\$ (630,090)
04-Mar-2022	130.3977	(22.4223)	322.2373	\$ 5,573,445	(911,888)	\$ 4,661,557	\$ 13,693,760	\$ 12,611,595	\$ (1,082,166)
11-Mar-2022	179.7567	(36.4361)	465.5578	\$ 7,109,475	(1,408,357)	\$ 5,701,118	\$ 19,394,879	\$ 18,061,303	\$ (1,333,575)
18-Mar-2022	249.5724	(40.9996)	674.1307	\$ 10,022,035	(1,649,399)	\$ 8,372,636	\$ 27,767,514	\$ 28,179,441	\$ 411,927
25-Mar-2022	299.8585	(54.6799)	919.3093	\$ 12,844,731	(2,364,722)	\$ 10,480,009	\$ 38,247,523	\$ 40,770,198	\$ 2,522,676
01-Apr-2022	425.7043	(82.1361)	1,262.8774	\$ 19,821,815	(3,820,022)	\$ 16,001,793	\$ 54,249,315	\$ 58,448,193	\$ 4,198,878
08-Apr-2022	596.1883	(143.3603)	1,715.7054	\$ 26,467,695	(6,222,089)	\$ 20,245,605	\$ 74,494,921	\$ 72,553,312	\$ (1,941,609)
15-Apr-2022	598.5739	(166.4756)	2,147.8037	\$ 24,293,490	(6,827,966)	\$ 17,465,524	\$ 91,960,445	\$ 87,101,015	\$ (4,859,430)
22-Apr-2022	449.5526	(28.1425)	2,569.2138	\$ 18,337,065	(1,132,868)	\$ 17,204,198	\$ 109,164,643	\$ 102,101,511	\$ (7,063,132)
29-Apr-2022	393.6828	(82.9331)	2,879.9635	\$ 15,521,794	(3,245,072)	\$ 12,276,721	\$ 121,441,364	\$ 111,195,012	\$ (10,246,352)
06-May-2022	386.1492	(70.0572)	3,196.0555	\$ 14,712,408	(2,574,435)	\$ 12,137,974	\$ 133,579,338	\$ 115,188,903	\$ (18,390,435)
13-May-2022	485.6967	(0.0010)	3,681.7512	\$ 14,933,655	(29)	\$ 14,933,626	\$ 148,512,964	\$ 107,813,197	\$ (40,699,767)

# EXHIBIT 2

**EminiFX, Inc.**  
**Capital Deployed to Investment Vehicles**  
**Exhibit 2**

Week Ending	Interactive Brokers	Gemini - Cryptocurrencies	Cash App - BTC (USD)	Real Estate [1]	Kot4X - BTC (USD)	Total Invested
03-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24-Sep-2021	\$ -	\$ -	\$ 24	\$ -	\$ -	\$ 24
01-Oct-2021	\$ -	\$ -	\$ 49	\$ -	\$ -	\$ 49
08-Oct-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15-Oct-2021	\$ -	\$ -	\$ 3,407	\$ -	\$ -	\$ 3,407
22-Oct-2021	\$ -	\$ -	\$ 6,103	\$ -	\$ -	\$ 6,103
29-Oct-2021	\$ -	\$ 11,239	\$ 4,338	\$ -	\$ -	\$ 15,577
05-Nov-2021	\$ -	\$ 24,330	\$ 1	\$ -	\$ -	\$ 24,331
12-Nov-2021	\$ -	\$ 18,855	\$ 100	\$ -	\$ -	\$ 18,955
19-Nov-2021	\$ -	\$ 10,785	\$ 6	\$ -	\$ -	\$ 10,791
26-Nov-2021	\$ -	\$ 2,217	\$ -	\$ -	\$ -	\$ 2,217
03-Dec-2021	\$ -	\$ 362	\$ -	\$ -	\$ -	\$ 362
10-Dec-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17-Dec-2021	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 1
24-Dec-2021	\$ -	\$ 6,341	\$ -	\$ -	\$ -	\$ 6,341
31-Dec-2021	\$ 1,000,000	\$ 8,437	\$ -	\$ -	\$ -	\$ 1,008,437
07-Jan-2022	\$ 10,000	\$ 22,112	\$ 49,285	\$ -	\$ -	\$ 81,397
14-Jan-2022	\$ 2,000,000	\$ 100,788	\$ 981	\$ -	\$ -	\$ 2,101,770
21-Jan-2022	\$ -	\$ -	\$ 4,842	\$ -	\$ -	\$ 4,842
28-Jan-2022	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000
04-Feb-2022	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
11-Feb-2022	\$ -	\$ 26,790	\$ 99,488	\$ -	\$ -	\$ 126,278
18-Feb-2022	\$ -	\$ 6,972	\$ 97,873	\$ -	\$ -	\$ 104,845
25-Feb-2022	\$ -	\$ 3,015	\$ 10,827	\$ -	\$ -	\$ 13,842
04-Mar-2022	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
11-Mar-2022	\$ -	\$ -	\$ 7,818	\$ -	\$ -	\$ 7,818
18-Mar-2022	\$ -	\$ 4,388	\$ 98	\$ -	\$ -	\$ 4,486
25-Mar-2022	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ 10
01-Apr-2022	\$ 10,000	\$ 484,197	\$ 99,409	\$ -	\$ 499,695	\$ 1,093,302
08-Apr-2022	\$ -	\$ -	\$ -	\$ 535,000	\$ 460,566	\$ 995,566
15-Apr-2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22-Apr-2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29-Apr-2022	\$ -	\$ 11,222	\$ 99,518	\$ 315,000	\$ -	\$ 425,740
06-May-2022	\$ -	\$ -	\$ 99,302	\$ 1,556,000	\$ -	\$ 1,655,302
13-May-2022	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
<b>Total</b>	<b>\$ 9,040,000</b>	<b>\$ 742,061</b>	<b>\$ 583,470</b>	<b>\$ 3,406,000</b>	<b>\$ 960,262</b>	<b>\$ 14,731,793</b>

**Note:**

[1] = Real Estate Investments include the \$368k fee paid to Bonaventura.



# EXHIBIT 3

## EminiFX, Inc.

## Total Accrued User Account Return on Investments ("ROI") and Bonuses [1]

## Exhibit 3

Week Ending	Direct Referral Bonus	Indirect Referral Bonus	Profit Pairing Bonuses	Monthly Residual Bonuses	Fast / Rank Bonuses	Total Bonuses	Weekly ROI Percentage	User "ROI"	Total Weekly User "ROI" and Bonuses	Cumulative User "ROI" and Bonuses
03-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
10-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
17-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
24-Sep-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
01-Oct-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
08-Oct-2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -
15-Oct-2021	\$ 395	\$ 28	\$ -	\$ -	\$ 140	\$ 563	N/A	\$ -	\$ 563	\$ 563
22-Oct-2021	\$ 58,515	\$ 2,398	\$ 2,641	\$ -	\$ 1,950	\$ 65,504	5.01%	\$ 29,333	\$ 94,837	\$ 95,400
29-Oct-2021	\$ 36,715	\$ 3,324	\$ 6,285	\$ -	\$ 1,760	\$ 48,083	5.01%	\$ 64,087	\$ 112,171	\$ 207,571
05-Nov-2021	\$ 26,950	\$ 2,367	\$ 10,028	\$ -	\$ 720	\$ 40,065	5.27%	\$ 101,427	\$ 141,493	\$ 349,064
12-Nov-2021	\$ 44,785	\$ 3,334	\$ 16,311	\$ -	\$ 2,490	\$ 66,920	5.75%	\$ 167,205	\$ 234,125	\$ 583,189
19-Nov-2021	\$ 69,750	\$ 6,001	\$ 19,681	\$ -	\$ 4,390	\$ 99,823	5.15%	\$ 198,200	\$ 298,023	\$ 881,211
26-Nov-2021	\$ 96,930	\$ 8,456	\$ 41,456	\$ -	\$ 9,060	\$ 155,902	6.85%	\$ 412,245	\$ 568,147	\$ 1,449,358
03-Dec-2021	\$ 114,685	\$ 10,945	\$ 49,818	\$ -	\$ 7,120	\$ 182,568	7.75%	\$ 493,500	\$ 676,069	\$ 2,125,427
10-Dec-2021	\$ 134,705	\$ 12,767	\$ 81,128	\$ -	\$ 9,590	\$ 238,191	7.77%	\$ 795,348	\$ 1,033,539	\$ 3,158,966
17-Dec-2021	\$ 160,765	\$ 15,326	\$ 117,994	\$ -	\$ 12,610	\$ 306,695	8.75%	\$ 1,150,827	\$ 1,457,523	\$ 4,616,488
24-Dec-2021	\$ 235,830	\$ 23,200	\$ 165,175	\$ -	\$ 18,090	\$ 442,294	8.88%	\$ 1,587,322	\$ 2,029,616	\$ 6,646,105
31-Dec-2021	\$ 173,630	\$ 16,664	\$ 243,547	\$ -	\$ 17,140	\$ 450,981	9.97%	\$ 2,316,491	\$ 2,767,472	\$ 9,413,577
07-Jan-2022	\$ 201,130	\$ 19,779	\$ 150,676	\$ -	\$ 7,340	\$ 378,924	5.01%	\$ 1,427,352	\$ 1,806,277	\$ 11,219,854
14-Jan-2022	\$ 84,675	\$ 8,212	\$ 180,053	\$ -	\$ 5,840	\$ 278,780	5.15%	\$ 1,699,283	\$ 1,978,063	\$ 13,197,917
21-Jan-2022	\$ 105,850	\$ 9,569	\$ 205,263	\$ -	\$ 6,370	\$ 327,052	5.03%	\$ 1,927,016	\$ 2,254,069	\$ 15,451,985
28-Jan-2022	\$ 669,925	\$ 69,578	\$ 321,614	\$ -	\$ 51,910	\$ 1,113,027	6.73%	\$ 3,008,715	\$ 4,121,741	\$ 19,573,727
04-Feb-2022	\$ 418,545	\$ 42,913	\$ 304,803	\$ -	\$ 32,220	\$ 798,481	5.35%	\$ 2,840,196	\$ 3,638,676	\$ 23,212,403
11-Feb-2022	\$ 560,475	\$ 57,205	\$ 633,721	\$ -	\$ 30,240	\$ 1,281,640	9.86%	\$ 6,286,342	\$ 7,567,983	\$ 30,780,386
18-Feb-2022	\$ 993,000	\$ 100,202	\$ 878,147	\$ -	\$ 47,740	\$ 2,019,088	9.83%	\$ 8,137,072	\$ 10,156,161	\$ 40,936,547
25-Feb-2022	\$ 988,930	\$ 102,955	\$ 1,096,670	\$ -	\$ 53,720	\$ 2,242,275	9.94%	\$ 10,127,441	\$ 12,369,715	\$ 53,306,262
04-Mar-2022	\$ 1,184,070	\$ 119,585	\$ 1,276,662	\$ -	\$ 78,680	\$ 2,658,998	9.27%	\$ 11,745,125	\$ 14,404,123	\$ 67,710,385
11-Mar-2022	\$ 1,229,745	\$ 125,109	\$ 1,635,449	\$ -	\$ 82,980	\$ 3,073,283	9.99%	\$ 15,017,929	\$ 18,091,212	\$ 85,801,597
18-Mar-2022	\$ 1,620,705	\$ 168,636	\$ 2,060,858	\$ -	\$ 101,590	\$ 3,951,788	9.98%	\$ 18,866,397	\$ 22,818,185	\$ 108,619,782
25-Mar-2022	\$ 2,526,100	\$ 256,942	\$ 2,457,542	\$ -	\$ 122,630	\$ 5,363,214	9.94%	\$ 22,453,933	\$ 27,817,147	\$ 136,436,929
01-Apr-2022	\$ 2,546,735	\$ 260,608	\$ 2,974,445	\$ 122,850	\$ 163,800	\$ 6,068,438	9.91%	\$ 27,094,011	\$ 33,162,448	\$ 169,599,377
08-Apr-2022	\$ 2,340,305	\$ 243,025	\$ 3,626,666	\$ -	\$ 223,940	\$ 6,433,936	9.97%	\$ 32,994,299	\$ 39,428,235	\$ 209,027,612
15-Apr-2022	\$ 1,767,320	\$ 187,277	\$ 2,160,628	\$ -	\$ 192,520	\$ 4,307,744	5.00%	\$ 19,613,492	\$ 23,921,236	\$ 232,948,848
22-Apr-2022	\$ 1,403,620	\$ 141,084	\$ 2,417,483	\$ -	\$ 161,790	\$ 4,123,977	5.05%	\$ 21,918,090	\$ 26,042,067	\$ 258,990,915
29-Apr-2022	\$ 1,472,485	\$ 155,056	\$ 2,631,537	\$ -	\$ 96,380	\$ 4,355,458	5.03%	\$ 23,812,084	\$ 28,167,542	\$ 287,158,457
06-May-2022	\$ 1,413,325	\$ 141,890	\$ 2,929,391	\$ 228,628	\$ 116,330	\$ 4,829,564	5.17%	\$ 26,481,266	\$ 31,310,830	\$ 318,469,287
13-May-2022	\$ 769,170	\$ 79,999	\$ -	\$ -	\$ 54,080	\$ 903,249	N/A	\$ -	\$ 903,249	\$ 319,372,536
<b>Total</b>	<b>\$ 23,449,765</b>	<b>\$ 2,394,434</b>	<b>\$ 28,695,669</b>	<b>\$ 351,478</b>	<b>\$ 1,715,160</b>	<b>\$ 56,606,506</b>		<b>\$ 262,766,030</b>	<b>\$ 319,372,536</b>	

**Note:**

[1] = The Receiver does not believe that such accruals represent legitimate liabilities of EminiFX or the Receivership. See Report p.2 n.4

# EXHIBIT 4

**EminiFX, Inc.**  
**Cumulative Performance of EminiFX Investments and Holdings [1]**  
**Exhibit 4**

Week Ending	Net Cash Balance (TD and BOA)	CashApp	CoinPayments	Interactive Brokers	Gemini	Kot4X	Real Estate	EminiFX Marked to Market Account Values	EminiFX Total Account Basis [2]	Cumulative Increases / (Decreases) in EminiFX Holdings
03-Sep-2021	\$ 4,873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,873	\$ 3,573	\$ 1,300
10-Sep-2021	\$ 9,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,343	\$ 6,848	\$ 2,495
17-Sep-2021	\$ 10,665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,665	\$ 6,975	\$ 3,690
24-Sep-2021	\$ 5,763	\$ 14	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 5,787	\$ 1,832	\$ 3,955
01-Oct-2021	\$ 3,318	\$ 66	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ 3,395	\$ (746)	\$ 4,142
08-Oct-2021	\$ (786)	\$ 8	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ (765)	\$ (5,401)	\$ 4,635
15-Oct-2021	\$ 3,198	\$ 1,490	\$ 9,309	\$ -	\$ -	\$ -	\$ -	\$ 13,997	\$ 11,269	\$ 2,728
22-Oct-2021	\$ 252,207	\$ 2,291	\$ 11,216	\$ -	\$ 4	\$ -	\$ -	\$ 265,717	\$ 264,355	\$ 1,362
29-Oct-2021	\$ 595,590	\$ 11,930	\$ 8,408	\$ -	\$ 4,872	\$ -	\$ -	\$ 620,801	\$ 628,163	\$ (7,363)
05-Nov-2021	\$ 1,021,072	\$ 18,967	\$ 29,086	\$ -	\$ 20,399	\$ -	\$ -	\$ 1,089,524	\$ 1,099,931	\$ (10,408)
12-Nov-2021	\$ 1,521,243	\$ 23,568	\$ 44,230	\$ -	\$ 17,275	\$ -	\$ -	\$ 1,606,315	\$ 1,613,372	\$ (7,057)
19-Nov-2021	\$ 2,474,671	\$ 32,077	\$ 97,918	\$ -	\$ 4,256	\$ -	\$ -	\$ 2,608,922	\$ 2,624,762	\$ (15,840)
26-Nov-2021	\$ 3,668,139	\$ 38,329	\$ 166,661	\$ -	\$ 2,273	\$ -	\$ -	\$ 3,875,403	\$ 3,908,910	\$ (33,507)
03-Dec-2021	\$ 5,434,809	\$ 38,329	\$ 390,138	\$ -	\$ 2,437	\$ -	\$ -	\$ 5,865,714	\$ 5,918,425	\$ (52,711)
10-Dec-2021	\$ 7,320,522	\$ 41,073	\$ 591,614	\$ -	\$ 2,072	\$ -	\$ -	\$ 7,955,281	\$ 8,069,942	\$ (114,662)
17-Dec-2021	\$ 9,828,618	\$ 58,015	\$ 995,822	\$ -	\$ 1,890	\$ -	\$ -	\$ 10,884,345	\$ 11,018,833	\$ (134,488)
24-Dec-2021	\$ 12,096,680	\$ 58,409	\$ 1,770,423	\$ 5,483	\$ 8,774	\$ -	\$ -	\$ 13,939,769	\$ 13,957,665	\$ (17,895)
31-Dec-2021	\$ 12,908,896	\$ 51,255	\$ 1,851,998	\$ 954,567	\$ 10,390	\$ -	\$ -	\$ 15,777,107	\$ 16,032,718	\$ (255,611)
07-Jan-2022	\$ 15,137,436	\$ 49,842	\$ 1,810,928	\$ 605,196	\$ 35,945	\$ -	\$ -	\$ 17,639,347	\$ 18,483,824	\$ (844,477)
14-Jan-2022	\$ 16,237,095	\$ 52,680	\$ 2,255,618	\$ 2,094,924	\$ 92,399	\$ -	\$ -	\$ 20,732,715	\$ 22,036,490	\$ (1,303,775)
21-Jan-2022	\$ 19,874,103	\$ 44,306	\$ 2,136,954	\$ 1,172,571	\$ 78,052	\$ -	\$ -	\$ 23,305,987	\$ 26,006,791	\$ (2,700,805)
28-Jan-2022	\$ 18,700,497	\$ 51,141	\$ 2,838,343	\$ 4,347,096	\$ 70,343	\$ -	\$ -	\$ 26,007,421	\$ 31,493,430	\$ (5,486,009)
04-Feb-2022	\$ 23,513,527	\$ 56,150	\$ 3,646,406	\$ 3,701,835	\$ 74,594	\$ -	\$ -	\$ 30,992,512	\$ 36,866,394	\$ (5,873,881)
11-Feb-2022	\$ 30,237,339	\$ 375,815	\$ 4,578,366	\$ 3,501,598	\$ 106,386	\$ -	\$ -	\$ 38,799,503	\$ 44,604,421	\$ (5,804,918)
18-Feb-2022	\$ 36,438,914	\$ 638,778	\$ 5,818,394	\$ 4,438,349	\$ 109,350	\$ -	\$ -	\$ 47,443,786	\$ 52,701,597	\$ (5,257,811)
25-Feb-2022	\$ 43,191,228	\$ 797,914	\$ 8,402,113	\$ 4,540,285	\$ 102,675	\$ -	\$ -	\$ 57,034,215	\$ 62,342,199	\$ (5,307,984)
04-Mar-2022	\$ 51,201,435	\$ 921,718	\$ 12,611,595	\$ 4,583,162	\$ 98,003	\$ -	\$ -	\$ 69,415,912	\$ 75,145,728	\$ (5,729,815)
11-Mar-2022	\$ 59,213,292	\$ 959,262	\$ 18,061,303	\$ 3,837,050	\$ 92,035	\$ -	\$ -	\$ 82,162,944	\$ 88,914,162	\$ (6,751,218)
18-Mar-2022	\$ 61,602,652	\$ 961,769	\$ 28,179,441	\$ 4,345,214	\$ 99,669	\$ -	\$ -	\$ 95,188,744	\$ 99,710,807	\$ (4,522,063)
25-Mar-2022	\$ 62,274,417	\$ 953,074	\$ 40,770,198	\$ 3,708,458	\$ 108,071	\$ -	\$ -	\$ 107,814,219	\$ 110,879,512	\$ (3,065,294)
01-Apr-2022	\$ 61,702,408	\$ 941,073	\$ 58,448,193	\$ 3,852,234	\$ 599,631	\$ 507,848	\$ -	\$ 126,051,386	\$ 127,308,933	\$ (1,257,547)
08-Apr-2022	\$ 60,907,932	\$ 927,554	\$ 72,553,312	\$ 3,369,201	\$ 551,003	\$ 464,022	\$ 535,000	\$ 139,308,025	\$ 147,303,382	\$ (7,995,357)
15-Apr-2022	\$ 60,972,970	\$ 897,004	\$ 87,101,015	\$ 3,088,517	\$ 535,054	\$ 917,580	\$ 535,000	\$ 154,047,140	\$ 165,292,787	\$ (11,245,647)
22-Apr-2022	\$ 60,916,704	\$ 867,690	\$ 102,101,511	\$ 2,861,335	\$ 519,676	\$ 899,182	\$ 535,000	\$ 168,701,097	\$ 182,437,506	\$ (13,736,409)
29-Apr-2022	\$ 60,166,121	\$ 835,284	\$ 111,195,012	\$ 2,858,478	\$ 512,729	\$ 873,602	\$ 827,986	\$ 177,269,213	\$ 194,291,418	\$ (17,022,204)
06-May-2022	\$ 59,103,606	\$ 789,580	\$ 115,188,903	\$ 3,091,115	\$ 477,875	\$ 815,477	\$ 2,174,989	\$ 181,641,546	\$ 206,926,279	\$ (25,284,733)
13-May-2022	\$ 58,796,111	\$ 718,269	\$ 107,813,197	\$ 1,752,342	\$ 376,915	\$ 662,572	\$ 3,037,400	\$ 173,156,806	\$ 222,550,741	\$ (49,393,935)

**Note:**

[1] = Includes marked to market changes in value of the CoinPayments holdings.

[2] = Excludes User ROI and Bonuses as reflected in Exhibit 3.

# EXHIBIT 5

## EminiFX, Inc.

Total Stated Value of User Accounts versus the Marked to Market Values of EminiFX Holdings  
Exhibit 5

Week Ending	Marked to Market Account Values of EminiFX Holdings	Cumulative User "ROI" and Bonuses [1]	Cumulative User Net Activity [2]	Total Stated Value (Cumulative User ROI and Bonuses + Net Activity)	Shortfall of EminiFX Holdings v. User Account Values	Multiple of User Account Values over EminiFX Holdings
03-Sep-2021	\$ 4,873	\$ -	\$ 2,675	\$ 2,675	\$ 2,198	N/A
10-Sep-2021	\$ 9,343	\$ -	\$ 9,480	\$ 9,480	\$ (137)	N/A
17-Sep-2021	\$ 10,665	\$ -	\$ 45,560	\$ 45,560	\$ (34,895)	N/A
24-Sep-2021	\$ 5,787	\$ -	\$ 45,045	\$ 45,045	\$ (39,257)	N/A
01-Oct-2021	\$ 3,395	\$ -	\$ 48,012	\$ 48,012	\$ (44,617)	N/A
08-Oct-2021	\$ (765)	\$ -	\$ 47,904	\$ 47,904	\$ (48,669)	N/A
15-Oct-2021	\$ 13,997	\$ 563	\$ 64,630	\$ 65,193	\$ (51,197)	N/A
22-Oct-2021	\$ 265,717	\$ 95,400	\$ 334,187	\$ 429,587	\$ (163,870)	1.6 x
29-Oct-2021	\$ 620,801	\$ 207,571	\$ 701,902	\$ 909,473	\$ (288,673)	1.5 x
05-Nov-2021	\$ 1,089,524	\$ 349,064	\$ 1,197,679	\$ 1,546,742	\$ (457,219)	1.4 x
12-Nov-2021	\$ 1,606,315	\$ 583,189	\$ 1,741,424	\$ 2,324,613	\$ (718,298)	1.4 x
19-Nov-2021	\$ 2,608,922	\$ 881,211	\$ 2,816,660	\$ 3,697,871	\$ (1,088,949)	1.4 x
26-Nov-2021	\$ 3,875,403	\$ 1,449,358	\$ 4,288,408	\$ 5,737,767	\$ (1,862,363)	1.5 x
03-Dec-2021	\$ 5,865,714	\$ 2,125,427	\$ 6,313,119	\$ 8,438,546	\$ (2,572,832)	1.4 x
10-Dec-2021	\$ 7,955,281	\$ 3,158,966	\$ 8,485,378	\$ 11,644,344	\$ (3,689,063)	1.5 x
17-Dec-2021	\$ 10,884,345	\$ 4,616,488	\$ 11,504,285	\$ 16,120,773	\$ (5,236,428)	1.5 x
24-Dec-2021	\$ 13,939,769	\$ 6,646,105	\$ 14,556,028	\$ 21,202,133	\$ (7,262,363)	1.5 x
31-Dec-2021	\$ 15,777,107	\$ 9,413,577	\$ 16,983,441	\$ 26,397,018	\$ (10,619,911)	1.7 x
07-Jan-2022	\$ 17,639,347	\$ 11,219,854	\$ 19,675,392	\$ 30,895,245	\$ (13,255,898)	1.8 x
14-Jan-2022	\$ 20,732,715	\$ 13,197,917	\$ 23,248,181	\$ 36,446,097	\$ (15,713,382)	1.8 x
21-Jan-2022	\$ 23,305,987	\$ 15,451,985	\$ 27,324,891	\$ 42,776,877	\$ (19,470,890)	1.8 x
28-Jan-2022	\$ 26,007,421	\$ 19,573,727	\$ 32,947,830	\$ 52,521,557	\$ (26,514,137)	2.0 x
04-Feb-2022	\$ 30,992,512	\$ 23,212,403	\$ 38,490,716	\$ 61,703,120	\$ (30,710,607)	2.0 x
11-Feb-2022	\$ 38,799,503	\$ 30,780,386	\$ 46,294,993	\$ 77,075,379	\$ (38,275,876)	2.0 x
18-Feb-2022	\$ 47,443,786	\$ 40,936,547	\$ 54,700,878	\$ 95,637,424	\$ (48,193,639)	2.0 x
25-Feb-2022	\$ 57,034,215	\$ 53,306,262	\$ 64,902,136	\$ 118,208,397	\$ (61,174,182)	2.1 x
04-Mar-2022	\$ 69,415,912	\$ 67,710,385	\$ 77,831,472	\$ 145,541,857	\$ (76,125,944)	2.1 x
11-Mar-2022	\$ 82,162,944	\$ 85,801,597	\$ 92,043,790	\$ 177,845,387	\$ (95,682,443)	2.2 x
18-Mar-2022	\$ 95,188,744	\$ 108,619,782	\$ 103,195,204	\$ 211,814,986	\$ (116,626,242)	2.2 x
25-Mar-2022	\$ 107,814,219	\$ 136,436,929	\$ 114,443,632	\$ 250,880,561	\$ (143,066,342)	2.3 x
01-Apr-2022	\$ 126,051,386	\$ 169,599,377	\$ 131,373,489	\$ 300,972,866	\$ (174,921,480)	2.4 x
08-Apr-2022	\$ 139,308,025	\$ 209,027,612	\$ 151,776,399	\$ 360,804,011	\$ (221,495,986)	2.6 x
15-Apr-2022	\$ 154,047,140	\$ 232,948,848	\$ 170,014,733	\$ 402,963,581	\$ (248,916,442)	2.6 x
22-Apr-2022	\$ 168,701,097	\$ 258,990,915	\$ 187,357,520	\$ 446,348,435	\$ (277,647,338)	2.6 x
29-Apr-2022	\$ 177,269,213	\$ 287,158,457	\$ 199,687,808	\$ 486,846,265	\$ (309,577,052)	2.7 x
06-May-2022	\$ 181,641,546	\$ 318,469,287	\$ 212,766,340	\$ 531,235,626	\$ (349,594,081)	2.9 x
13-May-2022	\$ 173,156,806	\$ 319,372,536	\$ 228,554,786	\$ 547,927,322	\$ (374,770,516)	3.2 x

**Note:**

[1] = See Exhibit 3 for weekly activity.

[2] = See Exhibit 9 for weekly activity.

# EXHIBIT 6



# EminiFX, Inc. COMPENSATION PLAN



# WELCOME

UPDATED OCTOBER 2021 v3.5.0



## OUR VISION

**Hi there - Welcome to EminiFX!**

**We would like to thank you for joining our trading club and trusting us with your trading needs.**

**We very much look forward to starting this journey with you. As you probably already know, Cryptocurrency and Forex trading are beneficial for a number of things, including the savings in cost and time, flexibility and also the numerous trading options available. With trading volumes being in the trillions daily and rising, it is also important to partner up with a reliable company that understands all of the risks that are involved.**

**After two and a half years, the members of the PowerTraders club thought that it was time to take up their platform to the next level – and that’s how the online trading club and platform called EminiFX, Inc came to be. EminiFX.com was then established in September 2021, providing Club Members with an affordable solution offering easy access to cryptocurrency and Forex trading. This was obviously done using the latest technology available, in this case entitled “Robo-Assisted Advisor Account (RA3)”.**

**Through our own cryptocurrency exchange “EminiFX Exchange”, it is our intention to aggregate other cryptocurrency exchanges, non-bank, dark pools and prime liquidity providers, Forex and cryptocurrency brokers, OTC orders of institutional clients, and also hedge funds. This in turn will enable us to create one of the deepest liquidity pools in the industry.**

**While we know you’re excited to get started, we also ask you to invest some time in reviewing the critical details of our comprehensive industry**

**leading compensation plan.**

**We truly look forward to an amazing journey together building sustainable wealth and investments. The journey to financial freedom is not an easy one, but together we know we'll get there.**

**Thank you and best regards,**

**EminiFX**

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# KNOW YOUR CUSTOMER (KYC) POLICY

## STANDARDS

- The objective of KYC guidelines is to prevent banks from being used, intentionally or unintentionally, by criminal elements for money laundering activities. Related procedures also enable banks to better understand their Club Members and their financial dealings. This helps them manage their risks in a well-judged manner. Today not only the banks but also different online businesses can implement KYC. They usually frame their KYC policies incorporating the following four key elements:
  - Customer Acceptance Policy;
  - Customer Identification Procedures;
  - Monitoring of Transactions; and
  - Risk Management

EminiFX aims to minimize the risk of fraud, by identifying suspicious elements earlier on in the client-business relationship lifecycle. For the purposes of a KYC policy, a *customer/member* may be defined as:

- any person or entity that maintains an account and/or has a business relationship with EminiFX
- one on whose behalf the account is maintained (i.e. the beneficial owner);
- beneficiaries of transactions conducted EminiFX
- any person or entity connected with a financial transaction which can pose significant reputational or other risks to EminiFX, for example, a wire transfer or issue of a high-value demand draft as a single transaction

## TYPICAL CONTROLS

- KYC controls typically include the following:
  - Collection and analysis of basic personally identifiable information.
  - Screening of identity particulars (PII) against global watch-lists to determine the status of public exposure (politically exposed person or PEP) and adverse media.
  - Determination of the customer's risk in terms of the tendency to commit money laundering, terrorist finance, or identity theft.
  - Creation and assessment of a 'Customer Profile' on the basis of a customer's transactional behaviour <sup>3</sup>
  - Monitoring of a customer's transactions against expected behaviour and recorded profile as well as that of the customer's peers

## TERMS & CONDITIONS

- ☐ All members must be 18 years of age or older.
- ☐ While more than one account is allowed per household, only one account is allowed per member and/or business entity. The use and/or registration of multiple accounts, including those belonging to minors, non-consenting family members or fictitious aliases are strictly prohibited and will result in the forfeiture of all accounts, both authorized and non-authorized.

# EARNINGS DISCLAIMER

## DISCLAIMER

By using this website, platform, products or services, you fully understand and agree to legally comply with this Risk Disclosure and Disclaimer.

From time to time, the Company may report on the success of one of its existing or prior clients/Club Members. The information about this success is accurately portrayed by the Customer. You acknowledge that the prior success of others does not guarantee your success. As with any business, your results may vary and will be based on your individual capacity, business experience, expertise, and level of desire. There are no guarantees concerning the level of success you may experience. There is no guarantee that you will make any income at all and you accept the risk that the earnings and income statements differ by individual. Each individual's success depends on his or her background, dedication, desire and motivation. The use of our information, products and services should be based on your own due diligence and you agree that the Company is not liable for any success or failure of your business that is directly or indirectly related to the purchase and use of our information, products, and services reviewed or advertised.

All information contained herein should be independently verified and confirmed. We do not accept any liability for any loss or damage whatsoever caused in reliance upon such information or services. Please be aware of the risks involved with any trading done in any financial market. Do not trade with money that you cannot afford to lose. When in doubt, you should consult a qualified financial advisor before making any investment decisions.

Trading and investing in cryptocurrencies (also called digital or virtual currencies, crypto assets, altcoins and so on) as well as Forex involves substantial risk of loss and is not suitable for every investor. The valuation of cryptocurrencies, Forex, and futures may fluctuate, and, as a result, clients may lose more than their original investment. The highly leveraged nature of futures trading means that small market movements will have a great impact on your trading account and this can work against you, leading to large losses or can work for you, leading to large gains.

If the market moves against you, you may sustain a total loss greater than the amount you deposited into your account. You are responsible for all the risks and financial resources you use and for the chosen trading system. You should not engage in trading unless you fully understand the nature of the transactions you are entering into and the extent of your exposure to loss. If you do not fully understand these risks you must seek independent advice from your financial advisor.

All MT4/MT5 or self trading strategies are used at your own risk.

Any content on this site should not be relied upon as advice or construed as providing recommendations of any kind. It is your responsibility to confirm and decide which trades to make. Trade only with risk capital; that is, trade with money that, if lost, will not adversely impact your lifestyle and your ability to meet your financial obligations. Past results are no indication of future performance. In no event should the content of this correspondence be construed as an express or implied promise or guarantee.

EminiFX, Inc. and its subsidiaries are not responsible for any losses incurred as a result of using any of our trading strategies.

- ☐ I hereby acknowledge that I have read and agree to the Terms & Conditions and states in the above Earnings Disclaimer by EminiFX, Inc. and its subsidiaries and understand the risks involved.

Name

Signature

Date

## TRADING (MT4/MT5 ACCOUNTS)

### TRADING ON EminiFX'S MT4/MT5 PLATFORM

EminiFX offers Club Members the ability to trade on its registered platform without having to invest in the (Robo Assisted Account Advisor RA3.) Members are trading on the open market and may trade any currency pairs provided to them.

EminiFX does NOT hold any liability for funds traded in member's MT4/MT5 personal accounts.

Club Members who are trading on their own **MT4/MT5 accounts** may have use of the MetaTrader Marketplace offering personal AI and EA software. Club members must use these services and products at their own discretion as these are 3<sup>rd</sup> party vendors and NOT associated with EminiFX.

### PERFORMANCE FEES (30% from RA<sup>3</sup> Trading Bonus)

No Charge for MT4/MT5.

### ACCOUNT CLUB MEMBERSHIP SERVICE FEES

No Charge for MT4/MT5.

### Trading Fees

See Comparison Chart Below

# PLAN COMPARISON CHART

ACCOUNT COMPARISON	ROBO-ASSISTED ACCOUNT ADVISOR (RA <sup>3</sup> )	INDEPENDENT TRADER MT4/MT5
ALL 12x Packages	From \$99.00 to \$2M+	From \$99 to 2M+
<b>MONTHLY SERVICE FEE</b>	<b>\$/MO</b>	<b>\$/MO</b>
ALL 12x Packages	\$29.99/mo	Waived
Affiliates-ONLY or Marketing	\$9.99/mo	Waived
<b>PERFORMANCE FEE</b>	<b>% PROFITS EARNED</b>	<b>% PROFITS EARNED</b>
ALL packages	30%	Waived
<b>COMMISSIONS</b>	<b>USD PER LOT</b>	<b>USD PER LOT</b>
Starter Pack	Waived	\$15
Platinum	Waived	\$10
Ruby	Waived	\$3
Spot Metals (All accounts)	Waived	\$25
<b>SPREAD</b>	<b>PIPS</b>	<b>PIPS</b>
Fiat Standard	Waived	1.6
Fiat VIP	Waived	0.8
Crypto Standard	Waived	1.6
Crypto VIP	Waived	0.8
<b>ADDITIONAL FEATURES</b>	<b>RA3</b>	<b>MT4/MT5</b>
ALL deposits and transfers	0.5%	Waived
1% Cash Back	Sapphire level and above	N/A
10% first deposit match	N/A	up to \$1,500

## MT4/MT5 AFFILIATE BONUSES

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

### SPONSOR TREE

EminiFX uses a simple unilevel structure for its MT4/MT5 Self Trading Accounts.

**Your Sponsor Tree** includes everyone you personally enroll and every new member they go on to enroll. Your personally enrolled business partners will be positioned on your first level. Everyone they personally enroll will be positioned on your second level, and so on. **There is no limit to the number of partners you can personally enroll.**

Bonuses calculated from your Sponsor Tree:

☒ **Residual Income**

### PLACEMENT TREE

There is no Placement Tree for Self Trading MT4/MT5 Accounts

### HOLDING TANK

The MT4/MT5 Affiliate Program does not employ the use of a Holding Tank

The MT4/MT5 Affiliate Program is **separate** from the RA3 Affiliate Program and requires a separate registration and enrollment.



# MT4/MT5 AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

## RESIDUAL BONUS

**All active members will receive residual income calculated from the fees paid by their direct affiliates.**

**Calculations are based on Level 1 bonuses.** (E.g. - Sponsor receives 15% of total commissions paid by Level 1, and Level 2 pays 1% of the total fees paid from Level 1.)

*See Chart Below:*

Level (All Members)	Commissions	Spreads (per Lot) Standard	Spreads (per Lot) Platinum	Spreads (per Lot) VIP
1	15%	\$5.00	\$4.00	\$1.65
2	2%	\$1.00	\$0.80	\$0.33
3	1%	\$0.50	\$0.40	\$0.165
4	1%	\$0.50	\$0.40	\$0.165
5	1%	\$0.50	\$0.40	\$0.165

# TRADING (RA3 ACCOUNTS)

## TRADING GAINS & LOSSES

Trading earnings (aka bonuses) include all amounts derived from trading on EminiFX's MT4/MT5 Trading Platform. Trades include both cryptocurrency and Forex activities.

Trading gains & losses are posted weekly and can be withdrawn anytime. Trading bonuses posted to the e-wallet **include** performance fees (see below.)

Earnings will vary based on market conditions, robot strategies, and algorithms used. Please note automated trading is only offered on managed accounts and manual trading or manipulation of strategies by anyone other than EminiFX is at the sole discretion and responsibility of the member!

## PERFORMANCE FEES

A Performance Fee is applied to positive returns and is equal to the amount of trading PROFITS earned based on the following criteria: (Excludes commissions earned from the Affiliate Referral Program)

- Meets or exceeds HWM (High Water Mark) criteria
- **All accounts are subject to a performance fee equal to 30% of all trading profits.** This fee, if applicable, is automatically deducted weekly from current trading balances.

**EXAMPLE (FIAT):** \* For informational purposes only. Not intended to project earnings.

- \$10,000 trading account is subject to a 30% performance fee. Assuming this account earns \$1000 in trading profits.
- EminiFX will collect 30% of the trading profits only ( $\$1000 \times 30\% = \$300$ )
- Member collects 70% of the trading profits ( $\$1000 \times 70\% = \$700$ )

**EXAMPLE (CRYPTO):** \* For informational purposes only. Not intended to project earnings.

- 1.0 BTC is subject to a 30% performance fee. Assuming this account earns 0.1 BTC in trading profits.
- EminiFX will collect 30% of the trading profits only ( $0.1 \text{ BTC} \times 30\% = 0.03 \text{ BTC}$ )
- Member collects 70% of the trading profits ( $0.1 \text{ BTC} \times 70\% = 0.07 \text{ BTC}$ )

## ACCOUNT CLUB MEMBERSHIP SERVICE FEES

The monthly service fee is charged and required to be paid in order to maintain an ACTIVE account. <sup>10</sup>

***Please see the reference Fee Schedule table***

# GENEALOGY TREES

## SPONSOR TREE

**Your SponsorTree** includes everyone you personally enroll and every new member they go on to enroll. **Your personally enrolled business partners will be positioned on your first level.** Everyone they personally enroll will be positioned on your second level, and so on. There is no limit to the number of partners you can personally enroll. There is no Sponsor and affiliate in our organization, just sponsor and affiliate.

Bonuses calculated from your Sponsor Tree:

- **Direct Referral Bonus**
- **Fast Track Bonus**
- **WEEKLY PROFITS SHARING BONUS Bonus**

## PLACEMENT TREE

In your Placement Tree you are free to place newly enrolled business partners anywhere in your affiliate. There are different reasons why Leaders may choose to place differently including **A)** geographical considerations, **B)** personal relationships, **C)** team building considerations, **D)** attempting to reach new Ranks.

Bonus considerations from Placement Tree:

- **Rank Achievement Bonuses**
- **Profit Pool Shares**

## HOLDING TANK

All newly registered members will be placed in a Holding Tank for a period of up to 48 hours in order to allow the Sponsor to place them in the Genealogy Tree. The newly registered member will be able to access their back office during this time and may **“not”** start using their registration link until **“Activated.”** If the sponsor is unavailable, the Administrator will place them in the Genealogy Tree

If placement has not been completed by the Sponsor or an Admin after 48 hours, the system will automatically assign placement to **Sponsor's 1<sup>st</sup> level.**

**\*All Placements are final and cannot be undone even by the admin!**

# AFFILIATE BONUSES

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

**1-To qualify for Affiliate Bonuses, members must have ONE of the following:**

Active Trading Account holding balances of **\$99.00** or more (Starter Pack Account or higher.) - OR -

Active Marketing License which may be obtained by paying a one-time administrative fee of **\$49.95 + \$9.99/mo.**

**-AND-**

2- All club membership services fees are paid up to date.

## IMMEDIATE DIRECT REFERRAL BONUS (All Packages, including Affiliate Package members)

**Paid to Sponsor upon funding of their direct referral's trading account.**

**Based on package selected by direct referral based on the following breakdown: \***

- ☐ 1- \$99-499 **Starter Pack** qualifies Sponsor for **\$10** package bonus.
- ☐ 2- \$500-\$2,499 **Bronze Package** qualifies Sponsor for **\$50** package bonus.
- ☐ 3- \$2,500-\$4,999 **Silver Package** qualifies Sponsor for **\$125** package bonus.
- ☐ 4- \$5,000-\$9,999 **Gold Package** qualifies Sponsor for **\$250** package bonus.
- ☐ 5- \$10,000-\$24,999 **Platinum Package** qualifies Sponsor for **\$500** package bonus.
- ☐ 6- \$25,000-\$49,999 **Ruby Package** qualifies Sponsor for **\$1,250** package bonus.
- ☐ 7- \$50,000-\$99,999 **Sapphire Package** qualifies Sponsor for **\$2,500** package bonus.
- ☐ 8- \$100,00-\$249,999 **Emerald Package** qualifies Sponsor for **\$5,000** package bonus.
- ☐ 9- \$250,000-\$499,999 **Executive Diamond Package** qualifies Sponsor for **\$15,000** package bonus.
- ☐ 10- \$500,000-\$999,999 **Founders Executive Diamond Package** qualifies Sponsor for **\$25,000** package bonus.
- ☐ 11- \$1,000,000-\$1,999,999 **Crown Ambassador Package** qualifies Sponsor for **\$50,000** package bonus.
- ☐ 12- \$2,000,000-more **Founders Crown Ambassador Package** qualifies Sponsor for **\$100,000** package bonus.
- ☐ **(Upgrades in packages qualify the Sponsor to receive the difference in referral bonus.)**

EXAMPLE: Sponsor a Bronze package and receive \$50. If that member later upgrades to Platinum package he will receive an additional \$450! (Platinum package = \$500 bonus minus \$50 already paid to the member for the Bronze membership qualification.)

## IMMEDIATE INDIRECT REFERRAL BONUS (All Packages, including Affiliate Package members)

This bonus qualifies the Sponsor to **receive a matching percentage of all Direct Referral bonuses** earned from their direct affiliate (Sponsor tree) up to 7 levels. **Does not apply to other commissions and bonuses received through the Referral Program for packages.**

**All Ranks Qualify.** Including Affiliates holding an ACTIVE Marketing License.

- ☐ **First Level** - Receive 5% of Direct Referral Bonus paid to affiliate.
- ☐ **Second Level** - Receive 2% of Direct Referral Bonus paid to affiliate.
- ☐ **Third Level** - Receive 1% of Direct Referral Bonus paid to affiliate.
- ☐ **Fourth Level** - Receive 1% of Direct Referral Bonus paid to affiliate.
- ☐ **Fifth Level** - Receive 1% of Direct Referral Bonus paid to affiliate.
- ☐ **Sixth Level** - Receive 0.5% of Direct Referral Bonus paid to affiliate.
- ☐ **Seventh Level** - Receive 0.5% of Direct Referral Bonus paid to affiliate.

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## AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

### WEEKLY PROFITS PAIRING BONUS (All Packages)

This bonus qualifies the Sponsor to receive a matching percentage of all trading bonuses earned from their direct affiliate (Sponsor tree) **for up to 9 levels.**

- First Level - Receive 5% of Trading Bonus paid to affiliate weekly.
- Second Level - Receive 2% of Trading Bonus paid to affiliate weekly.
- Third Level - Receive 1% of Trading Bonus paid to affiliate weekly.
- Fourth Level - Receive 1% of Trading Bonus paid to affiliate weekly.
- Fifth Level - Receive 1% of Trading Bonus paid to affiliate weekly.
- Sixth Level - Receive 0.5% of Trading Bonus paid to affiliate weekly.
- Seventh Level - Receive 0.5% of Trading Bonus paid to affiliate weekly.
- Eighth Level - Receive 0.25% of Trading Bonus paid to affiliate weekly.
- Ninth Level - Receive 0.25% of Trading Bonus paid to affiliate weekly.

### MONTHLY RESIDUAL INCOME (All Packages)

This bonus qualifies the Sponsor to receive a percentage of all services fees paid by their direct affiliate (Sponsor tree) for up to 9 levels.

- First Level - Receive 5% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Second Level - Receive 2% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Third Level - Receive 1% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Fourth Level - Receive 1% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Fifth Level - Receive 1% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Sixth Level - Receive 0.5% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Seventh Level - Receive 0.5% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Eighth Level - Receive 0.25% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.
- Ninth Level - Receive 0.25% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate MONTHLY.

## AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

### FAST TRACK BONUS (All Packages)

Personally enroll a minimum of 3 Bronze or higher members within **45 days of registering** a trading account and **receive \$150** (payable after 60 days of registration date.)

Personally enroll a minimum of 3 Silver or higher members **within 45 days of registering** your trading account and **receive \$750** (payable after 60 days of registration date.)

**It is possible to qualify for BOTH Fast Track Bonuses.** If a Bronze member upgrades, then it will be considered for the higher of the two Ranks. Sponsors may, however, only qualify for ONE of each bonus.

- **EXAMPLE:** Directly Sponsor 2 Bronze + 6 Silver Members =
  - \$150 Bonus (2 Bronze + 1 Silver) + **\$750 Bonus (3 Silver)**
- **EXAMPLE:** Directly Sponsor 6 Bronze Members =
  - \$150 Bonus (3 Bronze)

**THE FAST TRACK BONUS ENDS AFTER 45 DAYS.**

## AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

### MONTHLY RANK ACHIEVEMENT BONUS

EminiFX members are awarded for their achievements building their business through the Rank Achievement Program. In order to qualify for Rank Achievements, members must meet several qualifications including:

- a. Personal Volume (PV) +
- b. Group Volume (GV),
- c. Rank Qualifications of affiliate from Placement Tree and
- d. Qualifying (3)Leg(s) Volume Distribution.

See Chart Below:

Rank	PV	GV	Max Vol Leg 1	Max Vol Leg 2	Max Vol Leg 3	affiliate Rank Requirement
Associate	\$99	N/A	N/A	N/A	N/A	N/A
Platinum Associate	\$500	\$25,000	\$15,000	\$15,000	N/A	3 Associates
Jr Executive	\$2,500	\$50,000	\$30,000	\$30,000	N/A	1 Platinum Associate
Executive	\$3,500	\$250,000	\$150,000	\$150,000	N/A	1 Jr Executive or 3 Plat Assoc
Sr Executive	\$5,000	\$1,000,000	\$450,000	\$450,000	\$450,000	1 Executive or 2 Jr. Executives
Jr. Director	\$10,000	\$5,000,000	\$2,250,000	\$2,250,000	\$2,250,000	2 Sr Executives or 1 Sr + 2 Jr Execs
Director	\$25,000	\$10,000,000	\$4,500,000	\$4,500,000	\$4,500,000	1 Jr Director or 3 Sr. Executives
Sr. Director	\$50,000	\$25,000,000	\$11,250,000	\$11,250,000	\$11,250,000	1 Director or 2 Jr. Directors
1 Star* Ambassador	\$100,000	\$50,000,000	\$22,500,000	\$22,500,000	\$22,500,000	1 Sr Director + 2 Directors
2 Star* Ambassador	\$250,000	\$100,000,000	\$45,000,000	\$45,000,000	\$45,000,000	(2x) 1-Star Ambassadors
Crown Founder Ambassador	\$500,000	\$200,000,000	\$90,000,000	\$90,000,000	\$90,000,000	1x 2-Star Ambassador + (2x) 1-Star Ambassador

## AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM!

### MONTHLY FRANK ACHIEVEMENT BONUS AMOUNTS (payable within qualifying month or as indicated.)

**Platinum Associate:** One time **\$150** USD bonus payable upon achieving qualifying Rank.

**Junior Executive:** One time **\$750** USD bonus payable upon achieving qualifying Rank.

**Executive:** One time **\$1,500** USD bonus payable upon achieving qualifying Rank.

**Senior Executive:** One time **\$2,500** USD bonus payable upon achieving qualifying Rank.

\* **Rank Achievers for Junior Director and Higher must hold the qualifying position for 3 consecutive months in order to receive the entire bonus.** Bonuses will be paid in installations over the course of 3 months as indicated for each qualifying rank below. Failure to qualify for any given month will forfeit remaining bonus payments until the member requalifies.

**Junior Director:** One time **\$5,000** USD bonus payable as follows: Month 1: \$2000, Month 2: \$2000, Month 3 \$1000.

**Director:** One time **\$10,000** USD bonus payable as follows: Month 1: \$4000, Month 2: \$4000, Month 3 \$2000.

**Senior Director:** One time **\$25,000** bonus payable as follows: Month 1: \$10,000, Month 2: \$10,000, Month 3 \$5000.

**1 Star Ambassador:** One time **\$50,000** bonus payable as follows: Month 1: \$20,000, Month 2: \$20,000, Month 3 \$10,000. **1-Star Ambassadors** who remain top achievers over a three months period enjoy the privilege of sharing EminiFX's Luxury Cars Executive fleet of Mercedes-Benz S-Class or equivalent all fees paid by EminiFX for as long as they remain at that level. (Subject to change.)

**2 Star Ambassador:** One time **\$150,000** USD bonus payable as follows: Month 1: \$60,000, Month 2: \$60,000, Month 4: \$30,000. **2-Star Ambassadors** who remain top achievers over a three months period enjoy the privilege of sharing EminiFX's Executive Luxury Executive fleet of Mercedes G-Class or Equivalent, all fees paid by EminiFX for as long as they remain at that level. (Subj

### ● QUARTERLY PROFIT SHARING POOL (1-Star Ambassador and Higher)

Higher Qualifying Ranks are eligible to receive a percentage of the COMPANY's quarterly net profits. 10% of all quarterly net profit earnings are entered into a pool, for all qualifying Ranks within that pool to share, payable on the **15<sup>th</sup> of day** following the close of the quarter.

Quarter	Date Paid	%Net Profit Shared	% Net Profits Shared	%Net Profits Shared
		<b>Sr. Executive Pool</b>	<b>Directors Pool</b>	<b>Ambassadors Pool</b>
Jan 1 -Mar 31	April 15th	2%	3%	5%
Apr 1 -June 30	July 15th	2%	3%	5%
July 1 -Sept 30	Oct 15th	2%	3%	5%
Oct 1 -Dec 31	Jan 15th	2%	3%	5%

- **Example:** 1<sup>st</sup> Quarter Company Net Profits = \$100,000 x 10% = \$10,000



\$10,000 would be distributed as follows: \$2000 to be shared by all qualifying Sr Executives + \$3000 to be shared by all Directors + \$5000 to be shared by all Ambassadors. (Expect to change.)

**Crown Founder Ambassador:** One time **\$300,000** USD bonus payable as follows:

Month 1: \$120,000,

Month 2: \$120,000,

Month 3: \$60,000.

**Crown Founder Ambassadors** who remain top achievers over a three months period enjoy the privilege of sharing EminiFX's Founder's Club Luxury fleet of **Bentley Flying Spur Range** or Equivalent, all fees paid by EminiFX for as long as they remain at that level. (Subject to change.)

## PAYMENT SCHEDULE & FEES (SUBJECT TO CHANGE)

### DEPOSITS

**Deposits can be made 24 hours daily x 7 days weekly** onto EminiFX Trading Platform in the form of cryptocurrency.

**Accounts will commence trading** within approximately 24 - 48 hours of initial deposit.

### WITHDRAWALS

**E-wallet payout requests may be made at any time.** Please allow up to 24-48 hours for the release to be processed.

A- **0.0004 BTC fee**(Subject to change) is charged by **CoinPayments** our (Crypto processor)\* for each transaction plus any applicable **Blockchain network fees**.

Funds will be transferred at current market value at the time the payout is **released**.

**Capital investments** may be withdrawn by requesting an Investment Payout from TRADING WALLET/WITHDRAW module. Investment payouts may also be requested at any time. However, these payouts require **up to 7 – 14 business days** to process and are subject to the following fees:

- **Investment Payout Requests made within 3 months** (days 1 through 14) of registration will NOT be subject to a **15% Processing Fee**. Members may request a full refund minus any fees, trading or affiliate bonuses paid.
- **Investment Payout Requests made within 3 months** (days 15 through 90) of registration will **BE SUBJECT** to a **15% Processing Fee**.
- **All requests to withdraw trading balances** may be completed through the “**WITHDRAW**” menu in the “**TRADING WALLET**”.
- *\*ALL COINPAYMENT FEES ARE SUBJECT TO CHANGE*

### CLUB MEMBERSHIP SERVICE FEES

A monthly maintenance fee will be automatically charged in order to service and maintain each account on the first of every month (Robo-Assisted Advisor Account RA3 only.)

**Fee Schedule as follows:**

- All Trading Accounts **no exceptions- \$29.99/monthly USD** (subject to change.)
- All Marketing License accounts - **\$9.99/monthly USD** (subject to change.)
- Accounts missing more than one month's payment will be **deactivated**.

## CANCELLATION POLICY

### ● CANCELLATION POLICY

Members may request a full refund within **14 calendar days of funding** minus any fees, trading or affiliate bonuses paid. **Return of deposits require 7 to 14 business days to process.**

### ● INACTIVE ACCOUNT POLICY

An account may remain active by qualifying for one of the following:

**Have a trading account of \$99 or more. All CLUB MEMBERSHIP SERVICE FEES** must be paid to date. – OR -

**Have an affiliate-only package of \$49.95.** All services fees must be paid to date.

An account becomes inactive when it fails to meet one of the criteria mentioned above.

A previously active account will have a period of 30 days to satisfy one of the criteria mentioned above to restore their account before it is deleted. After 60 days, accounts will be permanently deleted.

**An account that was registered and funded will have a total of 10 days to fund their newly registered account before it is permanently deleted.** A new registration will be required.

## DEFINITIONS

- **Active:** defined as either having a trading account of **\$99.00** (Starter Pack) or higher with all monthly CLUB MEMBERSHIP SERVICE FEES of **\$29.99** paid up to date, OR, a Marketing License of **\$49.95** with all monthly subscription fees of **\$9.99** paid up to date.
- **The COMPANY:** defined as **EminiFX, Inc., EminiFX, Ltd., EminiFX Exchange, or EminiFX Advisors, LLC.**
- **QUARTERLY PROFITS SHARING BONUS:** Quarterly commissions paid to Sponsor calculated from profits earned from direct affiliate.
- **Cryptocurrency:** a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank.
- **affiliate:** all legs and members in your organization.
- **Forex:** Foreign Exchange Market is a global decentralized market for the trading of currencies.
- **GV: Group Volume,** includes all member qualifying trading volume in your organization.
- **HWM (High Water Mark):** A high-water mark is the highest peak in value that an investment fund or account has reached. This term is often used in the context of fund manager compensation, which is performance-based. The high-water mark ensures the manager does not get paid large sums for poor performance. If the manager loses money over a period, he must get the fund above the high-water mark before receiving a performance bonus.
- **Placement Tree:** genealogy or relationship tree representing all members in your organization.
- **Profit:** trading gains earned above amount deposited for trading activities. Excludes commissions earned from the Affiliate Referral Program.
- **PV: Personal Volume,** includes all personal qualifying trading volume.
- **Rank:** qualifying MLM position gained through growth of your business.
- **Referral Bonus:** commission paid to Sponsor for personally enrolling another member,
- **Sponsor:** a member who directly enrolls another member using their affiliate sponsor link.
- **Sponsor Tree:** genealogy or relationship tree representing all personally sponsored members in your organization and their personally sponsored affiliates.

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# EXHIBIT 7



# EminiFX, Inc. COMPENSATION PLAN



2022

# WELCOME

UPDATED FEBRUARY 2022 v.1.1.0

## OUR VISION

Hi there and welcome to EminiFX!

We would like to thank you for joining our investment club and trusting us with your trading transactions.

We very much look forward to starting this journey with you. As you probably already know, cryptocurrency and Forex trading are beneficial for a number of reasons, including saving you costs and time, and having flexibility and numerous trading options. With trading volumes being in the trillions daily and rising, it is also important to partner with a reliable company that understands all of the risks involved.

After two and a half years, the members of the PowerTraders club thought that it was time to take their platform to the next level—and that's how EminiFX, Inc., the online trading club and platform, came to be. EminiFX.com was then opened to the public in September 2021, providing Club Members with an affordable solution that offers easy access to cryptocurrency and Forex trading. We did this consciously, using the latest technology available, in this case a robo-assisted advisor account (RA3). We are now welcoming you to our newest achievements in the world of deep machine learning and artificial intelligence (a.i.).

Through our own cryptocurrency exchange "EminiFX Exchange," it is our intention to aggregate other cryptocurrency exchanges, non-bank, dark pools and prime liquidity providers, Forex and cryptocurrency brokers, OTC orders of institutional clients, and hedge funds. This then will enable us to create one of the deepest liquidity pools in the industry.

While we know you're excited to get started, we first ask you to invest some time to review the critical details of our comprehensive, industry-leading compensation plan.

We truly look forward to an amazing journey together, building sustainable wealth and investments. The journey to financial freedom is not an easy one, but together we know we'll get there.

Thank you and best regards,

The EminiFX Team

# KNOW YOUR CUSTOMER (KYC) POLICY

## STANDARDS

The objective of Know Your Customer (**KYC**) guidelines is to prevent banks from being used, intentionally or unintentionally, by criminal elements for money laundering activities. Related procedures also enable banks to better understand their customers or club members and their financial dealings, which helps them manage their risks in a well-judged manner. Today, not only banks but also various other online businesses can implement **KYC**. They usually frame their **KYC** policies by incorporating the following four key elements:

- Customer Acceptance Policy;
- Customer Identification Procedures;
- Monitoring of Transactions; and
- Risk Management

- EminiFX aims to minimize the risk of fraud by identifying suspicious elements early on in the client-business relationship lifecycle. For the purposes of a KYC policy, a customer/member may be defined as:

- any person or entity that maintains an account and/or has a business relationship with EminiFX;
- one on whose behalf the account is maintained (i.e., the beneficial owner);
- beneficiaries of transactions conducted by EminiFX
- any person or entity connected with a financial transaction which can pose significant reputational or other risks to EminiFX, for example, a wire transfer or issue of a high-value demand draft as a single transaction.

## TYPICAL CONTROLS

- KYC controls typically include the following:
  - Collection and analysis of basic personally identifiable information (PII).
  - Screening of identity particulars (i.e., PII) against global watchlists to determine the status of public exposure (politically exposed person, or PEP) and adverse media.
  - Determination of the customer's risk in terms of the tendency to commit money laundering, terrorist finance, or identity theft.
  - Creation and assessment of a Customer Profile on the basis of a customer's transactional behavior.
  - Monitoring of a customer's transactions against expected behavior and recorded profile as well as that of the customer's peers.



# EARNINGS DISCLAIMER

## • DISCLAIMER

- By using this website, platform, products or services, you fully understand and agree to legally comply with this Risk Disclosure and Disclaimer.
- From time to time, the Company may report on the success of one of its existing or prior clients/Club Members. The information about this success is accurately portrayed by the Customer. You acknowledge that the prior success of others does not guarantee your success. As with any business, your results may vary and will be based on your individual capacity, business experience, expertise, and level of desire. There are no guarantees concerning the level of success you may experience. There is no guarantee that you will make any income at all and you accept the risk that the earnings and income statements differ by individual. Each individual's success depends on his or her background, dedication, desire, and motivation. The use of our information, products, and services should be based on your own due diligence and you agree that the Company is not liable for any success or failure of your business that is directly or indirectly related to the purchase and use of our information, products, and services reviewed or advertised.
- All information contained herein should be independently verified and confirmed. We do not accept any liability for any loss or damage whatsoever caused in reliance upon such information or services. Please be aware of the risks involved with any trading done in any financial market. Do not trade with money that you cannot afford to lose. When in doubt, you should consult a qualified financial advisor before making any investment decisions.
- Trading and investing in cryptocurrencies (also called digital or virtual currencies, crypto assets, altcoins, and so on) as well as Forex involves substantial risk of loss and is not suitable for every investor. The valuation of cryptocurrencies, Forex, and futures may fluctuate, and, as a result, clients may lose more than their original investment. The highly leveraged nature of futures trading means that small market movements will have a great impact on your trading account and this can work against you, leading to large losses or can work for you, leading to large gains.
- If the market moves against you, you may sustain a total loss greater than the amount you deposited into your account. You are responsible for all the risks and financial resources you use and for the chosen trading system. You should not engage in trading unless you fully understand the nature of the transactions you are entering into and the extent of your exposure to loss. If you do not fully understand these risks you must seek independent advice from your financial advisor.
- Any content on this site should not be relied upon as advice or construed as providing recommendations of any kind. It is your responsibility to confirm and decide which trades to make. Trade only with risk capital; that is, trade with money that, if lost, will not adversely impact your lifestyle and your ability to meet your financial obligations. Past results are no indication of future performance. In no event should the content of this correspondence be construed as an express or implied promise or guarantee.
- EminiFX, Inc. and its subsidiaries are not responsible for any losses incurred as a result of using any of our trading strategies.

☐ I hereby acknowledge that I have read and agree to the Terms & Conditions as stated in the above Earnings Disclaimer by EminiFX, Inc. and its subsidiaries and understand the risks involved.

Name

Signature

Date

## ACCOUNT CLUB MEMBERSHIP SERVICE FEES

### ☐ ACCOUNT CLUB MEMBERSHIP SERVICE FEES

- The monthly membership fee is currently \$49.99

### ☐ TRADING FEES

- See Comparison Chart below.

## TERMS & CONDITIONS

- ☐ All members must be 18 years of age or older.
- ☐ While more than one account is allowed per household, only one account is allowed per member and/or business entity. The use and/or registration of multiple accounts, including those belonging to minors, non-consenting family members or fictitious aliases are strictly prohibited and will result in the forfeiture of all accounts, both authorized and non-authorized.

## PLAN CHART

ACCOUNT COMPARISON	ROBO-ASSISTED ACCOUNT ADVISOR (RA3)
ALL 12x Packages	From \$99.00 to \$2M+
MONTHLY SERVICE FEE	\$/MO
ALL 12x Packages	\$49.99/mo
ADDITIONAL FEATURES	RA3
ALL deposits and transfers	See Schedule
Quarterly Profits Sharing Pool	5% every quarter

## TRADING (RA3 ACCOUNTS)

### ● TRADING GAINS & LOSSES

- RA3 Trading gains and losses are posted weekly and can be withdrawn anytime. Trading bonuses posted to the e-wallet **include** performance fees (see below). EminiFX reserves the right to share the profits between **5.00%-9.99%** weekly from prior week gains.
- RA3 Earnings will vary based on market conditions, robot strategies, and algorithms used. Please note that automated trading is only offered on managed accounts and manual trading or manipulation of strategies by anyone other than EminiFX is at the sole discretion and responsibility of the member.

### ● ACCOUNT CLUB MEMBERSHIP SERVICE FEES

- The monthly membership service fee is charged and required to be paid in order to maintain an active account.
- *Please see the reference Fee Schedule table*

# GENEALOGY TREES

## SPONSOR TREE

- Your Sponsor Tree includes everyone you personally enroll and every new member they enroll. Your personally enrolled business partners will be positioned on your first level. Everyone they personally enroll will be positioned on your second level, and so on. There is no limit to the number of partners you can personally enroll. There is no upline and downline in our organization, just sponsor and affiliate.
- Bonuses calculated from your Sponsor Tree:
  - Direct Referral Bonus
  - Fast Track Bonus
  - Weekly Profits Sharing Bonus

## PLACEMENT TREE

- In your Placement Tree you are free to place newly enrolled business partners anywhere in your affiliate. There are different reasons why Leaders may choose to place differently, including A) geographical considerations, B) personal relationships, C) team-building considerations, D) attempting to reach new ranks.
- Bonus considerations from your Placement Tree:
  - Rank Achievement Bonuses
  - Profit Pool Shares

## HOLDING TANK

- All newly registered members will be placed in a **Holding Tank for a period of up to 1 hour** to allow the sponsor to place them in the Genealogy Tree. The newly registered member will be able to access their back office during this time and may not start using their registration link until “Activated.” If the sponsor is unavailable, the administrator will place them in the Genealogy Tree.
- If placement has not been completed by the sponsor or an administrator after 1 hour, the system will automatically assign placement to the sponsor's first-level.
- \*All placements are final and **cannot be undone** even by the administrator.

# AFFILIATE BONUSES

\* PLEASE NOTE: ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM

- 1. To qualify for Affiliate Bonuses, members must have ONE of the following:
  - Active Trading Account holding balances of \$99.00 or more (Starter Pack Account or higher); OR
  - AND-
- 2. All club membership services fees are paid up to date.
- IMMEDIATE DIRECT REFERRAL BONUS (All Packages, including Affiliate Package members)
  - Paid to sponsor upon funding of their direct referral's trading account.
  - Based on package selected by direct referral, based on the following breakdown:
    - \$99-499 Starter Pack qualifies Sponsor for \$5 package bonus.
    - \$500-\$2,499 Bronze package Package qualifies Sponsor for \$25 package bonus.
    - \$2,500-\$4,999 Silver Package qualifies Sponsor for \$125 package bonus.
    - \$5,000-\$9,999 Gold Package qualifies Sponsor for \$250 package bonus.
    - \$10,000-\$24,999 Platinum Package qualifies Sponsor for \$500 package bonus.
    - \$25,000-\$49,999 Ruby Package qualifies Sponsor for \$1,250 package bonus.
    - \$50,000-\$99,999 Sapphire Package qualifies Sponsor for \$2,500 package bonus.
    - \$100,00-\$249,999 Emerald Package qualifies Sponsor for \$5,000 package bonus.
    - \$250,000-\$499,999 Executive Diamond Package qualifies Sponsor for \$15,000 package bonus.
    - \$500,000-\$999,999 Founders Executive Diamond Package qualifies Sponsor for \$25,000 package bonus.
    - \$1,000,000-\$1,999,999 Crown Ambassador Package qualifies Sponsor for \$50,000 package bonus.
    - \$2,000,000 and up Founders Crown Ambassador Package qualifies Sponsor for \$100,000 package bonus.
    - (Upgrades in packages qualify the Sponsor to receive the difference in referral bonus.)

EXAMPLE: Sponsor a Bronze package and receive \$50. If that member later upgrades to Platinum package, Sponsor will receive an additional \$450. (Platinum package = \$500 bonus minus \$50 already paid to the member for the Bronze package membership qualification.)
- IMMEDIATE INDIRECT REFERRAL BONUS (All Packages, including Affiliate Package members)
  - This bonus qualifies the Sponsor to receive a matching percentage of all Direct Referral bonuses earned from their direct affiliate (*Sponsor tree*) up to 7 levels. Does not apply to other commissions and bonuses received through the Referral Program for packages.
  - All Ranks Qualify, including Affiliates holding an Active Marketing License.
    - First Level - Receive 5% of Direct Referral Bonus paid to affiliate.

- **Second Level** - Receive 2% of Direct Referral Bonus paid to affiliate.
- **Third Level** - Receive 1% of Direct Referral Bonus paid to affiliate.
- **Fourth Level** - Receive 1% of Direct Referral Bonus paid to affiliate.
- **Fifth Level** - Receive 1% of Direct Referral Bonus paid to affiliate.
- **Sixth Level** - Receive 0.5% of Direct Referral Bonus paid to affiliate.
- **Seventh Level** - Receive 0.5% of Direct Referral Bonus paid to affiliate.

## ● **WEEKLY PROFITS PAIRING BONUS (All Packages)**

- This bonus qualifies the Sponsor to receive a matching percentage of all trading bonuses earned from their direct affiliate (Sponsor Tree) for up to 9 levels.

- First Level - Receive 5% of Trading Bonus paid to affiliate weekly.
- Second Level - Receive 2% of Trading Bonus paid to affiliate weekly.
- Third Level - Receive 1% of Trading Bonus paid to affiliate weekly.
- Fourth Level - Receive 1% of Trading Bonus paid to affiliate weekly.
- Fifth Level - Receive 1% of Trading Bonus paid to affiliate weekly.
- Sixth Level - Receive 0.5% of Trading Bonus paid to affiliate weekly.
- Seventh Level - Receive 0.5% of Trading Bonus paid to affiliate weekly.
- Eighth Level - Receive 0.25% of Trading Bonus paid to affiliate weekly.
- Ninth Level - Receive 0.25% of Trading Bonus paid to affiliate weekly.

## ● **MONTHLY RESIDUAL INCOME (All Packages)**

- This bonus qualifies the Sponsor to receive a percentage of all service fees paid by their direct affiliate (Sponsor Tree) for up to 9 levels.

- First Level - Receive 5% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Second Level - Receive 2% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Third Level - Receive 1% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Fourth Level - Receive 1% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Fifth Level - Receive 1% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.

- Sixth Level - Receive 0.5% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Seventh Level - Receive 0.5% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Eighth Level - Receive 0.25% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.
- Ninth Level - Receive 0.25% of CLUB MEMBERSHIP SERVICE FEES paid by affiliate monthly.

## ● FAST TRACK BONUS (All Packages)

- Personally enroll a minimum of 3 Bronze packages or higher members within **45 days of registering** a trading account and **receive \$150** (payable after 60 days from registration date).

- Personally enroll a minimum of 3 Silver packages or higher members **within 45 days of registering** a trading account and **receive \$750** (payable after 60 days from registration date).

- **It is possible to qualify for BOTH Fast Track Bonuses.** If a Bronze package member upgrades, then it will be considered for the higher of the two ranks. Sponsors may, however, only qualify for one of each bonus.

- **EXAMPLE:** Directly sponsor 2 Bronze packages + 6 Silver package Members =

- **\$150 Bonus** (2 Bronze packages + 1 Silver) + **\$750 Bonus** (3 Silver)

- **EXAMPLE:** Directly Sponsor 6 Bronze packages Members =

- **\$150 Bonus** (3 Bronze packages)

### THE FAST TRACK BONUS ENDS AFTER 45 DAYS



## AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE: ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM

## ● MONTHLY RANK ACHIEVEMENT BONUS

- EminiFX members are awarded for their achievements in building their business through the Rank Achievement Program. To qualify for Rank Achievements, members must meet several qualifications including:

- a. Personal Volume (PV);
- b. Group Volume (GV);
- c. Rank Qualifications of Affiliate from Placement Tree; and
- d. Qualifying (3) Legs Volume Distribution.

See Chart Below:

Rank	PV	GV	Max Vol Leg 1	Max Vol Leg 2	Max Vol Leg 3	Affiliate Rank Requirement
Associate	\$99	N/A	N/A	N/A	N/A	N/A
Platinum Associate	\$500	\$25,000	\$15,000	\$15,000	N/A	3 Associates
Jr. Executive	\$2,500	\$50,000	\$30,000	\$30,000	N/A	1 Platinum Associate
Executive	\$3,500	\$250,000	\$150,000	\$150,000	N/A	1 Jr. Executive or 3 Plat Assoc
Sr. Executive	\$5,000	\$1,000,000	\$450,000	\$450,000	\$450,000	1 Executive or 2 Jr. Executives
Jr. Director	\$10,000	\$5,000,000	\$2,250,000	\$2,250,000	\$2,250,000	2 Sr. Executives or 1 Sr. + 2 Jr. Execs
Director	\$25,000	\$10,000,000	\$4,500,000	\$4,500,000	\$4,500,000	1 Jr. Director or 3 Sr. Executives
Sr. Director	\$50,000	\$25,000,000	\$11,250,000	\$11,250,000	\$11,250,000	1 Director or 2 Jr. Directors
1 Star* Ambassador	\$100,000	\$50,000,000	\$22,500,000	\$22,500,000	\$22,500,000	1 Sr. Director + 2 Directors
2 Star* Ambassador	\$250,000	\$100,000,000	\$45,000,000	\$45,000,000	\$45,000,000	(2x) 1-Star Ambassadors
Crown Founder Ambassador	\$500,000	\$200,000,000	\$90,000,000	\$90,000,000	\$90,000,000	1x 2-Star Ambassador + (2x) 1-Star Ambassador



## AFFILIATE BONUSES (CONT.)

\* PLEASE NOTE: ACTIVE MEMBER ACCOUNT REQUIRED TO PARTICIPATE IN THIS PROGRAM

### ● MONTHLY RANK ACHIEVEMENT BONUS AMOUNTS (payable within qualifying month or as indicated).

- Platinum Associate: One time \$150 bonus payable upon achieving qualifying Rank.
- Junior Executive: One time \$750 bonus payable upon achieving qualifying Rank.
- Executive: One time \$1,500 bonus payable upon achieving qualifying Rank.
- Senior Executive: One time \$2,500 bonus payable upon achieving qualifying Rank.

\* Rank achievers for Junior Director and higher must hold the qualifying position for 3 consecutive months in order to receive the entire bonus. Bonuses will be paid in installations over the course of 3 months as indicated for each qualifying rank below. Failure to qualify for any given month will forfeit remaining bonus payments until the member requalifies.

- Junior Director: One time \$5,000 bonus payable as follows: Month 1: \$2000, Month 2: \$2000, Month 3 \$1000.
- Director: One time \$10,000 bonus payable as follows: Month 1: \$4000, Month 2: \$4000, Month 3 \$2000.
- Senior Director: One time \$25,000 bonus payable as follows: Month 1: \$10,000, Month 2: \$10,000, Month 3 \$5000.
- 1-Star Ambassador: One time \$50,000 bonus payable as follows: Month 1: \$20,000, Month 2: \$20,000, Month 3: \$10,000. 1-Star Ambassadors who remain top achievers over a 3-month period enjoy the privilege of sharing EminiFX's Luxury Cars Executive fleet of Mercedes-Benz S-Class or equivalent, with all fees paid by EminiFX for as long as they remain at that level. (*Subject to change.*)
- 2-Star Ambassador: One time \$150,000 bonus payable as follows: Month 1: \$60,000, Month 2: \$60,000, Month 4: \$30,000. 2-Star Ambassadors who remain top achievers over a 3-month period enjoy the privilege of sharing EminiFX's Executive Luxury Executive fleet of Mercedes G-Class or equivalent, with all fees paid by EminiFX for as long as they remain at that level. (*Subject to change.*)

### ● QUARTERLY PROFIT SHARING POOL (1-Star Ambassador and Higher)

- Higher Qualifying Ranks are eligible to receive a percentage of the Company's quarterly net profits. 5% of all quarterly net profit earnings are entered into a pool, for all qualifying Ranks within that pool to share, payable on the 15th day following the close of the quarter.

Quarter	Date Paid	Profits Shared
<b>Ambassadors Pool</b>		
Jan 1 -Mar 31	April15th	5%
Apr 1 -June 30	July 15th	5%
July1 -Sept 30	Oct 15th	5%
Oct 1 -Dec 31	Jan 15th	5%

- **Example:** 1<sup>st</sup> Quarter Company Net Profits = \$100,000 x 5% = \$5,000  
\$5,000 would be distributed as follows: \$5000 to be shared by all qualifying Ambassadors.  
(Expect to change.)

- **Crown Founder Ambassador:** One time \$300,000 bonus payable as follows:
- Month 1: \$120,000
- Month 2: \$120,000
- Month 3: \$60,000
- **Crown Founder Ambassadors** who remain top achievers over a 3-month period enjoy the privilege of sharing EminiFX's Founder's Club Luxury fleet of **Bentley Flying Spur Range** or equivalent, with all fees paid by EminiFX for as long as they remain at that level. (Subject to change.)

## • DEPOSITS

- Deposits can be made 24 hours a day x 7 days a week onto EminiFX's Trading Platform in the form of cryptocurrency (e.g. BTC).

- Accounts will commence trading within approximately 24 hours for E-Wallets and immediate for BTC.

## • WITHDRAWALS

- E-wallet payout requests may be made at any time.  
Please allow 48 hours for the release to be **processed by EminiFX**.

- A 0.0004 BTC fee (subject to change) is charged by CoinPayments.net, our primary Crypto processor or any fees by any other secondary processors, for each transaction plus any applicable Blockchain network fees. (All CoinPayments fees and other processors fees are subject to change.)

- Funds will be transferred at current market value **at the time the payout is released**.

- Capital investments (Trading Wallet) may be withdrawn by requesting an Investment Payout from the TRADING WALLET/WITHDRAW module. Investment payouts may also be requested at any time. However, these payouts require 14 business days to process and are subject to the following fees:

- **Investment Payout Requests made within 5 months** (days 1 through 150) of registration will be subject to a **15% Processing Fee**. Members may request a full refund minus any fees (15%), trading or affiliate bonuses paid.
- **Investment Payout Requests after 5 months** (days 151 onward) of the initial funding date **WILL NOT** be subject to a **15% Processing Fee**.
- **All requests to withdraw trading balances** may be completed through the **“WITHDRAW”** menu in the **TRADING WALLET**.

#### ● **CLUB MEMBERSHIP SERVICE FEES**

- A monthly maintenance fee will be automatically **charged TO THE TRADING WALLET** in order to service and maintain each account on the first of every month (robo-assisted advisor accounts only).

##### **Fee schedule as follows:**

- All Trading Accounts will be charged the monthly membership - no exceptions - \$49.99/monthly (subject to change).
- Accounts missing one month's payment will be deactivated and blocked until brought current. When blocked, the funds will not be invested nor produce any profits (ROI) until restored to fully active status.

## CANCELLATION POLICY

### ● CANCELLATION POLICY

- Members may request a full refund within **14 calendar days** of funding minus ANY processing fees, trading or affiliate bonuses paid. Return of deposits requires **14 business days** to process.

### ● INACTIVE ACCOUNT POLICY

- An account may remain active by qualifying for one of the following:
  - ☐ Have a trading account of \$99 or more. All Club Membership service fees must be paid to date; OR
  - ☐ An account becomes inactive when it fails to meet one of the criteria mentioned above.
  - ☐ A previously active account will have a period of 30 days to satisfy one of the criteria mentioned above to restore their account before it is BANNED. After 60 days, accounts will be permanently BLOCKED.
  - ☐ An account that was registered and not funded will have a total of seven (7) days to fund their newly registered account before it is permanently BLOCKED. A permission from the administration will be required for reactivation.

## DEFINITIONS

- **Active:** defined as either having a trading account of **\$99.00** (Starter Pack) or higher with all monthly Club Membership service fees of **\$49.99** paid up to date.
- **The Company:** defined as EminiFX, Inc., EminiFX, Ltd., EminiFX Exchange, or EminiFX Advisors, LLC.
- **Quarterly Profits Sharing Bonus:** Quarterly commissions paid to Sponsor calculated from profits earned from direct affiliate.
- **Cryptocurrency:** a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank.
- **Affiliate:** all legs and members in your organization.
- **Forex:** Foreign Exchange Market is a global, decentralized market for the trading of currencies.
- **Group Volume (GV):** includes all member-qualifying trading volume in your organization.
- **HWM (High Water Mark):** A high-water mark is the highest peak in value that an investment fund or account has reached. This term is often used in the context of fund manager compensation, which is performance-based. HWM ensures the manager does not get paid large sums for poor performance. If the manager loses money over a period, he must get the fund above the HWM before receiving a performance bonus.
- **Placement Tree:** genealogy or relationship tree representing all members in your organization.
- **Profit:** trading gains earned above amount deposited for trading activities. Excludes commissions earned from the Affiliate Referral Program.
- **Personal Volume (PV):** includes all personal qualifying trading volume.
- **Rank:** qualifying MLM position gained through growth of your business.
- **Referral Bonus:** commission paid to Sponsor for personally enrolling another member.
- **Sponsor:** a member who directly enrolls another member using their affiliate sponsor link.
- **Sponsor Tree:** genealogy or relationship tree representing all personally sponsored members in your organization and their personally sponsored affiliates.

# EXHIBIT 8

**EminiFX, Inc.**  
**User Contributions by Week**  
**Exhibit 8**

Week Ending	TD Bank	Bank of America	CashApp	Total Cash Contributions	CoinPayments (Contributions stated in USD)	Total Weekly User Contributions
03-Sep-2021	\$ 3,975	\$ -	\$ -	\$ 3,975	\$ -	\$ 3,975
10-Sep-2021	\$ 8,000	\$ -	\$ 500	\$ 8,500	\$ -	\$ 8,500
17-Sep-2021	\$ 37,475	\$ -	\$ 500	\$ 37,975	\$ -	\$ 37,975
24-Sep-2021	\$ 225	\$ -	\$ -	\$ 225	\$ 10	\$ 235
01-Oct-2021	\$ 4,197	\$ -	\$ 160	\$ 4,357	\$ -	\$ 4,357
08-Oct-2021	\$ 340	\$ -	\$ 352	\$ 692	\$ -	\$ 692
15-Oct-2021	\$ 3,975	\$ -	\$ 3,964	\$ 7,939	\$ 9,294	\$ 17,233
22-Oct-2021	\$ 265,768	\$ -	\$ 8,275	\$ 274,043	\$ 2,085	\$ 276,128
29-Oct-2021	\$ 356,654	\$ 100	\$ 20,200	\$ 376,954	\$ 3,697	\$ 380,652
05-Nov-2021	\$ 389,260	\$ 80,018	\$ 11,501	\$ 480,779	\$ 20,890	\$ 501,668
12-Nov-2021	\$ 312,721	\$ 235,565	\$ 8,781	\$ 557,067	\$ 13,910	\$ 570,977
19-Nov-2021	\$ 736,461	\$ 300,960	\$ 8,512	\$ 1,045,933	\$ 61,276	\$ 1,107,209
26-Nov-2021	\$ 574,657	\$ 814,920	\$ 8,180	\$ 1,397,757	\$ 142,170	\$ 1,539,928
03-Dec-2021	\$ 853,078	\$ 930,229	\$ 10,300	\$ 1,793,607	\$ 288,053	\$ 2,081,660
10-Dec-2021	\$ 773,695	\$ 1,133,523	\$ 8,400	\$ 1,915,618	\$ 349,330	\$ 2,264,948
17-Dec-2021	\$ 848,117	\$ 1,730,627	\$ 9,000	\$ 2,587,743	\$ 561,391	\$ 3,149,135
24-Dec-2021	\$ 1,192,346	\$ 1,196,895	\$ 11,804	\$ 2,401,045	\$ 831,482	\$ 3,232,526
31-Dec-2021	\$ 802,055	\$ 1,375,901	\$ 8,601	\$ 2,186,557	\$ 515,734	\$ 2,702,291
07-Jan-2022	\$ 1,118,873	\$ 1,382,157	\$ 19,401	\$ 2,520,431	\$ 403,654	\$ 2,924,085
14-Jan-2022	\$ 1,317,414	\$ 1,857,004	\$ 28,620	\$ 3,203,038	\$ 660,824	\$ 3,863,862
21-Jan-2022	\$ 1,442,533	\$ 2,300,539	\$ 57,290	\$ 3,800,362	\$ 494,467	\$ 4,294,829
28-Jan-2022	\$ 2,316,676	\$ 2,645,530	\$ 55,880	\$ 5,018,086	\$ 953,465	\$ 5,971,551
04-Feb-2022	\$ 2,133,358	\$ 2,864,405	\$ 74,821	\$ 5,072,584	\$ 869,983	\$ 5,942,568
11-Feb-2022	\$ 2,644,135	\$ 4,196,563	\$ 117,017	\$ 6,957,714	\$ 1,493,811	\$ 8,451,525
18-Feb-2022	\$ 4,693,252	\$ 1,837,770	\$ 301,192	\$ 6,832,214	\$ 2,322,081	\$ 9,154,295
25-Feb-2022	\$ 6,268,467	\$ 1,028,231	\$ 313,905	\$ 7,610,603	\$ 3,610,580	\$ 11,221,183
04-Mar-2022	\$ 7,449,359	\$ 701,928	\$ 128,167	\$ 8,279,454	\$ 5,573,445	\$ 13,852,900
11-Mar-2022	\$ 8,143,185	\$ 330,909	\$ 59,330	\$ 8,533,424	\$ 7,109,475	\$ 15,642,899
18-Mar-2022	\$ 2,660,571	\$ 114,470	\$ 35,808	\$ 2,810,850	\$ 10,022,035	\$ 12,832,884
25-Mar-2022	\$ 739,842	\$ 17,300	\$ 32,314	\$ 789,456	\$ 12,844,731	\$ 13,634,187
01-Apr-2022	\$ 58,484	\$ 16,500	\$ 7,630	\$ 82,614	\$ 19,821,815	\$ 19,904,429
08-Apr-2022	\$ 383,648	\$ (36,698)	\$ 16,367	\$ 363,317	\$ 26,467,695	\$ 26,831,012
15-Apr-2022	\$ 307,431	\$ 40,798	\$ 13,568	\$ 361,796	\$ 24,293,490	\$ 24,655,287
22-Apr-2022	\$ 137,860	\$ -	\$ 12,399	\$ 150,259	\$ 18,337,065	\$ 18,487,325
29-Apr-2022	\$ 50,752	\$ -	\$ 12,815	\$ 63,566	\$ 15,521,794	\$ 15,585,360
06-May-2022	\$ 934,770	\$ -	\$ 6,041	\$ 940,811	\$ 14,712,408	\$ 15,653,219
13-May-2022	\$ 859,820	\$ -	\$ -	\$ 859,820	\$ 14,933,655	\$ 15,793,475
<b>Total</b>	<b>\$ 50,823,428</b>	<b>\$ 27,096,144</b>	<b>\$ 1,411,595</b>	<b>\$ 79,331,167</b>	<b>\$ 183,245,795</b>	<b>\$ 262,576,962</b>

# EXHIBIT 9



**EminiFX, Inc.**  
**Weekly User Contributions and Withdrawals**  
*Exhibit 9*

Week Ending	Cash Contributions	CoinPayments Contributions	Total Contributions	Cash Withdrawals	CoinPayments Withdrawals	Total Withdrawals	Net Activity	Cumulative User Net Activity
03-Sep-2021	\$ 3,975	\$ -	\$ 3,975	\$ (1,300)	\$ -	\$ (1,300)	\$ 2,675	\$ 2,675
10-Sep-2021	\$ 8,500	\$ -	\$ 8,500	\$ (1,695)	\$ -	\$ (1,695)	\$ 6,805	\$ 9,480
17-Sep-2021	\$ 37,975	\$ -	\$ 37,975	\$ (1,895)	\$ -	\$ (1,895)	\$ 36,080	\$ 45,560
24-Sep-2021	\$ 225	\$ 10	\$ 235	\$ (750)	\$ -	\$ (750)	\$ (515)	\$ 45,045
01-Oct-2021	\$ 4,357	\$ -	\$ 4,357	\$ (1,390)	\$ -	\$ (1,390)	\$ 2,967	\$ 48,012
08-Oct-2021	\$ 692	\$ -	\$ 692	\$ (800)	\$ -	\$ (800)	\$ (108)	\$ 47,904
15-Oct-2021	\$ 7,939	\$ 9,294	\$ 17,233	\$ (507)	\$ -	\$ (507)	\$ 16,726	\$ 64,630
22-Oct-2021	\$ 274,043	\$ 2,085	\$ 276,128	\$ (6,571)	\$ -	\$ (6,571)	\$ 269,557	\$ 334,187
29-Oct-2021	\$ 376,954	\$ 3,697	\$ 380,652	\$ (6,239)	\$ (6,697)	\$ (12,936)	\$ 367,716	\$ 701,902
05-Nov-2021	\$ 480,779	\$ 20,890	\$ 501,668	\$ (5,892)	\$ -	\$ (5,892)	\$ 495,776	\$ 1,197,679
12-Nov-2021	\$ 557,067	\$ 13,910	\$ 570,977	\$ (27,231)	\$ -	\$ (27,231)	\$ 543,746	\$ 1,741,424
19-Nov-2021	\$ 1,045,933	\$ 61,276	\$ 1,107,209	\$ (31,450)	\$ (523)	\$ (31,973)	\$ 1,075,235	\$ 2,816,660
26-Nov-2021	\$ 1,397,757	\$ 142,170	\$ 1,539,928	\$ (10,000)	\$ (58,179)	\$ (68,179)	\$ 1,471,748	\$ 4,288,408
03-Dec-2021	\$ 1,793,607	\$ 288,053	\$ 2,081,660	\$ (3,324)	\$ (53,625)	\$ (56,949)	\$ 2,024,711	\$ 6,313,119
10-Dec-2021	\$ 1,915,618	\$ 349,330	\$ 2,264,948	\$ (8,200)	\$ (84,489)	\$ (92,689)	\$ 2,172,259	\$ 8,485,378
17-Dec-2021	\$ 2,587,743	\$ 561,391	\$ 3,149,135	\$ (1,945)	\$ (128,282)	\$ (130,228)	\$ 3,018,907	\$ 11,504,285
24-Dec-2021	\$ 2,401,045	\$ 831,482	\$ 3,232,526	\$ (2,519)	\$ (178,264)	\$ (180,783)	\$ 3,051,743	\$ 14,556,028
31-Dec-2021	\$ 2,186,557	\$ 515,734	\$ 2,702,291	\$ (13,110)	\$ (261,768)	\$ (274,878)	\$ 2,427,413	\$ 16,983,441
07-Jan-2022	\$ 2,520,431	\$ 403,654	\$ 2,924,085	\$ (501)	\$ (231,633)	\$ (232,134)	\$ 2,691,951	\$ 19,675,392
14-Jan-2022	\$ 3,203,038	\$ 660,824	\$ 3,863,862	\$ (3,379)	\$ (287,694)	\$ (291,073)	\$ 3,572,789	\$ 23,248,181
21-Jan-2022	\$ 3,800,362	\$ 494,467	\$ 4,294,829	\$ (501)	\$ (217,617)	\$ (218,118)	\$ 4,076,711	\$ 27,324,891
28-Jan-2022	\$ 5,018,086	\$ 953,465	\$ 5,971,551	\$ (501)	\$ (348,111)	\$ (348,612)	\$ 5,622,939	\$ 32,947,830
04-Feb-2022	\$ 5,072,584	\$ 869,983	\$ 5,942,568	\$ (4,811)	\$ (394,870)	\$ (399,682)	\$ 5,542,886	\$ 38,490,716
11-Feb-2022	\$ 6,957,714	\$ 1,493,811	\$ 8,451,525	\$ (39,115)	\$ (608,134)	\$ (647,249)	\$ 7,804,277	\$ 46,294,993
18-Feb-2022	\$ 6,832,214	\$ 2,322,081	\$ 9,154,295	\$ (34,101)	\$ (714,310)	\$ (748,410)	\$ 8,405,885	\$ 54,700,878
25-Feb-2022	\$ 7,610,603	\$ 3,610,580	\$ 11,221,183	\$ (18,140)	\$ (1,001,786)	\$ (1,019,925)	\$ 10,201,258	\$ 64,902,136
04-Mar-2022	\$ 8,279,454	\$ 5,573,445	\$ 13,852,900	\$ (11,675)	\$ (911,888)	\$ (923,563)	\$ 12,929,336	\$ 77,831,472
11-Mar-2022	\$ 8,533,424	\$ 7,109,475	\$ 15,642,899	\$ (22,225)	\$ (1,408,357)	\$ (1,430,582)	\$ 14,212,318	\$ 92,043,790
18-Mar-2022	\$ 2,810,850	\$ 10,022,035	\$ 12,832,884	\$ (32,071)	\$ (1,649,399)	\$ (1,681,470)	\$ 11,151,414	\$ 103,195,204
25-Mar-2022	\$ 789,456	\$ 12,844,731	\$ 13,634,187	\$ (21,036)	\$ (2,364,722)	\$ (2,385,759)	\$ 11,248,428	\$ 114,443,632
01-Apr-2022	\$ 82,614	\$ 19,821,815	\$ 19,904,429	\$ (141,226)	\$ (2,833,346)	\$ (2,974,572)	\$ 16,929,857	\$ 131,373,489
08-Apr-2022	\$ 363,317	\$ 26,467,695	\$ 26,831,012	\$ (206,013)	\$ (6,222,089)	\$ (6,428,102)	\$ 20,402,910	\$ 151,776,399
15-Apr-2022	\$ 361,796	\$ 24,293,490	\$ 24,655,287	\$ (49,553)	\$ (6,367,399)	\$ (6,416,952)	\$ 18,238,335	\$ 170,014,733
22-Apr-2022	\$ 150,259	\$ 18,337,065	\$ 18,487,325	\$ (11,670)	\$ (1,132,868)	\$ (1,144,538)	\$ 17,342,787	\$ 187,357,520
29-Apr-2022	\$ 63,566	\$ 15,521,794	\$ 15,585,360	\$ (10,000)	\$ (3,245,072)	\$ (3,255,072)	\$ 12,330,288	\$ 199,687,808
06-May-2022	\$ 940,811	\$ 14,712,408	\$ 15,653,219	\$ (253)	\$ (2,574,435)	\$ (2,574,688)	\$ 13,078,531	\$ 212,766,340
13-May-2022	\$ 859,820	\$ 14,933,655	\$ 15,793,475	\$ (5,000)	\$ (29)	\$ (5,029)	\$ 15,788,446	\$ 228,554,786
<b>Total</b>	<b>\$ 79,331,167</b>	<b>\$ 183,245,795</b>	<b>\$ 262,576,962</b>	<b>\$ (736,588)</b>	<b>\$ (33,285,589)</b>	<b>\$ (34,022,176)</b>	<b>\$ 228,554,786</b>	

# EXHIBIT 10

**EminiFX, Inc.**  
**Marked to Market Increases / (Decreases) in EminiFX's Holdings**  
**Exhibit 10**

Week Ending	CashApp	CoinPayments	Interactive Brokers	Gemini	Kot4X	Real Estate	Weekly Increases / (Decreases) in EminiFX Holdings	Cumulative Increases/ (Decreases) in EminiFX Holdings
03-Sep-2021	\$ 1,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300	\$ 1,300
10-Sep-2021	\$ 2,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,195	\$ 2,495
17-Sep-2021	\$ 3,690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,195	\$ 3,690
24-Sep-2021	\$ 3,954	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 265	\$ 3,955
01-Oct-2021	\$ 4,140	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 187	\$ 4,142
08-Oct-2021	\$ 4,632	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ 494	\$ 4,635
15-Oct-2021	\$ 2,723	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ (1,907)	\$ 2,728
22-Oct-2021	\$ 1,532	\$ (173)	\$ -	\$ 4	\$ -	\$ -	\$ (1,366)	\$ 1,362
29-Oct-2021	\$ (6,369)	\$ 19	\$ -	\$ (1,012)	\$ -	\$ -	\$ (8,725)	\$ (7,363)
05-Nov-2021	\$ (8,872)	\$ (193)	\$ -	\$ (1,343)	\$ -	\$ -	\$ (3,045)	\$ (10,408)
12-Nov-2021	\$ (5,970)	\$ 1,041	\$ -	\$ (2,129)	\$ -	\$ -	\$ 3,351	\$ (7,057)
19-Nov-2021	\$ (4,553)	\$ (6,023)	\$ -	\$ (5,264)	\$ -	\$ -	\$ (8,783)	\$ (15,840)
26-Nov-2021	\$ (6,103)	\$ (21,271)	\$ -	\$ (6,132)	\$ -	\$ -	\$ (17,666)	\$ (33,507)
03-Dec-2021	\$ (14,158)	\$ (32,222)	\$ -	\$ (6,330)	\$ -	\$ -	\$ (19,204)	\$ (52,711)
10-Dec-2021	\$ (12,379)	\$ (95,587)	\$ -	\$ (6,696)	\$ -	\$ -	\$ (61,951)	\$ (114,662)
17-Dec-2021	\$ (3,122)	\$ (124,488)	\$ -	\$ (6,879)	\$ -	\$ -	\$ (19,827)	\$ (134,488)
24-Dec-2021	\$ (13,939)	\$ (3,104)	\$ 5,483	\$ (6,336)	\$ -	\$ -	\$ 116,593	\$ (17,895)
31-Dec-2021	\$ (21,527)	\$ (175,495)	\$ (45,433)	\$ (13,156)	\$ -	\$ -	\$ (237,715)	\$ (255,611)
07-Jan-2022	\$ (41,374)	\$ (388,586)	\$ (404,804)	\$ (9,713)	\$ -	\$ -	\$ (588,866)	\$ (844,477)
14-Jan-2022	\$ (67,025)	\$ (317,027)	\$ (915,076)	\$ (4,648)	\$ -	\$ -	\$ (459,298)	\$ (1,303,775)
21-Jan-2022	\$ (131,841)	\$ (712,541)	\$ (1,837,429)	\$ (18,994)	\$ -	\$ -	\$ (1,397,030)	\$ (2,700,805)
28-Jan-2022	\$ (179,896)	\$ (616,505)	\$ (4,662,904)	\$ (26,703)	\$ -	\$ -	\$ (2,785,204)	\$ (5,486,009)
04-Feb-2022	\$ (249,709)	\$ (283,554)	\$ (5,318,165)	\$ (22,453)	\$ -	\$ -	\$ (387,872)	\$ (5,873,881)
11-Feb-2022	\$ (31,793)	\$ (237,272)	\$ (5,518,402)	\$ (17,451)	\$ -	\$ -	\$ 68,963	\$ (5,804,918)
18-Feb-2022	\$ (49,687)	\$ (605,015)	\$ (4,581,651)	\$ (21,459)	\$ -	\$ -	\$ 547,107	\$ (5,257,811)
25-Feb-2022	\$ (188,512)	\$ (630,090)	\$ (4,458,233)	\$ (31,149)	\$ -	\$ -	\$ (50,173)	\$ (5,307,984)
04-Mar-2022	\$ (186,472)	\$ (1,082,166)	\$ (4,425,355)	\$ (35,822)	\$ -	\$ -	\$ (421,831)	\$ (5,729,815)
11-Mar-2022	\$ (204,387)	\$ (1,333,575)	\$ (5,171,467)	\$ (41,789)	\$ -	\$ -	\$ (1,021,403)	\$ (6,751,218)
18-Mar-2022	\$ (232,143)	\$ 411,927	\$ (4,663,303)	\$ (38,543)	\$ -	\$ -	\$ 2,229,155	\$ (4,522,063)
25-Mar-2022	\$ (257,759)	\$ 2,522,676	\$ (5,300,059)	\$ (30,151)	\$ -	\$ -	\$ 1,456,769	\$ (3,065,294)
01-Apr-2022	\$ (275,545)	\$ 4,198,878	\$ (5,166,243)	\$ (22,789)	\$ 8,153	\$ -	\$ 1,807,747	\$ (1,257,547)
08-Apr-2022	\$ (297,383)	\$ (1,941,609)	\$ (5,649,276)	\$ (71,416)	\$ (35,673)	\$ -	\$ (6,737,811)	\$ (7,995,357)
15-Apr-2022	\$ (326,210)	\$ (4,859,430)	\$ (5,929,960)	\$ (87,365)	\$ (42,681)	\$ -	\$ (3,250,290)	\$ (11,245,647)
22-Apr-2022	\$ (360,300)	\$ (7,063,132)	\$ (6,149,153)	\$ (102,744)	\$ (61,080)	\$ -	\$ (2,490,762)	\$ (13,736,409)
29-Apr-2022	\$ (394,257)	\$ (10,246,352)	\$ (6,152,010)	\$ (120,912)	\$ (86,659)	\$ (22,014)	\$ (3,285,796)	\$ (17,022,204)
06-May-2022	\$ (443,513)	\$ (18,390,435)	\$ (5,919,225)	\$ (155,766)	\$ (144,784)	\$ (231,011)	\$ (8,262,529)	\$ (25,284,733)
13-May-2022	\$ (513,154)	\$ (40,699,767)	\$ (7,257,998)	\$ (256,726)	\$ (297,689)	\$ (368,600)	\$ (24,109,202)	\$ (49,393,935)

**Note:**

See Exhibit 4 for additional details.

# EXHIBIT 11

**EminiFX, Inc.**  
**Interactive Brokers Account Activity by Week**  
*Exhibit 11*

Week Ending	Prior Balance	Deposit	Withdrawal	Marked to Market Increase / (Decrease)	Commissions and Fees	Ending Balance	% Increase / (Decrease) of Account Value
12/31/2021	\$ 5,483	\$ 1,000,000	\$ -	\$ (50,666)	\$ (250)	\$ 954,567	-5.06%
1/7/2022	\$ 954,567	\$ 10,000	\$ -	\$ (356,585)	\$ (2,787)	\$ 605,196	-37.26%
1/14/2022	\$ 605,196	\$ 2,000,000	\$ -	\$ (508,295)	\$ (1,977)	\$ 2,094,924	-19.59%
1/21/2022	\$ 2,094,924	\$ -	\$ -	\$ (920,780)	\$ (1,574)	\$ 1,172,571	-44.03%
1/28/2022	\$ 1,172,571	\$ 6,000,000	\$ -	\$ (2,783,226)	\$ (42,249)	\$ 4,347,096	-39.39%
2/4/2022	\$ 4,347,096	\$ 10,000	\$ -	\$ (650,702)	\$ (4,559)	\$ 3,701,835	-15.04%
2/11/2022	\$ 3,701,835	\$ -	\$ -	\$ (197,911)	\$ (2,326)	\$ 3,501,598	-5.41%
2/18/2022	\$ 3,501,598	\$ -	\$ -	\$ 936,751	\$ -	\$ 4,438,349	26.75%
2/25/2022	\$ 4,438,349	\$ -	\$ (21,483)	\$ 123,418	\$ -	\$ 4,540,285	2.79%
3/4/2022	\$ 4,540,285	\$ 10,000	\$ -	\$ 32,919	\$ (41)	\$ 4,583,162	0.72%
3/11/2022	\$ 4,583,162	\$ -	\$ -	\$ (746,112)	\$ -	\$ 3,837,050	-16.28%
3/18/2022	\$ 3,837,050	\$ -	\$ -	\$ 510,086	\$ (1,922)	\$ 4,345,214	13.24%
3/25/2022	\$ 4,345,214	\$ -	\$ -	\$ (636,755)	\$ -	\$ 3,708,458	-14.65%
4/1/2022	\$ 3,708,458	\$ 10,000	\$ (40)	\$ 133,815	\$ -	\$ 3,852,234	3.60%
4/8/2022	\$ 3,852,234	\$ -	\$ -	\$ (483,033)	\$ -	\$ 3,369,201	-12.54%
4/15/2022	\$ 3,369,201	\$ -	\$ -	\$ (280,684)	\$ -	\$ 3,088,517	-8.33%
4/22/2022	\$ 3,088,517	\$ -	\$ (7,989)	\$ (219,193)	\$ -	\$ 2,861,335	-7.12%
4/29/2022	\$ 2,861,335	\$ -	\$ -	\$ (2,857)	\$ -	\$ 2,858,478	-0.10%
5/6/2022	\$ 2,858,478	\$ -	\$ (148)	\$ 232,785	\$ -	\$ 3,091,115	8.14%
5/13/2022	\$ 3,091,115	\$ -	\$ -	\$ (1,338,338)	\$ (435)	\$ 1,752,342	-43.31%
<b>Total</b>	<b>\$ 5,483</b>	<b>\$ 9,040,000</b>	<b>\$ (29,660)</b>	<b>\$ (7,205,361)</b>	<b>\$ (58,120)</b>	<b>\$ 1,752,342</b>	<b>-80.56%</b>

# EXHIBIT 12

**EminiFX, Inc.**  
**Operational Expenses and Other Costs by Week**  
*Exhibit 12*

Week Ending	Salary / Payroll	Rent / Office Space	Office Expense (incl. equipment / technology)	Legal	Other / Misc.	Auto / Transportation	Charitable Contributions	Meals, Entertainment and Travel	Bank Fees	Advances to Insiders and Others / Personal Expenses	Total Operational Expenses and Other Costs
03-Sep-2021	\$ -		\$ 7	\$ -	\$ -		\$ -	\$ -	\$ 140	\$ -	\$ 147
10-Sep-2021	\$ -		\$ -	\$ -	\$ 1,803	\$ 77	\$ -	\$ 733	\$ 18	\$ 900	\$ 3,531
17-Sep-2021	\$ -		\$ 167	\$ -	\$ 3,050	\$ 155	\$ -	\$ 236	\$ 80	\$ 2,265	\$ 5,953
24-Sep-2021	\$ -		\$ 144	\$ -	\$ 998	\$ 120	\$ -	\$ 319		\$ 2,047	\$ 3,627
01-Oct-2021	\$ -		\$ 1,927	\$ -	\$ 2,788		\$ -	\$ 19	\$ 47	\$ 765	\$ 5,546
08-Oct-2021	\$ -		\$ 595	\$ -	\$ 2,646		\$ -	\$ 180	\$ 400	\$ 724	\$ 4,546
15-Oct-2021	\$ -		\$ -	\$ -	\$ (48)		\$ -	\$ -	\$ 105	\$ -	\$ 57
22-Oct-2021	\$ -		\$ 3,261	\$ -	\$ 9,392	\$ 64	\$ -	\$ 31	\$ 90	\$ 2,633	\$ 15,470
29-Oct-2021	\$ -		\$ 3,056	\$ -	\$ 2,446	\$ 671	\$ -	\$ 16	\$ 781	\$ 2,822	\$ 9,791
05-Nov-2021	\$ -	\$ 13,200	\$ 15,409	\$ -	\$ 6,173	\$ 2,561	\$ -	\$ 84	\$ 205	\$ 2,235	\$ 39,867
12-Nov-2021	\$ -		\$ 9,608	\$ -	\$ 14,666	\$ 2,765	\$ -	\$ 195	\$ 225	\$ 507	\$ 27,966
19-Nov-2021	\$ -		\$ 12,114	\$ -	\$ 30,812	\$ 57	\$ -	\$ 207	\$ 270	\$ 10,501	\$ 53,961
26-Nov-2021	\$ -	\$ 6,600	\$ 3,299	\$ -	\$ 5,861	\$ 162,352	\$ 5,000	\$ 137	\$ 237	\$ 3,000	\$ 186,487
03-Dec-2021	\$ -	\$ 997	\$ 1,770	\$ -	\$ 5,889	\$ 301	\$ -	\$ 282	\$ 1,867	\$ 4,458	\$ 15,566
10-Dec-2021	\$ 6,314		\$ 5,491	\$ -	\$ 411	\$ 228	\$ -	\$ 77	\$ 534	\$ 7,687	\$ 20,741
17-Dec-2021	\$ 4,454	\$ 12,000	\$ 3,512	\$ -	\$ 6,075	\$ 3,275	\$ -	\$ 30,553	\$ 402	\$ 9,746	\$ 70,017
24-Dec-2021	\$ 1,529	\$ 8,600	\$ 71,677	\$ -	\$ 7,703	\$ 11,372	\$ -	\$ 459	\$ 435	\$ 17,477	\$ 119,253
31-Dec-2021	\$ 16,518	\$ 4,400	\$ 307,993	\$ -	\$ 2,360	\$ 202	\$ -	\$ 13,063	\$ 3,157	\$ 3,255	\$ 350,948
07-Jan-2022	\$ 47,656	\$ 22,913	\$ 54,018	\$ -	\$ 1,967	\$ 92	\$ 25,000	\$ 605	\$ 1,585	\$ 3,121	\$ 156,956
14-Jan-2022	\$ 12,467	\$ 11,000	\$ 3,706	\$ -	\$ 10,638	\$ 2,944	\$ -	\$ 2,587	\$ 678	\$ 17,492	\$ 61,511
21-Jan-2022	\$ 66,497		\$ 4,556	\$ -	\$ 7,901	\$ 144	\$ 15,000	\$ 4,052	\$ 735	\$ 2,525	\$ 101,410
28-Jan-2022	\$ 9,541	\$ 9,100	\$ 7,656	\$ 20,000	\$ 38,504	\$ 3,123	\$ -	\$ 2,653	\$ 1,035	\$ 44,688	\$ 136,301
04-Feb-2022	\$ 73,641	\$ 32,619	\$ 14,530	\$ -	\$ 18,721	\$ 378	\$ 15,000	\$ 226	\$ 6,942	\$ 2,969	\$ 165,026
11-Feb-2022	\$ 211	\$ 69,711	\$ 15,209	\$ -	\$ 426	\$ 1,062	\$ -	\$ 586	\$ 697	\$ 5,138	\$ 93,040
18-Feb-2022	\$ 89,662		\$ 47,813	\$ 100,000	\$ 63,316	\$ 230	\$ -	\$ 2,166	\$ 1,922	\$ 5,572	\$ 310,681
25-Feb-2022	\$ 26,035		\$ 494,033	\$ -	\$ 11,869	\$ 989	\$ -	\$ 3,475	\$ 2,810	\$ 2,977	\$ 542,188
04-Mar-2022	\$ 88,227	\$ 2,685	\$ 5,531	\$ -	\$ 10,117		\$ -	\$ 434	\$ 16,169	\$ 2,646	\$ 125,809
11-Mar-2022	\$ 145,685	\$ 191,418	\$ 15,992	\$ -	\$ 62,115	\$ 3,681	\$ -	\$ 592	\$ 6,816	\$ 7,608	\$ 433,907
18-Mar-2022	\$ 313,493		\$ 21,624	\$ -	\$ 1,677	\$ 948	\$ 5,000	\$ 10,586	\$ 2,746	\$ 3,083	\$ 359,157
25-Mar-2022	\$ 46,047		\$ 655	\$ -	\$ 9,631	\$ 2,169	\$ -	\$ 294	\$ 285	\$ 30,627	\$ 89,710
01-Apr-2022	\$ 105,187		\$ 360,122	\$ -	\$ 15,137	\$ 1,847	\$ 5,000	\$ 22	\$ 124	\$ 10,175	\$ 497,614
08-Apr-2022	\$ 120,970	\$ 91,481	\$ 22	\$ -	\$ 42,243	\$ 102,437	\$ 40,000	\$ 73	\$ 75	\$ 11,160	\$ 408,461
15-Apr-2022	\$ 110,613		\$ 9,387	\$ 90,000	\$ 32,639	\$ 7	\$ -	\$ -	\$ 120	\$ 6,163	\$ 248,929
22-Apr-2022	\$ -	\$ 29,000	\$ -	\$ -	\$ 43,163	\$ 33,000	\$ 80,000	\$ 229	\$ 90	\$ 4,597	\$ 190,079
29-Apr-2022	\$ 219,753	\$ 1,800	\$ 619	\$ 95,000	\$ 15,897		\$ 150,000	\$ -	\$ 30	\$ 4,500	\$ 487,598
06-May-2022	\$ -	\$ 152,833	\$ 7	\$ -	\$ 17,663	\$ 240,973	\$ 5,000	\$ -	\$ 150	\$ 26,899	\$ 443,525
13-May-2022	\$ 293		\$ 34	\$ -	\$ 11,068	\$ 50,137	\$ 100,000	\$ 43		\$ 2,407	\$ 163,984
<b>Total</b>	<b>\$ 1,504,794</b>	<b>\$ 660,357</b>	<b>\$ 1,495,543</b>	<b>\$ 305,000</b>	<b>\$ 517,718</b>	<b>\$ 628,362</b>	<b>\$ 445,000</b>	<b>\$ 75,213</b>	<b>\$ 52,003</b>	<b>\$ 265,369</b>	<b>\$ 5,949,360</b>